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THE BUSINESS SITUATION IN CANADA

Business operations showed a moderate gain in September over the preceding month, the business index¹ being 90.8 compared with 89.8 in August. Fair expansion was shown in each of the main branches of productive enterprise with the exception of the power industry, the increase in the average daily output of electric energy being less than normal for the season. The gain in shipments of nickel was the outstanding feature of the records of the mineral industry, a majority of the factors showing gains over August. The index of manufacturing production moved up from 96.9 to 97.0, the food industries, tobacco releases, and crude rubber imports being among the factors recording expansion, while recession occurred in forestry and iron and steel operations and in the imports of raw materials by the cotton textile industry. Construction made a slightly better showing but the level of operations remained low. The bright spot of the month was the marked gain in exports, the adjusted gain over August being 31.8 p.c.

Manufacturing operations were slightly more extensive than in the preceding month, the index based on 29 factors moving up from 96.9 to 97.0 in September. A new high point on the present movement was consequently reached in the month under review, the gain from February to September being no less than 65.2 p.c.

The industries engaged in the production of food products operated at a greater rate of capacity and the release of tobacco was at a higher level. Forestry and the primary iron and steel industry operated at lower levels, while the imports of raw materials by the textile industry showed recession.

The index of operations in the food industries was 104.5 in September compared with 100.1. The marked expansion in the flour-milling industry was the main influence in raising the index of food production. The output of wheat flour in the latest month for which statistics are available was 1,444,000 barrels compared with 1,323,000 in the preceding month. Rolled oats, oatmeal and corn flour were also produced in greater volume after seasonal adjustment. The manufacture of sugar was 60,378,000 pounds compared with 88,089,000 in the preceding four-week period. The slaughter of cattle, at 100,743 head compared with 99,081, showed a gain less than normal for the season. The gain in hog slaughtering was from 187,028 head to 195,498, and a moderate gain was also shown in sheep slaughtering even after the usual adjustment.

Cheese exports were 14,120,500 pounds compared with 8,556,000, the adjusted gain being more than 96 p.c. The increase in the export of canned salmon was less than normal for the season.

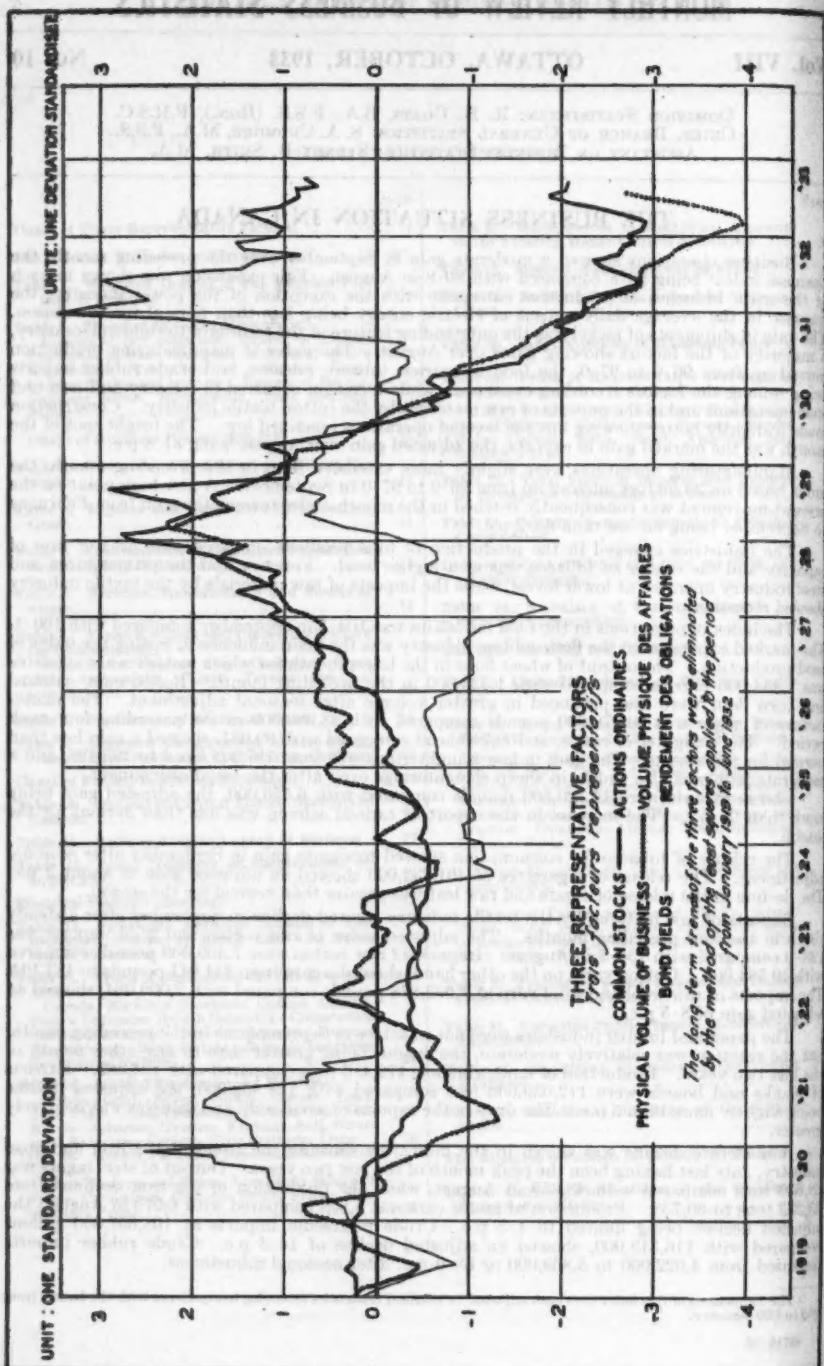
The release of tobacco for consumption showed moderate gain in September after seasonal adjustment. The release of cigarettes at 401,232,000 showed an adjusted gain of about 3 p.c. The decline in the release of cigars and raw leaf was greater than normal for the season.

Imports of raw material by the textile industry showed decline in September after a steady climb in the four preceding months. The adjusted index of raw cotton and wool imports was 123.9 compared with 136.7 in August. Imports of raw cotton were 7,409,000 pounds compared with 10,584,000. Cotton yarn, on the other hand, showed a gain from 344,941 pounds to 482,104. The imports of raw wool and wool yarn at 1,955,878 pounds compared with 2,009,084, showed an adjusted gain of 8.5 p.c.

The paper and lumber industries were not so active in September as in the preceding month, but the reaction was relatively moderate, the output being greater than in any other month of the last two years. Production of newsprint was 179,416 tons compared with 194,262. Exports of planks and boards were 112,039,000 feet compared with 128,459,000, the adjusted decline being slightly more than 5 p.c. The drop in the exports of wood pulp and shingles was relatively greater.

A moderate decline was shown in the indicators showing the trend of the iron and steel industry, July last having been the peak month of the last two years. Output of steel ingots was 38,630 tons compared with 48,659 in August, while the production of pig iron declined from 35,233 tons to 30,738. Production of motor cars was 5,808 compared with 6,079 in August, the adjusted decline being limited to 4.3 p.c. Crude petroleum imports at 108,097,000 gallons compared with 116,312,000, showed an adjusted decline of 14.3 p.c. Crude rubber imports increased from 4,022,000 to 5,869,000 or 68.9 p.c. after seasonal adjustment.

¹ The components of this index were each adjusted for seasonal tendencies according to experience with the factors from 1919 to 1930 inclusive.



The construction industry made a slightly better showing in September, building permits recording a gain while contracts awarded declined less than normal for the season. The construction index moved up from 25.5 to 26.9.

The gain in the output of electric power was considerably less than normal for the season. The average daily output was 49,644,000 k.w.h. compared with 48,652,000, the adjusted index declining from 168.0 to 148.9.

Carloadings at 202,459 compared with 185,555 showed a gain less than normal for the season. The index of trade employment after adjustment moved up from 112.7 to 114.8.

An encouraging factor of the month was the gain in employment at the first of October, the index after seasonal adjustment being 86.9 compared with 84.8 on September 1. The index without seasonal adjustment was 90.4 compared with 88.5.

External Trade

External trade in September made a highly satisfactory showing with exports substantially ahead of both the preceding month and the same month of 1932, while the favourable balance of almost twenty million dollars was the largest in nearly a year. Exports in September were only exceeded once since 1930, the exception being May 1931. The gain over the preceding month, after seasonal adjustment, was 8.5 p.c. in imports and 31.8 p.c. in exports. The sum of the domestic and foreign exports was \$58,329,000 in September compared with \$45,135,000 in August. Imports were \$38,698,000 compared with \$38,747,000, the decline being less than normal for the season. The surplus of exports over imports was consequently \$19,630,000. With the exception of October, 1932, the favourable balance of trade was greater in September than in any other month in recent years.

Three Representative Factors

The reading from the chart on page 4 indicates moderate recession at the end of the third quarter. Yields on Ontario bonds were moderately higher in September, which, from the broad viewpoint of economic conditions is regarded as a retrograde movement. Owing mainly to the decline in utilities, common stock prices were lower, the index showing a fractional recession. The most encouraging factor of the month was the continued expansion in business operations. The moderately unfavourable tendency of the other two factors is presumed to indicate a reversal in the rapid expansion in industrial operations during the last six months.

Seven Months of Recovery

The lowest point in business operations in recent years was reached in February of the present year. Thereafter, the volume of business showed marked improvement, which has been extended practically to the present time. The sharp upward trend of recent months is graphically shown in the chart on page 10 presenting curves of the index of the physical volume of business with some of its principal components by months from January 1932 to the present. The business index was 90.8 in September compared with 67.0 in February, a gain of 35.5 p.c. This index, computed from 45 weighted factors expressed in physical units with seasonal adjustment, is regarded as the best measure of the trend of Canadian business. Mineral production, owing partly to the expansion of gold mining, made a relatively better showing during the first quarter of the present year than most of the main branches of industrial enterprise. Manufacturing experienced a wide fluctuation, the index being 97.0 in September compared with 58.7 in February, when the lowest point was reached.

Imports of raw cotton were 7,409,000 pounds in September compared with 6,026,000 in February, a seasonally adjusted gain of 99.5 p.c. Flour production in August, the latest month for which statistics are available, was 1,444,000 barrels compared with 845,000 in February, the index after seasonal adjustment showing a gain of 103.8 p.c.

The newsprint and lumber industries were not so active in September as in August, but the reaction was moderate. Output of newsprint was 179,416 tons in September compared with 125,610 tons in the second month of the year, the index moving up from 85.9 to 117.5. Exports of planks and boards were 112,039,000 feet in September compared with 37,714,000 in February, the adjusted increase being 93.2 p.c.

Steel ingot production moved up sharply in July and has since shown recession. The adjusted output showed a gain of 246.5 p.c. between February and September. The recovery in the automobile industry was of a substantial character, the gain after seasonal adjustment from February to September being 98.9 p.c.

The construction industry remained in a depressed condition despite the recovery in other lines. The index of contracts awarded was higher in July than in preceding months, while in August and September a somewhat lower level was shown. The expansion in the output of electric power was one of the features of the recovery. An index of 148.9 represented the level of production in September compared with 136.1 in February, the month chosen for comparison. The expansion in carloadings has been retarded by the curtailed grain movement. While imports have shown a steady gain since April, after seasonal adjustment, the expansion in exports, which reached the high figure of \$58,329,000 in September, has been remarkable.

Earnings

The gross earnings of productive enterprises are dependent on the volume of the products and the prices obtained for the output. A chart on page 15 is designed to show the trend of production by Canadian enterprise and the price level. As the business index showed a gain of 35.5 p.c. from February to September, and the price index also on the 1926 base showed a gain of 8.3 p.c. during the same period, it is evident that the revenue of the producer has shown marked betterment since the first quarter of the year.

The seasonally adjusted index of employment reached the lowest point in recent years on June 1 of the present year. Steady improvement was shown until the first of October, the latest date for which statistics are available. While we have no accurate measurement of the monthly trend of wage rates, the gain in the number of active wage earners indicates that earnings are showing an improvement in the last four months.

Despite a gain in retail food prices, the cost of living in Canada has shown no appreciable advance, the index in September being 78.2 compared with 77.0 in May, the lowest point in recent years.

International Movement of Capital since 1927

The chart on page 30, prepared by the League of Nations' statisticians for the World Monetary and Economic Conference and based upon official or private estimates of the balance of payments of the countries in question, is published as showing as accurately as possible the net international movements of capital for the leading countries in the years from 1927 to 1931 or 1932 in millions of gold dollars. The chart shows the large outward movement of capital from the United States, France, the United Kingdom and the smaller movement from Canada in the earlier years of the period, together with large investments in Germany, Argentina, Australia, Hungary, British India, Japan and Poland. In the later years, the lending countries ceased to lend and France and the United Kingdom recovered some of their lendings, while the United States was still a large lender on balance in 1932. In the latest years, too, countries like Germany, Argentina, Australia, Canada and British India ceased to borrow or made net repayments on their capital obligations. Statistics for 1932 were unfortunately not available for all the fifteen countries included in the chart. It is significant that the Canadian figures show a net export of capital in 1931 and 1932.

A table giving the figures on which the chart is based will be found at page 46 of the Supplement to the League of Nations' Monthly Bulletin of Statistics for May 1933.

Wholesale Prices

Moderate recession was again shown in commodity prices during September, the maximum for the present year having been reached in July. The reaction in the price level in the last two months has mainly consisted in declines in crop products and non-ferrous metals which had fully participated in the speculative advance from February to July. Aside from chemicals, which were nearly maintained, the other groups of the official classification showed advances in September. The index of wholesale prices was 68.9 in September, a decline of one half of one per cent from the preceding month.

Wheat declined during the latter part of September, bearish factors being ample offerings of Russian wheat, the mounting of European port stocks, beneficial rains in Southern Australia and improved conditions in the Argentine. Canadian wool markets were stimulated by rising prices as shown by recent Australian and New Zealand sales; domestic enquiry improved and foreign buying was fairly well sustained. World visible supply of refined copper declined from 673,250 tons in July to 653,000 tons at the end of August. Electrolytic domestic copper nevertheless declined, the price being \$9.48 per 100 pounds in September compared with \$9.82 in carlots f.o.b. Montreal during the preceding month. Increased speculative interest was quoted as the chief factor contributing to higher silver prices, fine silver in New York averaging 39.9 cents per ounce as compared with 38.3 (Canadian funds). Further advances in quotations for petroleum products followed the upward revision of the United States crude oil prices, gasoline being 1.5 cents higher at Halifax, Montreal, Toronto, Winnipeg, Regina and Calgary.

Security Prices

While the index of 126 common stocks showed decline in September from the preceding month, it is noteworthy that industrials averaged somewhat higher, gains being recorded by oils, textiles, beverages and miscellaneous groups. The index for 93 industrials was 115.1 compared with 113.3 in August. Oils and beverages recovered a part of the ground lost in August, while the textiles and miscellaneous groups moved up to a new high point on the present movement. The index of 19 utilities was 50.7 compared with 53.9 in August. The weekly trend of Canadian stocks was downward during September, counterbalancing the recovery of the preceding month. The level in the early weeks of October was consequently lower than at any time subsequent to the latter part of June.

The trend on the mining market was relatively stronger than in common stocks generally, the peak on the present movement being reached in the week ended September 21. The index of 20 mining stocks was 113.4 in September compared with 107.4 in the preceding month, the advance in 11 gold stocks being the chief influence in determining the upward trend of the mining stocks index.

The index of 22 preferred stocks was 61·0 in September compared with 61·7 in the preceding month. The standing in September of last year was 53·4.

Banking and Currency

The decline in current loans during August was less than normal for the season. After adjustment for seasonal tendencies, the account was well maintained from May to the end of August. Since the peak of these loans was reached in October, 1929, with a total of \$1,473,000,000 loaned by the banks for the furtherance of business operations in Canada, there was an almost unbroken series of declines until last spring. While a new low point was reached at the end of August, the seasonally adjusted index has been well maintained from May to the present.

Notice deposits fluctuated within relatively narrow limits in the first eight months of 1933 at a somewhat higher level than in the preceding year. The surplus of notice deposits over current loans was \$488,000,000 on August 31.

The peak in demand deposits for the last two years was reached at the end of June, progressive declines being shown in July and August, but the level was still somewhat higher than on August 31, 1932. Investment holdings showed a further gain in August to a new high point at \$866,120,000. The monthly gains have been practically continuous since the early months of 1932.

Bank and Dominion notes in the hands of the public were \$149,680,000 as compared with \$145,500,000 in the same month of last year.

CONDITIONS IN THE UNITED STATES

Business operations recorded further recession in the United States during September, repeating the tendency of the preceding month. In view of the extraordinary rapidity of the expansion of business operations in the period from March to July, the subsequent slackening in activity during the last two months need not cause concern. The decline in the weekly rate of steel mill operations continued during September and by the end of the month almost one-half the gain in operations which occurred from March to July had been lost. Ingot production was 2,311,000 tons compared with 2,901,000 in August, and unfilled orders of the U.S. Steel Corporation were 1,776,000 tons at the end of September compared with 1,890,000.

Public construction began to reflect the stimulus of the Administration's public works program and the value of contracts awarded increased more than seasonally in the month under review. The production of automobiles in September was the greatest for this month since 1930.

Carloadings were 3,205,000 compared with 2,503,000 in August, the gain being less than normal for the season.

Common stock prices reacted slightly during September, counterbalancing the advance in August, an index of 404 stocks being 74·8 compared with 75·1 in August, while the lowest point of the present year was 43·2 in March. Announcement was made on October 11 that about one-third of the outstanding fourth Liberty loan 4½ p.c. bonds of 1933-38 would be called for redemption on April 15, 1934, and that an issue of ten-twelve year treasury bonds would be offered for subscription on Oct. 16. The bonds will bear interest at the rate of 4½ p.c. until October 15, 1934 and at 3½ p.c. after that date. The bonds called for redemption aggregate about \$1,900,000,000. The exchange will effect a material reduction in the annual interest charge on the public debt and will improve the debt structure by reducing the volume of near-term securities.

CONDITIONS IN GREAT BRITAIN

The business and financial situation in Great Britain continues to improve, perhaps the most decisive evidence being the improvement in the national finances as shown by the half-yearly statement covering the period up to September 30. Revenue showed an increase of £7,200,000 as compared with the same period of the preceding year, while expenditure showed a large reduction due to the saving of nearly £30,000,000 on interest charges, and a decline of £5,700,000 in expenditure on supply services. This improved showing may justify some remission of taxation in the next fiscal year.

New capital issues in the first nine months of 1933, according to the Economist, aggregate £227,103,600, but of this amount £150,813,600 represented borrowings of the British Government. Of the remainder, £24,404,400 was destined for Empire countries and £5,335,200 for foreign countries.

British exports in September amounted to £32,276,000 compared with £30,997,000 in August and £26,229,000 last September. The major part of this increase was composed of manufactured goods. Imports were £57,772,000 against £56,754,000 in August and £54,272,000 in September, 1932. Re-exports were £3,404,000 against £4,300,000 in August and £2,902,000 in September, 1932. There were larger imports of raw materials.

The number of unemployed on the registers of the employment exchanges of Great Britain on September 25 totalled 2,336,727, a figure 521,284 less than on the same date of 1932, and a reduction of 74,410 since August 21, 1933.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.¹

Classification	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sep.
Physical Volume of Business	77.1	75.3	75.8	72.6	65.1	67.9	65.4	69.8	74.4	83.2	84.1	89.8	94.4
INDUSTRIAL PRODUCTION	71.9	70.4	71.8	67.7	62.2	60.9	62.8	65.1	72.7	79.8	82.6	89.4	92.2
METALLIC PRODUCTION	89.5	99.3	86.4	90.5	90.5	94.2	91.4	81.9	97.8	99.0	81.0	99.0	108.4
Copper exports	17.2	23.5	21.3	45.8	15.3	50.0	29.0	6.2	36.9	39.0	36.6	68.0	81.2
Nickel exports	26.3	40.1	46.4	38.2	67.1	59.5	101.6	104.2	174.8	166.0	151.2	123.2	129.4
Lead production	88.7	84.2	119.1	82.8	90.8	83.8	76.5	98.0	98.0	85.5	89.0	107.7	124.0
Zinc exports	90.8	135.2	58.3	91.7	73.0	103.6	121.7	166.1	112.4	107.3	60.3	105.2	118.4
Gold shipments	185.0	185.1	164.1	198.1	161.6	164.1	177.9	87.8	172.8	180.9	138.6	170.6	129.4
Silver shipments	88.9	101.2	69.6	61.4	39.4	62.8	40.8	49.1	53.0	70.6	46.1	67.9	88.4
Asbestos exports	20.3	41.6	25.7	43.3	57.3	24.1	30.7	55.3	85.3	87.2	51.0	67.7	72.6
Bauxite imports	67.6	62.8	202.3	25.9	16.3	26.7	21.5	24.1	111.6	92.0	46.5	94.5	104.1
Coal production	68.5	75.5	75.3	73.8	65.5	75.5	61.8	56.5	59.1	55.5	55.3	60.5	82.4
MANUFACTURING	74.3	70.6	72.3	70.2	62.2	58.7	62.7	67.0	77.4	85.7	88.2	96.9	99.7
Foodstuffs	94.5	89.9	86.7	94.4	67.9	65.0	74.1	85.6	86.9	93.3	88.5	101.0	109.4
Flour production	85.6	78.0	93.5	61.7	52.0	57.8	86.5	75.5	87.3	88.6	106.5	117.8	—
Oatmeal production	60.4	55.1	48.4	23.8	15.9	22.1	34.6	87.8	32.0	28.2	43.7	50.0	54.4
Sugar manufactured	98.7	131.1	128.4	127.7	51.6	26.1	50.5	89.0	94.9	84.9	52.1	80.7	72.4
Cheese exports	54.1	56.0	57.7	39.4	11.3	14.3	22.4	38.0	46.0	47.0	46.4	52.0	54.4
Salmon exports	35.8	34.8	30.2	86.1	49.8	40.5	47.6	15.3	163.0	353.5	80.6	134.9	84.4
Tobacco	162.2	78.7	126.5	126.7	120.7	110.0	92.0	112.6	112.6	121.0	121.0	121.0	121.0
Cigars	90.0	68.6	70.3	60.0	44.4	45.6	58.6	60.9	65.7	65.0	75.9	86.6	93.4
Cigarettes	114.8	82.8	149.1	124.1	158.1	136.0	120.1	105.1	131.4	156.1	140.0	142.4	144.4
Rubber imports	201.5	74.0	98.8	59.3	70.2	73.2	43.4	33.7	96.1	98.4	89.9	113.1	108.4
Footwear	83.0	83.1	81.0	83.7	85.1	77.0	84.5	86.9	104.4	118.8	121.0	126.2	120.4
Boots and shoe production	70.1	71.8	104.1	96.3	90.0	58.1	55.3	47.5	125.5	136.7	136.7	136.7	136.7
Tobac	67.8	71.8	70.3	70.3	70.3	70.3	70.3	70.3	70.3	70.3	70.3	70.3	70.3
Raw cotton imports	26.0	85.3	110.0	64.4	57.5	57.5	57.5	57.5	57.5	57.5	57.5	57.5	57.5
Cotton yarn imports	116.8	112.0	115.8	115.8	67.1	65.6	85.9	90.9	100.1	119.0	104.3	108.0	107.4
Wool, raw and yarn	50.1	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9
Forestry	60.5	64.7	65.6	60.0	63.4	63.4	60.0	60.0	60.0	60.0	60.0	60.0	60.0
Newspapers	99.2	97.3	101.3	92.7	92.7	90.9	88.0	85.9	93.3	104.5	109.0	113.2	117.7
Wood pulp exports	32.2	50.2	51.6	40.0	45.3	47.8	48.1	58.0	59.7	61.2	70.2	77.9	84.4
Planks and boards exports	18.0	26.7	23.3	23.0	32.8	26.4	32.7	27.4	40.0	44.3	54.1	59.0	58.4
Shingles exported	53.6	61.2	50.0	42.0	54.2	54.2	58.0	58.7	47.3	87.9	86.2	87.2	105.1
Iron and steel	20.4	22.4	23.8	20.7	21.9	19.6	25.4	27.3	32.1	34.5	47.2	46.4	46.4
Steel production	41.0	27.1	57.6	51.4	55.6	19.6	18.9	15.8	31.9	44.4	51.0	54.7	54.4
Pig iron production	9.9	10.9	24.5	45.6	51.0	10.9	8.8	1.3	1.3	1.3	51.0	54.7	54.4
Iron and steel imports	27.9	30.1	39.7	20.4	21.0	27.9	25.7	27.7	32.4	35.1	37.2	37.2	37.2
Automobile production	15.3	21.2	18.0	21.6	22.4	10.9	31.6	35.2	30.4	37.8	41.1	37.2	37.2
Coke production	82.8	81.3	90.2	83.1	80.6	65.8	82.6	75.7	81.7	86.0	95.4	97.5	97.5
Crude petroleum imports	136.4	140.0	102.0	71.0	58.0	117.6	106.6	121.0	176.8	186.5	219.0	223.7	194.7
CONSTRUCTION	31.5	30.7	39.4	19.5	26.2	20.3	16.1	20.6	14.1	19.6	34.0	25.6	28.4
Contracts awarded	36.1	32.6	44.7	20.5	29.0	22.7	18.9	24.8	15.0	18.6	41.7	29.4	38.4
Building permits	20.0	26.2	26.0	17.1	24.8	14.3	9.2	9.2	11.9	22.0	15.0	15.9	17.4
Cost of construction	88.3	88.6	88.6	88.1	87.9	87.3	87.5	87.4	87.8	89.7	90.7	90.7	90.7
ELECTRIC POWER	128.0	127.8	124.4	131.3	121.6	136.1	134.4	134.9	128.0	149.0	160.7	168.0	168.0
DISTRIBUTION	91.3	88.8	86.9	86.1	83.8	83.8	84.8	82.9	87.8	88.9	88.4	90.5	93.1
Trade employment	114.3	113.7	111.0	113.4	111.5	110.9	110.5	110.1	110.3	112.2	111.9	112.7	114.1
Carloadings	68.1	59.8	60.0	58.4	56.1	57.9	59.1	59.4	62.9	66.8	62.6	67.9	68.4
Imports	64.7	67.5	70.6	59.8	52.4	50.8	50.0	44.2	54.8	56.7	59.7	60.5	68.1
Exports	64.6	66.4	47.3	47.5	56.6	49.6	51.1	47.3	66.6	65.3	71.5	65.1	66.1
Agricultural Factors—													
AGRICULTURAL MARKETING													
GRAIN MARKETING	109.0	83.8	62.3	59.1	56.1	76.5	129.0	104.1	95.4	221.0	126.3	107.2	104.1
Wheat	213.9	87.4	59.5	56.6	52.5	75.9	140.2	106.7	95.3	252.5	148.5	224.0	186.4
Oats	220.1	97.0	65.1	61.0	58.4	65.0	155.7	116.9	106.8	276.7	152.0	231.9	111.4
Barley	140.9	70.9	55.3	48.6	22.2	20.0	71.5	76.5	54.7	70.2	101.7	126.4	20.9
Flax	34.2	9.7	10.5	27.3	12.7	17.7	36.3	28.8	25.2	25.3	84.9	60.8	26.4
Rye	21.1	11.0	21.7	18.2	17.8	17.8	8.6	16.3	33.1	9.0	146.2	29.0	0.9
LIVE STOCK MARKETING	77.1	67.4	74.5	70.3	71.9	79.4	77.8	79.2	82.5	84.8	81.2	74.8	52.0
Cattle	55.9	47.4	41.6	55.6	55.6	63.5	81.3	71.3	61.2	66.4	73.0	68.0	57.5
Calves	62.8	84.1	101.0	81.4	107.2	112.3	66.6	72.7	67.6	88.8	95.0	99.8	104.4
Hogs	110.4	95.3	123.7	93.8	74.5	79.0	77.2	67.4	97.9	89.8	94.1	94.1	104.4
Sheep	94.2	108.2	120.3	76.2	115.4	149.0	153.1	100.1	204.2	146.8	123.1	123.1	123.1
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERED	93.1	81.7	82.8	93.8	101.8	112.6	119.2	111.4	127.2	119.1	118.7	117.0	122.1
Cattle	79.3	66.4	67.8	73.0	110.1	110.2	109.4	98.5	105.5	97.5	102.7	109.1	94.4
Sheep	115.4	107.4	115.0	118.3	186.0	122.1	258.5	238.8	228.1	226.5	200.1	168.2	164.4
Hogs	100.5	82.9	90.9	105.3	92.6	100.9	114.2	109.4	132.2	122.0	122.7	117.9	118.4
Eggs	103.7	106.4	121.2	120.5	103.2	256.4	315.4	230.2	133.4	123.8	114.9	105.0	104.4
Butter	112.8	119.1	136.4	129.0	148.9	148.0	146.0	108.4	121.8	202.8	171.5	154.2	154.1
Cheese	59.3	53.4	62.7	52.6	57.1	65.0	72.9	71.5	68.2	68.7	78.7	82.6	81.4
Beef	92.6	82.9	64.6	54.7	50.5	61.0	65.0	71.5	72.2	86.0	87.3	100.1	100.7
Pork	115.1	102.7	106.5	101.3	112.3	96.5	93.7	89.8	98.5	102.2	102.7	107.3	108.0
Mutton	351.9	207.9	114.6	111.2	108.1	90.0	78.2	75.7	54.4	70.6	120.9	217.7	204.4
Poultry	123.0	73.9	38.5	47.0	131.7	236.4	213.0	191.3	130.8	125.0	102.9	104.4	81.4
Lard	62.9	36.9	81.9	64.9	82.1	75.9	71.7	63.5	92.5	110.9	113.0	100.6	104.4
Veal	111.4	102.1	81.2	87.4	51.7	47.4	46.5	74.4	91.2	108.5	112.3	118.0	94.4

¹ Consult the supplement of the Monthly Review dated Nov. 1932 for description and post-war data; next few issues.

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 2. Trend of Business Movements

Items	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Trend of Business Movements													
BENZIN, CRUDE IMPORTS...000 lbs.	6,204	2,704	3,568	2,109	2,053	2,532	2,490	1,245	3,817	8,226	2,070	4,022	5,860
COTTON, RAW IMPORTS...000 lbs.	4,553	7,029	15,376	13,819	8,765	6,026	6,374	4,080	8,111	7,440	9,790	10,584	7,409
WOOL, RAW IMPORTS...000 lbs.	535	857	1,070	1,283	919	819	1,617	954	1,310	1,530	1,246	2,008	1,956
PLATES AND BOARDS													
EXPORTS—MIL. b.d. ft.	35·46	55·26	46·37	57·54	39·18	37·71	40·46	33·74	75·09	94·70	116·18	126·46	112·04
Timber SCALED IN B.C. MIL. b.d. ft.	97·2	110·1	99·8	80·5	37·4	67·8	95·5	166·8	183·1	180·7	180·7	180·7	180·7
NEWSPRINT PRODUCTION...000 tons	150·59	157·31	161·33	138·68	140·54	125·61	137·08	147·76	171·78	171·42	180·39	194·26	179·42
Shipments...000 tons	153·62	157·57	164·33	140·77	133·06	120·21	140·09	161·27	165·82	171·08	181·66	194·35	183·97
Stocks...000 tons	48·06	48·41	45·46	42·49	48·84	54·52	50·87	37·23	43·43	43·07	41·96	41·83	37·24
PAPER PRODUCTION...0001 tons	5·71	6·73	14·15	27·03	29·21	6·14	10·00	10·00	10·00	10·00	8·5	31·69	35·23
FERRO-ALLOYS PRODUCTION...tons	732	1,599	1,544	1,090	1,217	1,070	927	919	1,060	910	1,260	1,708	2,033
IRON INGOTS AND CARRIERS	.....0001 tons	23·14	17·10	37·09	30·76	40·77	12·37	11·21	11·38	25·13	31·60	49·06	38·63
PASSINGERS AUTOMOBILE PRODUCTION	No.	1,741	2,361	1,669	1,551	2,981	3,028	5,927	6,057	8,024	6,005	5,322	4,919
TRUCK PRODUCTION	No.	601	562	535	578	437	273	708	1,298	1,372	1,318	1,218	1,160
TOTAL CARS AND TRUCKS	No.	2,342	2,923	2,304	2,139	3,358	3,298	6,632	8,235	9,396	7,323	6,540	6,079
EXPORTS—AUTO COMPLETE OR CHASSIS	No.	1,654	2,416	1,423	1,090	475	256	1,601	1,236	2,690	2,247	1,731	1,714
EXPORTS—AUTOMOBILES AND PARTS	.....0000	802	1,815	906	476	368	247	824	852	1,110	1,072	873	752
PETROLEUM, CRUDE IMPORTS	000,000 gal.	76·91	83·45	51·71	32·81	35·09	37·56	49·34	36·19	33·98	121·12	118·27	116·31
CONDENSED MILK OUTPUT 000 lbs.	1,410	1,351	134·8	1,385	852	970	960	784	768	568	778	748	755
EVAPORATED MILK OUTPUT 000 lbs.	3,959	2,990	2,619	3,872	2,025	1,845	2,704	4,797	6,699	7,255	5,368	5,494	5,604
FIRE EXPORTS.....000 lbs.	23,813	27,166	38,583	27,180	26,740	24,032	20,692	7,466	15,528	19,702	24,031	24,031	24,031
FIRE EXPORTS.....0000	1,390	1,477	1,304	1,581	1,439	1,120	1,343	498	1,111	1,805	2,200	2,476	1,905
CANNED SALMON EXPORTS	000 cases	48·13	57·72	42·39	69·53	51·26	35·05	47·48	6·81	35·03	128·74	35·92	39·90
Railways—													
Canadian National—													
Operating Revenues.....\$000	13,601	13,641	11,463	10,301	8,003	7,834	9,834	9,505	10,362	11,424	11,194	11,298	12,147
Operating Expenses.....\$000	11,350	11,109	10,686	10,589	10,008	9,754	10,001	9,597	10,261	10,726	10,666	10,576	10,576
Operating Income.....\$000	1,985	2,194	480	528	2,323	2,288	533	562	243	430	209	442	442
Freight carried one mile	000,000 tons	1,493	1,266	1,025	852	629	503	820	666	754	966	812	863
Passengers carried one mile	000,000 pass.	53	44	41	64	45	40	44	47	44	57	71	62
Canadian Pacific—													
Operating Revenues.....\$000	13,256	12,290	10,726	9,483	7,659	7,117	8,777	7,905	8,700	10,409	10,123	9,920	11,174
Operating Expenses.....\$000	9,271	8,005	7,058	7,091	7,003	6,637	7,565	7,018	7,449	8,026	8,413	8,855	8,855
Operating Income.....\$000	3,723	3,924	3,324	2,311	3,233	3,97	877	538	976	2,040	1,368	739	739
Freight carried one mile.....000,000 tons	1,416	1,193	1,023	753	627	787	761	600	632	1,017	767	736	736
Passengers carried one mile.....000,000 pass.	55	42	40	54	40	38	44	40	48	70	61	66	66
All Railways—													
Operating Revenues.....\$000	28,988	28,190	24,276	21,902	17,645	16,788	20,612	19,530	21,447	24,310	23,713	23,713	23,713
Operating Expenses.....\$000	22,254	20,839	19,308	19,434	18,528	17,581	19,151	18,072	19,298	20,344	20,709	20,709	20,709
Operating Income.....\$000	5,949	6,388	4,057	1,904	1,813	2,073	520	551	1,136	3,071	2,103	2,103	2,103
Freight carried one mile.....000,000 tons	3,043	2,607	2,181	1,740	1,388	1,302	1,712	1,413	1,530	2,133	1,987	1,987	1,987
Passengers carried one mile.....000,000 pass.	122	96	90	130	95	88	97	105	100	141	145	145	145
Carloadings.....000 cars	215·65	211·53	192·58	152·56	134·43	133·15	157·42	138·48	161·40	175·98	162·73	183·56	202·46
CANAL CARGO TRAFFIC—													
Sault Ste. Marie.....000 s. tons	3,807	3,924	2,877	216	.....	.....	.....	626	3,490	3,582	6,050	7,691	8,453
Welland.....000 s. tons	1,292	1,252	1,087	147	.....	.....	.....	588	1,109	1,239	1,121	2,121	1,373
St. Lawrence.....000 s. tons	1,061	1,014	751	51	.....	.....	.....	526	835	994	839	980	1,129
COAL AVAILABLE.....000 s. tons	2,092	2,543	2,738	2,023	1,471	1,466	1,288	1,065	1,591	1,800	1,896	2,158	2,158
COKE PRODUCTION.....000 tons	127	131	149	100	128	139	122	134	136	145	145	150	150
SHIPS AND LOCKOUTS—													
Ships in existence.....No.	16	15	12	12	8	8	10	5	16	14	8	17	17
Number of employees.....No.	4,251	2,235	1,120	2,375	632	4,450	1,840	680	1,542	3,249	1,556	2,526	2,526
Time lost in working days.....10,095	14,470	2,653	10,378	5,936	55,500	12,940	4,435	11,927	34,534	13,775	18,763	18,763	18,763
PERCENTAGE OF UNEMPLOYMENT IN TRADE UNIONS, P.C.	20·4	22·0	22·8	23·5	25·5	24·3	25·1	24·5	23·8	21·8	21·2	.....	.....
EMPLOYMENT OFFICE REPORTS—													
Applications.....No.	53,437	23,222	65,165	49,736	55,573	48,919	46,534	47,566	55,706	52,896	50,307	56,558	62,579
Terminations.....No.	32,111	56,877	28,683	30,885	28,602	23,714	22,013	24,652	32,693	31,707	28,630	32,322	29,933
Placements.....No.	29,944	22,905	27,285	29,192	27,304	22,732	21,604	23,415	30,932	30,001	27,266	30,667	28,534
IMMIGRATION—TOTAL.....No.	1,371	1,723	1,258	958	700	909	1,126	1,427	1,474	1,424	1,370	1,247	1,247
From U. Kingdom.....No.	557	300	186	110	96	99	99	228	251	260	212	264	264
From U. States.....No.	1,279	1,145	817	617	513	554	732	875	956	871	860	681	681
From other Countries.....No.	235	278	233	211	91	256	295	314	267	203	298	302	302
Retired Canadians.....No.	1,278	1,236	1,026	2,632	807	668	784	1,014	1,104	1,108	1,180	1,088	1,088
BANK CLEARINGS.....\$000,000	1,087	1,176	1,130	1,063	978	1,046	946	950	1,263	1,430	1,769	1,656	1,232
FAIRWAYS.....\$000	192	199	229	196	216	214	192	184	175	158	142	150	150
LIAIBILITIES.....\$000	3,026	3,439	4,343	7,936	4,050	3,947	3,351	3,022	2,617	2,339	2,289	2,358	2,358

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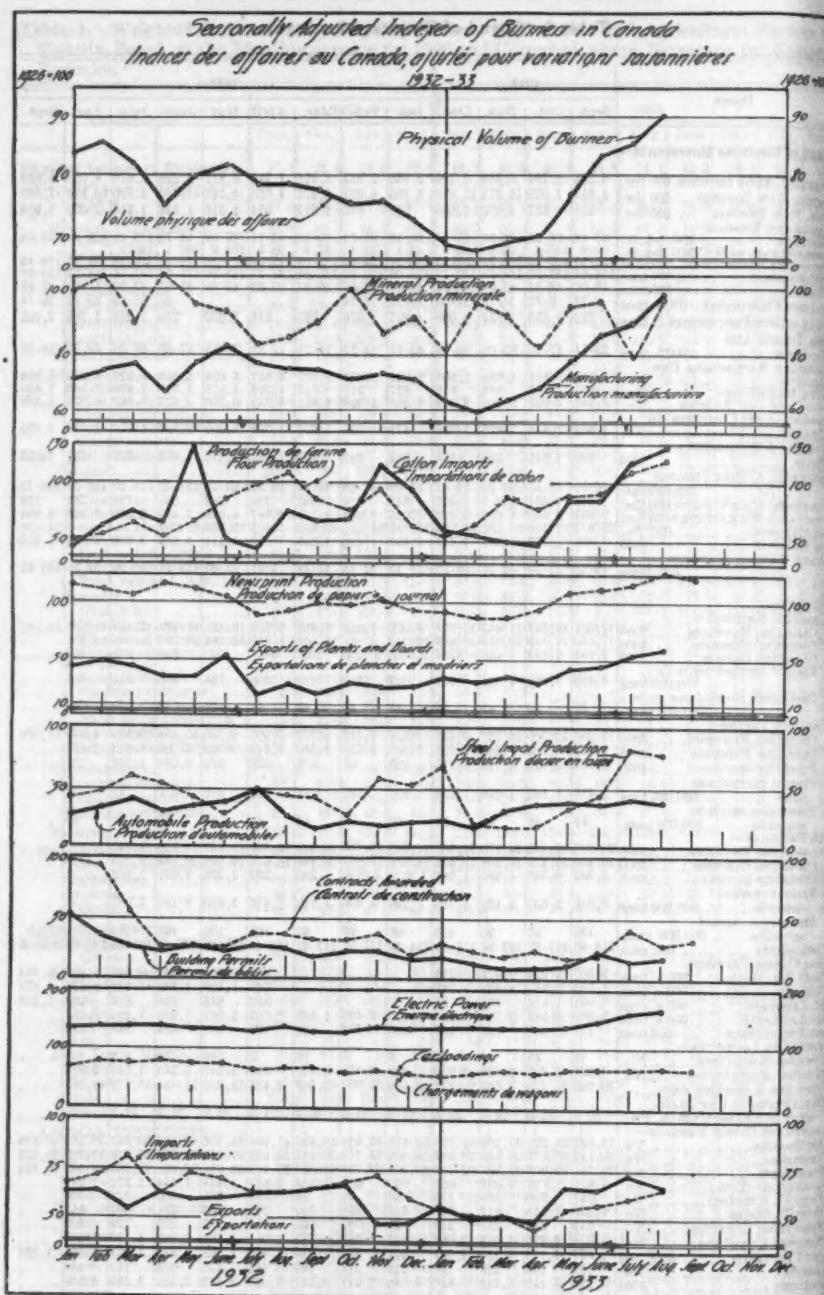


Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1931										
March.....	9,559	3,733	614	74	383	180,540	14,857	27,551	2,050	13,275
April.....	8,418	2,067	688	60	266	182,041	12,243	24,001	1,866	13,446
May.....	6,145	1,334	803	48	287	132,580	10,840	15,447	1,254	13,970
June.....	8,206	2,049	1,412	70	418	155,672	9,654	11,944	1,127	13,549
July.....	8,487	1,970	892	60	247	110,751	6,886	10,260	742	12,660
August.....	11,226	2,154	1,047	46	282	101,723	8,427	9,471	758	12,183
September.....	7,443	2,082	1,046	167	260	125,645	8,260	11,289	853	12,365
October.....	74,086	5,270	1,023	167	215	185,132	10,884	11,274	1,588	12,209
November.....	43,486	6,405	1,584	290	522	185,811	10,600	10,232	1,549	12,024
December.....	19,613	3,350	1,390	90	200	192,305	15,614	11,404	11,475	12,072
1932										
January.....	10,851	1,806	801	26	128	195,510	4,626	11,402	1,396	12,355
February.....	12,245	4,013	943	36	120	186,120	14,270	11,183	1,363	12,864
March.....	12,746	4,788	1,194	63	245	188,956	14,501	11,100	1,363	12,825
April.....	8,182	1,582	525	70	125	184,855	11,058	9,260	1,287	11,122
May.....	8,187	2,353	454	24	67	155,251	6,443	6,706	1,494	10,449
June.....	15,050	2,094	814	44	67	138,572	5,659	4,401	1,347	7,563
July.....	8,780	1,091	402	48	87	121,474	6,204	3,627	1,283	5,841
August.....	17,633	1,184	920	53	442	115,036	5,857	3,056	1,203	5,120
September.....	120,538	3,441	2,599	263	540	198,240	7,273	5,812	1,400	5,250
October.....	79,864	4,082	1,125	693	270	230,435	8,316	5,874	1,497	5,294
November.....	36,457	3,081	1,338	170	131	237,194	9,115	6,024	1,582	4,776
December.....	18,456	1,612	1,210	88	68	237,301	8,233	6,772	1,436	4,900
1933										
January.....	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February.....	11,543	1,753	479	35	71	232,535	9,767	6,679	1,461	5,122
March.....	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April.....	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,160
May.....	10,849	1,481	618	62	180	200,978	8,692	6,281	1,083	5,068
June.....	19,466	2,470	1,361	132	512	195,113	10,308	6,952	1,127	5,294
July.....	10,534	3,047	1,268	54	400	198,607	12,252	7,733	1,036	5,581
August.....	25,624	1,922	1,416	8	412	198,959	13,501	8,917	1,013	5,464
September.....	55,585	4,217	2,461	55	279	227,514	16,926	10,679	987	4,934

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)					
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 W.C.	Rye No. 1 C.W.	
	Bushels					Dollars per Bushel					
1931											
March.....	12,905,567	308,087	458,126	188	10,642	.567	.277	.261	1,003	.812	
April.....	4,680,766	185,582	755,247	-	-	.586	.291	.282	1,040	.816	
May.....	29,521,498	1,646,544	6,281,088	488,290	108,000	.616	.301	.291	1,061	.841	
June.....	20,783,210	2,291,861	199,012	49,049	609,380	.607	.296	.282	1,070	.855	
July.....	12,094,817	1,287,349	2,655,725	263,800	122,004	.572	.288	.272	1,182	.827	
August.....	11,896,106	753,105	3,287,406	61,500	145,273	.551	.282	.271	1,037	.803	
September.....	14,925,637	604,006	787,050	-	493,030	.536	.273	.266	.973	.726	
October.....	14,925,310	1,082,074	220,752	-	71,978	.508	.312	.311	.945	.770	
November.....	27,452,161	1,864,700	1,129,406	742,391	672	.536	.425	.425	1,056	.847	
December.....	22,355,973	1,233,261	2,205,976	184,303	1,340,081	.606	.300	.303	.990	.837	
1932											
January.....	9,473,346	1,184,647	231,707	-	218,504	.600	.293	.277	.985	.826	
February.....	9,639,363	1,181,563	323,221	1,200	303,337	.632	.295	.293	1,015	.841	
March.....	9,920,634	1,035,112	246,107	3,672	345,200	.631	.300	.298	1,016	.879	
April.....	8,518,268	748,435	618,805	-	299,006	.626	.323	.410	.985	.867	
May.....	15,549,618	1,622,815	1,711,716	-	1,891,549	.623	.335	.409	.937	.819	
June.....	15,857,427	1,239,590	1,031,578	-	1,115,445	.551	.338	.377	.717	.827	
July.....	19,629,224	513,584	1,658,500	-	2,480,942	.547	.351	.345	.659	.821	
August.....	19,789,532	801,904	1,547,240	-	1,194,886	.563	.300	.344	.715	.824	
September.....	26,874,287	1,060,470	769,058	-	425,011	.518	.351	.288	.735	.818	
October.....	40,193,415	2,139,282	716,213	363,378	403,802	.482	.238	.257	.708	.802	
November.....	27,301,376	1,824,634	748,801	-	504,716	.467	.240	.302	.696	.795	
December.....	27,735,999	1,483,865	272,697	-	17,143	.423	.210	.277	.701	.797	
1933											
January.....	14,706,801	354,614	191,524	1,400	17,143	.442	.225	.276	.770	.810	
February.....	10,922,337	824,704	223,130	2,455	48,814	.457	.233	.275	.777	.818	
March.....	14,515,705	567,884	856,685	5,002	17,082	.401	.248	.288	.702	.836	
April.....	4,460,214	147,738	23,271	20	-	.536	.247	.313	.841	.377	
May.....	21,464,846	913,761	123,240	221,962	25,715	.634	.223	.361	1,068	.460	
June.....	16,986,672	812,703	87,452	200,971	-	.607	.200	.378	.778	.537	
July.....	16,986,672	507,882	38,201	2	217,143	.633	.306	.503	1,333	.675	
August.....	8,652,970	237,569	58,954	-	100,103	.733	.338	.443	1,410	.530	
September.....	19,666,351	166,128	61,230	-	1,115,843	.678	.349	.371	1,471	.525	

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Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rollo red oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quantity				
1931	Bushels	Bushels	Bushels	Bushels	Bushels	Bushels	Bushels	Barrels	Pounds	Pounds	Barrels
May.....	5,804,076	785,196	187,539	64,508	1,180,023	41.1	1,183,260	2,865,362	7,659,185	2,130,857	481,381
June.....	5,083,072	768,942	167,196	73,578	902,081	43.7	1,121,115	1,569,156	5,538,307	2,072,918	460,364
July.....	5,932,146	937,055	175,921	81,527	938,413	47.1	1,319,000	690,359	12,277,542	2,612,240	465,997
August.....	5,922,080	866,410	140,814	107,612	1,026,935	47.8	1,333,287	408,476	6,530,679	2,277,749	322,171
September.....	6,777,319	1,168,178	170,268	126,363	1,272,527	50.7	1,515,015	1,439,982	14,520,597	2,059,052	555,565
October.....	7,585,230	1,408,473	1,015,126	126,710	1,708,240	50.5	1,683,025	2,589,166	17,486,461	2,285,754	555,467
November.....	6,101,641	1,761,476	209,089	120,341	1,791,642	70.0	1,412,487	5,520,322	20,901,563	2,589,052	476,467
December.....	5,275,097	1,151,246	185,508	106,230	2,123,600	40.9	1,175,152	3,659,053	11,518,316	1,714,434	451,310
1932											
January.....	8,798,188	902,980	145,738	89,304	1,788,207	31.3	851,192	1,799,724	9,534,327	1,802,005	331,908
February.....	3,751,268	789,941	158,959	66,471	1,201,800	31.3	842,123	1,788,903	8,218,210	1,509,167	357,513
March.....	4,685,646	832,388	175,321	88,535	1,818,416	37.2	1,063,770	1,665,557	9,454,423	2,233,622	414,770
April.....	4,446,500	666,203	178,754	73,738	1,416,128	35.9	993,285	1,551,310	5,544,244	2,591,111	255,466
May.....	6,643,157	816,418	129,570	83,386	1,045,021	38.6	1,040,603	497,467	3,135,048	1,065,770	461,867
June.....	5,173,625	650,405	185,783	44,464	872,859	43.0	1,151,386	880,560	8,072,410	2,009,428	570,881
July.....	5,379,486	695,557	163,023	40,894	716,067	41.3	1,201,665	4,927,937	8,940,843	1,528,909	446,870
August.....	5,716,002	939,418	187,020	74,058	805,616	42.7	1,272,009	558,490	12,301,642	2,738,738	330,466
September.....	6,151,877	1,081,749	147,942	72,056	1,174,201	50.9	1,384,500	777,796	14,124,180	2,265,154	385,113
October.....	7,670,545	1,346,592	129,236	77,779	1,447,920	62.4	1,721,550	1,387,585	16,683,291	1,776,832	525,794
November.....	8,638,600	1,453,153	209,499	102,769	1,941,542	70.5	1,942,844	1,198,703	17,871,761	2,046,753	576,864
December.....	4,463,143	900,581	151,518	60,082	1,829,153	35.1	1,009,799	499,733	10,533,277	1,998,580	492,033
1933											
January.....	3,815,453	791,896	118,039	55,257	643,156	30.9	859,107	1,227,972	9,015,044	1,363,972	307,801
February.....	3,744,477	698,811	125,805	55,880	1,275,855	32.1	844,899	527,676	7,613,656	1,051,278	333,114
March.....	4,451,773	799,911	174,940	60,804	1,545,154	34.1	1,004,787	559,857	8,588,777	2,916,644	490,370
April.....	4,490,580	574,766	155,874	58,835	1,130,085	39.5	1,013,486	587,631	5,588,475	2,721,520	234,387
May.....	5,959,063	621,591	194,404	49,211	1,021,874	45.7	1,334,101	556,907	6,464,036	1,510,758	565,609
June.....	5,299,399	624,982	180,538	53,304	724,375	43.6	1,186,000	517,601	7,721,269	1,075,656	444,567
July.....	5,863,896	746,019	169,769	36,870	659,023	48.3	1,322,923	378,005	10,030,017	3,658,002	492,768
August.....	6,401,501	854,300	200,995	40,304	753,304	50.6	1,443,602	648,375	11,258,885	3,503,990	480,243

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar					Refined Sugar					
	Stock on hand at be- ginning of period	Re- ceipts	Melt- ings and ship- ments	Stock on hand at be- ginning of period	Manu- factured granu- lated	Manu- factured yellow and brown	Total manu- factured	Total domes- tic ship- ments	Ship- ments gra- nulated	Ship- ments yellow and brown	Total ship- ments
1931											
May.....	74,881	123,518	81,036	71,354	66,180	10,476	76,655	66,832	69,768	7,425	88,191
June.....	117,363	79,112	72,633	79,818	63,254	6,106	69,380	70,882	6,201	6,404	71,889
July.....	122,541	77,162	60,379	77,289	78,414	6,381	58,285	47,386	81,810	6,690	68,510
August.....	110,225	66,006	99,674	74,075	84,878	6,993	91,871	85,342	84,102	6,708	89,997
September.....	76,558	107,722	89,220	72,046	82,700	6,706	80,586	80,597	75,001	6,125	83,226
October.....	96,146	104,318	85,955	82,326	86,307	6,186	86,326	86,326	87,601	6,392	87,783
November.....	66,512	110,354	85,833	85,407	109,523	12,267	121,701	77,662	69,411	10,305	79,994
December.....	91,033	120,382	80,576	130,302	110,785	13,635	124,420	90,540	76,968	15,374	92,341
December 31.....	96,785	80,737	49,090	162,460	51,744	9,886	61,613	48,712	42,927	6,170	49,097
1932											
January.....	98,423	32,199	27,973	174,945	24,211	3,620	27,891	47,270	42,439	5,327	47,768
February.....	102,650	8,639	27,454	185,110	22,640	3,041	25,681	49,291	43,691	6,055	49,747
March.....	83,854	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,105	53,320
April.....	67,702	22,237	34,644	150,590	30,275	5,605	35,879	55,229	47,723	7,846	55,589
May.....	60,259	126,477	64,567	108,901	53,212	5,540	58,751	56,285	51,139	6,020	57,149
June.....	122,708	75,224	75,006	111,503	63,996	9,725	78,722	60,354	55,403	5,880	61,768
July.....	122,425	85,435	37,204	102,923	64,900	7,593	92,583	70,862	7,201	108,277	
August.....	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,889
September.....	38,489	120,743	85,116	124,793	73,687	8,230	81,917	79,741	74,845	7,282	82,107
October.....	77,116	75,169	62,239	174,965	97,775	8,238	106,613	101,052	95,456	9,451	104,988
November.....	60,036	123,367	76,543	174,985	108,208	7,576	115,874	84,813	78,537	9,521	86,008
December.....	106,561	80,943	78,707	155,411	109,777	12,679	122,457	97,675	77,185	11,848	86,008
December 31.....	109,097	37,886	37,750	183,834	54,028	7,517	61,348	55,183	49,016	6,604	55,561
1933											
January.....	109,232	11,452	18,767	194,558	24,330	3,064	27,303	48,263	43,449	5,251	48,709
February.....	101,868	19,041	17,161	165,203	3,544	20,347	49,740	43,715	6,448	50,109	
March.....	112,182	26,839	57,891	143,345	45,749	6,683	55,432	126,586	117,650	11,635	120,149
April.....	81,130	32,989	43,698	66,492	40,587	5,866	46,455	22,005	19,544	3,380	22,904
May.....	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	35,155
June.....	145,709	100,220	93,414	96,035	77,722	11,532	90,254	50,338	46,148	5,954	52,108
July.....	150,524	39,304	67,248	133,186	51,081	6,251	87,332	75,234	70,224	6,556	77,308
August.....	132,670	70,202	95,929	113,120	81,103	6,987	88,080	70,961	76,913	6,217	82,181
September.....	106,943	58,725	63,270	116,079	53,386	6,991	60,378	79,103	74,992	8,360	82,383

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Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over- weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1931						
February	1,163,289	430,463	227,355,230	68,500	7,650,784	1,073,285
March	1,372,596	450,155	349,681,715	117,900	9,984,215	1,115,135
April	1,260,655	431,364	382,308,180	500	11,116,740	1,284,091
May	1,487,028	514,008	382,081,153	31,820	14,724,327	1,424,184
June	1,480,478	505,867	430,179,170	164,250	14,380,513	1,382,348
July	1,468,877	482,959	474,415,620	227,450	14,091,692	1,322,631
August	1,449,105	469,793	428,135,580	300,400	12,800,616	1,283,479
September	1,487,618	417,080	371,311,000	76,600	15,270,873	1,078,564
October	1,482,865	439,268	344,958,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,300	15,753,873	1,144,401
December	1,306,086	426,986	369,235,870	148,210	11,326,243	904,476
1932						
January	1,144,298	352,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,460	343,857	281,496,910	56,700	5,154,603	889,417
March	1,414,941	389,797	340,242,723	50,150	9,657,775	942,969
April	1,669,582	425,577	369,308,750	49,050	10,209,636	1,120,066
May	1,436,417	421,248	512,700,433	37,350	10,532,455	1,108,312
June	1,493,496	425,890	376,770,975	66,300	12,754,263	1,320,001
July	1,488,431	391,068	338,874,528	40,300	11,492,866	1,149,197
August	1,559,603	419,483	320,466,384	43,700	12,208,501	1,083,602
September	1,662,365	368,601	313,700,622	39,400	12,799,348	1,043,140
October	1,551,042	379,960	314,301,675	57,100	14,424,259	938,589
November	1,427,688	358,572	388,625,140	148,400	14,071,175	1,027,873
December	1,209,812	340,781	304,613,955	39,260	9,014,892	744,579
1933						
January	1,065,534	300,481	310,144,850	28,420	3,965,755	833,534
February	1,429,012	304,520	264,534,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,332	862,367
April	1,261,563	324,732	287,148,135	33,600	5,996,151	801,092
May	1,490,958	406,219	380,085,660	27,330	9,557,264	914,539
June	1,517,064	412,658	437,038,200	30,750	10,998,932	1,014,566
July	1,599,297	345,055	449,784,830	24,100	11,661,814	1,012,478
August	1,823,454	397,770	410,585,620	34,650	11,879,869	990,519
September	1,329,411	357,519	401,231,720	46,700	11,506,697	880,042

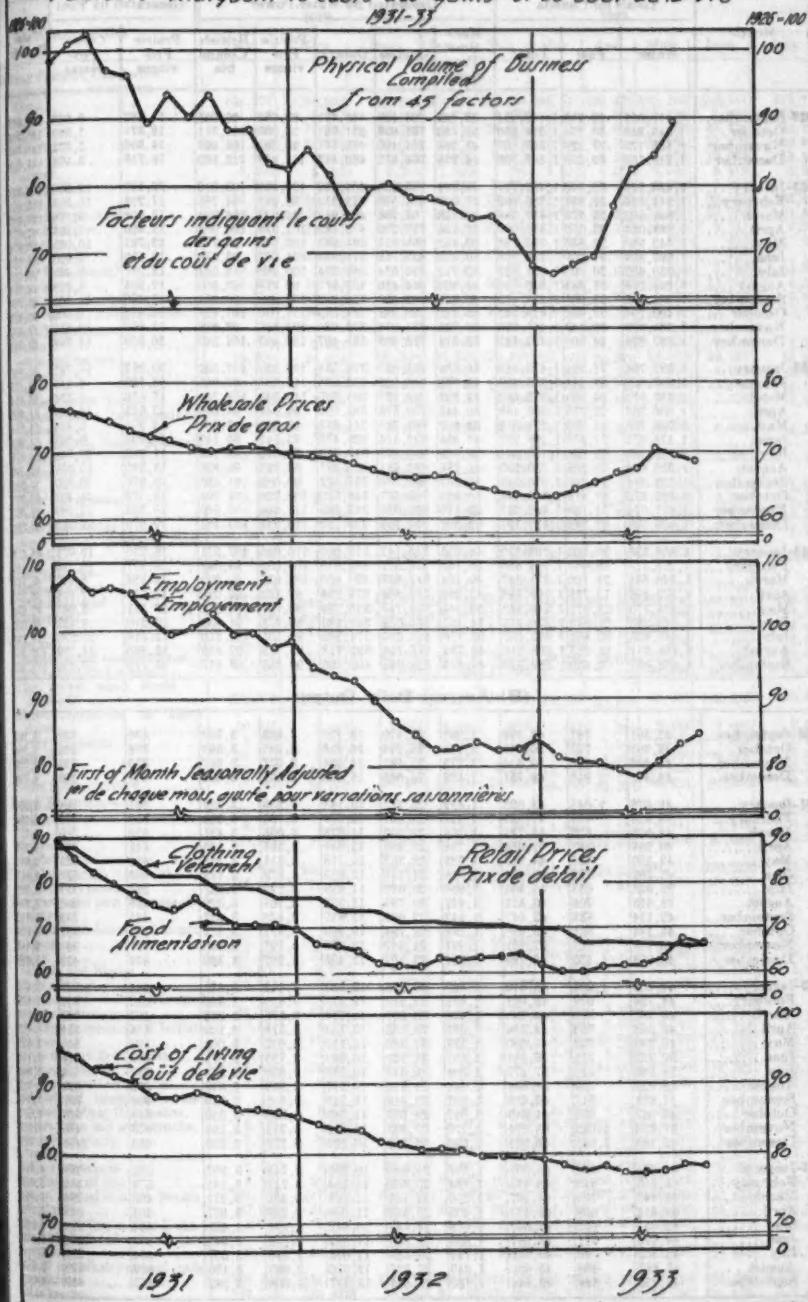
Table 8.—Production of Boots and Shoes.

	Boots and shoes with leather or fabric uppers					Total footwear					
	Wefts	McKays and all imitation wefts	Nailed pegged, screw or wire fastened	Stich- downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1931											
February	278,200	600,694	122,890	188,121	1,184,316	368,102	554,616	188,774	97,108	1,276,945	
March	326,112	580,851	153,328	177,149	1,506,400	472,560	97,518	790,349	244,120	124,777	1,789,530
April	335,306	510,653	134,025	207,345	1,546,111	445,797	92,829	756,981	252,635	123,875	1,669,917
May	265,408	892,177	146,830	238,114	1,622,637	445,600	88,643	817,519	260,655	131,016	1,740,792
June	285,157	782,256	119,485	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July	281,175	683,710	119,477	174,634	1,361,349	421,892	74,736	674,328	157,098	95,981	1,456,111
August	274,644	816,370	164,548	145,842	1,467,070	484,443	88,818	804,318	198,594	106,036	1,527,006
September	272,156	824,547	185,496	124,282	1,482,835	438,138	104,041	88,989	184,836	89,738	1,572,437
October	225,204	723,696	182,948	139,528	1,587,126	451,115	119,592	711,900	197,938	95,554	1,554,144
November	181,474	464,143	150,554	186,916	1,013,879	317,075	513,394	178,872	91,926	1,254,696	
December	171,304	433,592	132,622	145,777	919,847	345,568	104,437	185,306	174,731	87,191	1,333,534
1932											
January	212,554	523,297	122,305	132,807	1,029,556	200,353	78,681	401,281	163,531	77,337	1,119,103
February	272,581	774,527	158,480	171,322	1,414,810	420,882	91,177	731,940	214,305	100,779	1,558,413
March	261,244	907,035	150,132	212,227	1,067,280	410,230	87,098	807,022	364,903	119,865	1,720,208
April	249,435	751,111	120,920	216,864	1,413,214	570,801	68,822	749,845	232,427	108,597	1,528,497
May	241,653	821,119	125,907	264,754	1,507,574	574,705	75,047	803,803	248,460	106,724	1,588,688
June	235,070	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	211,127	81,616	1,558,192
July	247,387	720,320	129,503	109,801	202,968	456,578	54,778	665,694	161,566	88,768	1,708,494
August	273,591	828,070	180,350	148,365	1,484,042	489,008	91,741	863,149	183,565	100,921	1,708,359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	100,625	858,238	187,436	95,942	1,722,203
October	215,345	675,732	159,725	151,968	1,201,011	449,281	108,139	748,048	209,120	81,592	1,592,190
November	196,801	450,418	166,924	235,217	1,017,153	406,661	110,661	869,263	157,757	80,922	1,561,334
December	167,762	306,383	124,894	785,573	311,351	67,645	404,451	134,308	80,300	976,064	
1933											
January	165,182	398,195	88,256	114,919	808,671	267,310	45,171	426,723	139,475	83,319	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	586,200	161,377	79,202	1,200,276
March	250,510	804,562	140,267	195,450	1,440,056	395,235	82,193	774,888	302,713	86,358	1,539,487
April	234,316	737,483	117,438	217,809	1,354,348	368,223	74,689	706,771	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	465,502	108,270	835,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	818,003	1,785,434	566,993	120,308	949,934	229,827	98,531	1,965,647
July	368,581	861,664	199,168	264,433	1,746,902	634,980	101,253	908,760	222,910	95,964	1,974,867
August	363,221	907,916	260,280	619,069	1,699,556	139,747	1,085,428	265,553	98,209	2,237,173	

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Salemen Stock Yds: (Current month prev.)													
Cattle.....	55,647	55,185	65,598	51,300	48,018	37,236	40,855	36,036	52,800	39,784	45,645	50,088	46,464
Calves.....	24,305	22,359	26,072	11,460	16,405	16,249	24,082	31,159	39,696	27,152	27,184	30,225	29,837
Hogs.....	63,737	76,081	126,988	101,857	104,202	82,708	90,770	65,350	114,264	75,942	68,202	67,747	66,830
Sheep.....	60,044	103,234	75,412	30,350	24,896	14,066	14,902	11,607	17,555	31,626	40,175	64,133	66,466
Inspected Slaught- erings:													
Cattle.....	52,174	50,405	56,039	45,075	50,521	42,412	50,950	42,352	55,032	46,538	49,242	58,988	64,464
Calves.....	29,450	27,248	22,722	14,919	20,255	22,347	28,379	54,760	60,847	44,078	38,893	40,062	36,177
Sheep.....	11,206	8,216	8,982	8,368	5,054	5,614	3,351	25,385	20,068	12,079	8,072	8,026	10,061
Swine.....	89,869	127,356	106,900	44,019	43,822	32,416	38,307	1,688	10,049	43,480	62,616	92,678	106,000
Av. Retail Prices, In cents, of Food in Cans:													
Beef chuck.....lb.	13.7	12.4	11.0	10.0	11.0	10.0	10.0	11.3	11.5	11.8	12.0	11.8	11.4
Veal roast....."	18.1	13.2	12.2	12.0	12.2	12.4	12.3	12.0	11.8	11.8	12.0	11.8	11.4
Mutton roast....."	20.4	19.3	17.9	16.0	16.7	17.5	17.9	19.4	21.1	21.2	20.9	20.7	18.4
Pork fresh....."	15.9	15.7	14.8	12.0	12.7	12.2	12.8	14.4	15.1	15.7	16.0	17.1	17.1
Pork break- fast....."	18.8	19.6	19.2	18.6	18.1	17.4	17.7	18.6	19.8	20.2	20.4	21.2	21.0
Lard pure....."	12.1	13.6	13.3	12.0	12.5	11.7	11.5	12.3	12.8	12.9	12.7	12.8	13.4
Eggs fresh....doz.	25.0	30.0	28.6	45.2	39.1	28.8	27.8	23.0	19.2	19.2	21.1	23.6	24.1
Milk.....qt.	9.6	9.5	9.6	9.8	9.7	9.7	9.7	9.8	9.5	9.1	9.2	9.0	9.4
Butter cream- ery.....lb.	25.0	26.9	26.4	25.9	26.1	25.7	26.9	28.8	27.0	23.9	23.8	25.4	24.1
Cheese....."	19.8	20.0	19.9	19.8	19.6	19.4	19.2	19.5	19.8	19.8	19.4	19.9	19.6
Bread....."	5.6	5.6	5.6	5.8	5.7	5.7	5.6	5.2	5.6	5.7	5.8	5.6	5.6
Flour....."	2.9	2.9	2.6	2.7	2.6	2.6	2.8	2.6	2.7	2.9	3.0	3.3	3.4
Rolled oats....."	4.8	4.8	4.7	4.6	4.6	4.6	4.5	4.5	4.6	4.7	4.8	5.0	5.0
Rice....."	8.1	8.4	8.5	8.2	8.2	8.0	8.0	7.9	7.9	7.9	8.0	8.0	8.1
Beans....."	4.3	4.3	4.2	4.0	3.9	3.8	3.8	3.7	3.8	4.0	4.1	4.4	4.4
Apples evapor- ated....."	16.1	15.7	15.8	15.5	15.4	14.9	14.7	14.8	14.9	15.2	15.1	15.1	16.4
Frums....."	11.2	10.8	10.7	10.6	10.8	10.6	10.8	11.2	11.3	11.7	11.7	12.0	12.0
Sugar granul- ated....."	8.0	5.8	5.8	5.8	5.8	5.7	5.6	7.4	7.8	7.9	7.9	8.0	8.4
Tea....."	45.2	44.5	45.0	43.7	43.2	42.2	41.2	41.9	41.7	40.6	41.8	41.9	43.3
Coffee....."	42.4	41.3	41.2	41.0	40.9	40.1	39.4	39.9	39.2	38.9	39.1	39.6	40.8
Potatoes.....peck.	18.4	17.9	17.8	18.1	19.0	19.2	19.2	19.1	19.4	20.8	22.3	41.0	41.0
Cold Storage Holdings	1932				1933								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Cold Storage Holdings as at First of Month: (000 lbs. or doz.)													
BUTTER—													
Creamery.....	33,315	31,181	26,361	20,328	15,476	9,605	3,586	1,043	5,266	19,030	33,926	41,619	40,161
Dairy.....	257	136	109	69	45	19	9	7	41	212	389	399	411
Totals.....	33,573	31,316	26,470	20,397	15,521	9,624	3,395	1,950	5,307	20,142	34,315	42,018	40,532
CHEESE—													
Cold Storage.....	21,764	20,423	13,239	12,944	11,511	10,567	8,439	7,543	8,353	17,140	25,485	33,001	31,486
Fresh.....	11,056	8,229	4,123	1,254	433	88	278	4,041	11,508	13,828	14,219	14,595	12,320
Frozen.....	1,205	519	271	273	650	267	455	632	482	900	868	772	598
Frozes.....	4,848	4,506	2,988	3,772	3,524	2,370	2,920	2,701	3,085	3,310	3,322	3,467	3,006
POKE—													
Fresh frozen.....	6,466	5,236	6,649	11,765	14,148	15,688	14,520	17,982	18,573	15,760	13,014	9,469	5,466
Fresh not frozen.....	2,463	2,573	2,830	4,281	3,770	3,707	3,277	3,903	3,391	3,132	2,480	1,946	2,261
Cured dry salted.....	360	267	409	461	514	661	572	906	1,301	726	396	658	664
Cured sweet pickled.....	5,051	4,451	4,913	6,210	5,082	5,134	5,702	6,715	8,569	6,280	5,759	4,626	5,007
In process of cure.....	8,058	9,624	7,767	6,827	7,874	9,164	10,633	9,536	11,019	11,015	10,885	9,885	8,887
Totals.....	22,412	22,152	25,567	29,557	31,328	34,354	34,984	39,009	40,154	37,015	32,533	26,596	31,053
LARD—													
Fresh.....	1,182	1,912	1,538	2,327	2,811	2,527	4,189	5,595	5,903	5,569	4,477	4,146	4,146
BEEF—													
Fresh frozen.....	2,813	3,204	4,042	5,113	4,630	3,883	3,670	3,441	3,117	2,769	3,052	3,784	5,762
Fresh not frozen.....	4,989	5,002	4,850	5,421	4,655	4,275	4,574	3,909	4,426	3,702	4,082	4,813	5,796
Cured.....	239	110	79	222	303	156	62	329	210	357	308	322	322
In process of cure.....	72	88	93	184	113	189	173	225	186	205	225	180	141
Totals.....	8,113	8,493	9,665	8,940	8,630	8,655	8,683	7,032	8,057	8,883	7,725	9,066	11,163
VEAL—													
Fresh frozen.....	580	958	894	702	238	178	173	369	619	702	867	963	963
Fresh not frozen.....	471	416	359	180	247	258	444	530	585	611	510	503	503
Totals.....	1,060	1,374	1,253	882	882	471	617	899	1,204	1,313	1,376	1,454	1,454
MUTTON AND LAMB—													
Froze.....	1,020	2,070	4,256	5,043	3,733	2,556	1,983	920	618	509	427	615	1,797
Not froze.....	149	383	436	274	276	288	184	140	177	212	396	422	422
Totals.....	1,169	2,453	5,202	5,201	4,009	2,845	2,172	1,060	795	721	834	1,037	2,236
POULTRY—													
Fresh.....	2,404	2,057	3,540	8,841	7,230	6,463	5,272	3,383	3,287	2,707	2,593	2,324	2,324
Fresh frozen.....	19,512	21,706	10,953	17,121	14,046	10,600	7,234	5,940	5,838	8,784	13,382	15,905	16,738
Fresh not frozen.....	46	52	89	40	113	73	64	43	73	38	33	47	47
Smoked, etc.....	6,825	7,177	7,173	6,734	5,950	4,792	3,784	4,119	4,021	4,609	4,920	5,690	6,690
Fresh frozes during preceding month.....	3,813	4,107	2,740	1,880	840	780	1,149	1,384	1,446	5,614	8,279	3,677	2,737

Factors Indicating the Trend of Earnings and Cost of Living
Facteurs indiquant le cours des gains et du coût de la vie



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Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Export
	Water	Fuel	Total	Mari-time Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1930-September.	1,410,051	23,910	1,442,961	38,683	704,123	485,151	82,060	98,058	14,882	9,028	128,007
October.	1,549,846	24,714	1,574,560	39,480	781,996	521,991	95,005	111,374	16,874	7,840	181,200
November.	1,488,175	27,228	1,516,403	41,264	764,490	480,131	82,292	109,993	19,506	7,722	141,387
December.	1,513,152	29,156	1,542,308	44,294	764,612	480,442	111,443	112,380	19,748	9,408	149,380
1931-January.	1,456,326	32,395	1,488,721	44,394	735,385	469,483	104,069	103,010	20,197	12,208	182,400
February.	1,311,136	27,851	1,338,987	40,097	674,560	422,213	88,481	94,785	17,298	10,553	145,480
March.	1,391,982	26,576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,952	9,584	127,900
April.	1,388,034	25,050	1,411,090	52,154	717,900	481,102	103,539	100,959	13,360	9,668	117,000
May.	1,342,940	22,846	1,365,780	53,430	693,853	394,243	102,640	88,771	12,781	10,085	117,000
June.	1,267,869	21,959	1,289,828	50,712	620,634	369,294	100,480	89,502	12,570	9,820	103,000
July.	1,230,622	20,700	1,251,322	52,676	638,719	379,568	101,337	95,570	12,139	8,403	95,000
August.	1,234,266	21,882	1,256,149	49,924	644,446	352,877	98,119	93,900	12,297	8,403	95,000
September.	1,263,412	25,001	1,288,413	46,261	662,400	355,122	102,835	96,804	13,436	11,565	117,000
October.	1,400,704	27,638	1,428,342	53,743	736,381	384,065	123,073	101,428	15,332	12,306	117,000
November.	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	71,100
December.	1,397,876	34,506	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	71,100
1932-January.	1,382,794	31,124	1,413,918	48,584	721,927	374,534	129,950	107,899	20,382	10,742	61,700
February.	1,297,893	27,241	1,325,133	46,098	682,589	355,865	115,399	97,041	18,125	9,116	52,000
March.	1,363,912	24,784	1,388,696	44,293	713,227	394,206	110,943	101,244	15,410	9,374	55,414
April.	1,306,753	22,736	1,329,489	50,445	700,575	363,099	94,944	93,090	12,413	10,323	54,902
May.	1,248,226	21,789	1,271,018	53,897	661,740	344,635	95,883	93,091	12,294	9,495	51,334
June.	1,177,671	21,559	1,198,232	47,894	633,614	325,476	83,542	86,147	11,996	9,503	44,834
July.	1,133,555	22,026	1,161,581	46,872	617,877	315,815	81,519	88,766	11,986	10,040	50,815
August.	1,206,682	23,538	1,230,220	44,786	663,911	326,071	82,129	89,835	13,530	10,008	58,025
September.	1,254,644	24,499	1,279,140	46,069	687,536	337,472	90,052	91,485	13,976	10,520	71,500
October.	1,362,670	27,474	1,390,144	50,985	763,577	350,104	107,780	94,794	16,072	11,402	59,737
November.	1,417,074	31,183	1,448,227	53,110	823,035	333,565	111,404	96,950	18,393	12,760	54,022
December.	1,400,793	32,398	1,433,191	52,587	801,939	326,173	116,933	103,161	19,679	12,719	41,000
1933-January.	1,366,336	30,303	1,396,639	44,535	795,142	318,039	116,099	102,521	18,230	12,073	48,000
February.	1,273,113	26,453	1,299,566	23,143	718,527	321,816	104,085	95,542	16,217	10,236	46,400
March.	1,346,849	24,198	1,371,047	40,464	747,876	350,593	108,015	93,533	15,385	8,810	45,342
April.	1,275,420	19,768	1,295,198	45,968	703,886	338,386	97,162	92,018	12,122	7,646	35,370
May.	1,328,370	21,573	1,349,942	50,146	787,717	355,789	90,707	94,011	12,511	9,061	42,874
June.	1,249,280	9,633	1,370,913	54,157	777,349	310,480	80,471	81,438	12,210	9,423	36,627
July.	1,419,853	22,904	1,442,657	53,130	816,059	374,262	81,191	86,210	12,518	10,288	119,000
August.	1,485,181	25,051	1,508,216	45,785	866,746	392,773	83,178	97,649	13,296	11,789	109,000
September.	1,462,499	26,830	1,489,329	45,478	820,045	400,106	90,253	98,617	13,719	13,111	122,000
(B) Average Daily Output.											
1930-September.	47,301	797	48,008	1,288	23,470	16,172	3,009	3,302	406	391	5,122
October.	49,995	797	50,793	1,273	25,226	18,865	3,005	3,593	544	293	5,228
November.	49,696	908	50,514	1,375	25,483	16,004	3,077	3,687	650	288	4,728
December.	48,811	940	49,781	1,229	34,866	15,498	3,595	3,824	657	305	4,819
1931-January.	46,978	1,048	48,023	1,432	23,722	15,143	3,358	3,323	651	394	5,380
February.	46,826	908	47,821	1,111	24,091	17,079	3,109	3,386	618	377	5,021
March.	44,903	828	45,728	1,082	22,700	14,578	3,098	3,421	516	309	4,127
April.	46,268	764	47,036	23,200	23,830	18,849	3,385	3,366	445	323	2,268
May.	43,320	737	44,057	1,723	22,882	12,718	3,311	3,186	412	326	2,800
June.	42,262	732	42,984	1,756	21,291	12,862	3,278	3,185	405	327	2,683
July.	39,698	656	40,355	1,650	20,020	11,913	3,242	2,857	396	271	1,987
August.	39,815	706	40,521	1,449	20,789	13,816	3,165	3,029	416	260	2,119
September.	42,114	823	42,947	1,542	22,080	11,837	3,428	3,227	445	345	2,110
October.	45,184	823	45,980	1,798	23,754	18,839	3,971	3,272	404	397	2,078
November.	46,179	983	47,167	1,901	24,367	12,426	4,195	3,290	627	361	2,445
December.	45,098	1,106	46,199	23,307	23,307	4,207	3,366	674	492	410	1,343
1932-January.	44,806	1,004	45,610	1,567	23,285	12,081	4,102	3,481	657	347	1,000
February.	44,754	929	45,603	1,621	23,537	12,271	3,979	3,546	625	314	1,000
March.	45,907	799	44,798	1,420	23,107	12,716	3,570	3,266	497	202	1,000
April.	45,538	758	44,813	1,631	23,553	12,103	3,318	3,108	414	344	1,000
May.	40,208	702	41,000	1,780	21,346	11,177	3,002	3,006	306	1,007	1,000
June.	39,222	719	39,941	1,571	21,120	10,849	2,785	2,872	400	319	2,160
July.	38,569	711	37,777	1,244	10,877	10,252	2,630	2,883	387	324	2,160
August.	38,925	759	39,688	1,445	10,517	2,649	2,498	2,436	328	2,255	2,160
September.	41,821	817	42,638	1,609	22,918	11,249	3,078	3,049	466	381	2,888
October.	43,957	886	44,848	1,642	24,652	11,243	3,380	3,058	519	366	2,887
November.	47,236	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	1,107
December.	45,185	1,045	46,231	1,006	25,568	10,522	3,772	3,228	635	410	1,343
1933-January.	44,075	978	45,053	1,437	25,327	10,250	3,745	3,307	589	380	1,540
February.	45,468	945	46,413	1,184	26,062	11,564	3,717	3,341	579	366	1,460
March.	43,447	780	44,227	1,305	24,125	11,321	3,485	3,211	496	284	1,448
April.	42,514	659	43,173	1,465	23,463	11,280	3,239	3,067	404	255	1,176
May.	42,851	606	43,547	1,078	24,443	10,582	2,926	3,038	404	202	1,032
June.	44,976	721	45,697	1,805	25,807	11,639	2,682	3,048	407	214	2,888
July.	45,802	735	46,537	1,714	26,389	12,073	2,619	3,007	404	331	2,889
August.	47,843	809	45,652	1,413	27,927	12,670	2,683	3,150	429	380	2,135
September.	48,750	894	49,644	1,488	27,655	13,337	3,006	3,287	457	437	4,087

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Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Total Exports	Commodities	1932			1933					
		July	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
										July
Railway Freight Loaded—										
	AGRICULTURAL PRODUCTS—									
8,181,487	Wheat.....	492,279	1,160,863	752,536	466,918	402,034	668,512	409,459	670,168	1,200,151
8,181,487	Corn.....	1,717	5,792	5,786	9,772	2,678	2,117	1,084	15,693	3,905
8,181,487	Oats.....	60,999	72,368	39,533	24,374	28,094	63,262	82,897	71,980	46,424
8,181,487	Buckwheat.....	42,578	30,333	31,011	8,410	9,776	20,460	21,171	26,161	41,929
8,181,487	Rye.....	14,025	2,942	7,228	1,287	1,322	6,392	4,212	8,086	12,074
8,181,487	Flaxseed.....	6,893	8,434	5,339	1,300	768	4,232	6,057	5,044	8,159
8,181,487	Other grain.....	3,554	7,153	6,082	3,646	8,128	4,658	3,365	2,910	3,201
8,181,487	Pearl barley.....	104,003	155,185	87,733	75,521	70,282	93,600	84,875	104,441	96,453
8,181,487	Hay and straw.....	88,989	104,479	69,411	52,739	54,519	73,723	87,248	71,061	67,268
8,181,487	Cotton.....	14,733	16,957	17,637	18,506	21,769	31,218	20,378	14,301	9,142
8,181,487	Amber (fresh).....	125	303	189	390	262	246	93	244	425
8,181,487	Oliver fruit (fresh).....	522	42,905	14,965	22,701	17,669	15,987	5,405	1,812	196
8,181,487	Potatoes.....	3,447	1,634	900	841	72	655	1,069	868	1,150
8,181,487	Other fresh vegetables.....	5,518	29,963	19,204	24,446	23,831	32,903	33,183	37,162	14,266
8,181,487	Other agricultural products.....	3,809	12,546	5,104	7,428	6,796	2,895	4,745	3,395	3,172
8,181,487	Other agricultural products.....	10,975	96,375	50,345	11,146	12,800	16,651	14,180	20,754	12,456
75,382	ANIMAL PRODUCTS—									
75,382	Horses.....	5,617	3,081	2,011	1,106	1,389	3,916	3,150	2,634	2,670
75,382	Cattle and calves.....	34,601	84,923	21,526	26,526	10,382	27,970	26,270	28,075	26,197
75,382	Sheep.....	3,639	6,612	2,266	1,554	1,294	1,457	1,110	883	1,089
75,382	Hogs.....	15,114	10,803	18,194	20,713	18,202	21,458	19,717	19,813	18,593
75,382	Dressed meats (fresh).....	8,343	7,967	7,783	8,127	6,666	8,674	7,530	8,826	7,774
75,382	Dressed meats (cured, salted, canned).....	2,195	3,393	2,971	2,395	3,284	4,402	3,241	5,570	6,455
75,382	Other packing house products (edible).....	3,507	3,772	4,112	4,105	2,924	4,188	3,056	3,107	3,594
75,382	Poultry.....	207	763	5,475	319	126	148	181	314	50
75,382	Eggs.....	1,422	613	646	466	372	481	2,007	2,560	1,920
75,382	Butter and cheese.....	8,907	2,471	1,816	1,661	1,906	2,116	2,001	2,830	5,886
75,382	Wool.....	1,953	569	348	330	372	229	353	532	1,857
75,382	Hides and leather.....	4,902	2,347	2,329	3,081	3,157	3,040	3,413	5,652	5,724
75,382	Other animal products (non-edible).....	3,370	2,603	2,450	2,950	2,918	3,000	3,137	3,030	2,338
44,446	MINE PRODUCTS—									
44,446	Anthracite coal.....	779	7,392	8,201	441	1,509	377	116	341	1,352
44,446	Nitromines coal.....	527,837	458,900	417,016	324,268	334,561	344,402	287,402	363,810	408,331
44,446	Lignite coal.....	44,304	406,823	333,588	316,281	317,026	143,216	80,180	43,284	33,143
44,446	Coke.....	21,335	71,593	80,911	70,691	98,424	89,359	42,249	28,405	27,115
44,446	Iron ore.....	6,167	90	74	—	—	200	175	175	478
44,446	Other ores and concentrates.....	107,128	30,844	26,216	26,216	28,181	26,058	30,084	27,741	50,884
44,446	Basic bauxite and matte.....	9,324	22,579	17,641	21,353	27,380	27,239	27,123	44,994	38,308
44,446	Clay, gravel, sand, stone (crushed).....	680,678	127,553	20,174	21,183	16,515	18,885	33,978	87,048	148,325
44,446	Stone—Dimensions or block									
44,446	Stone.....	20,274	3,596	2,281	1,251	608	1,413	1,826	2,398	3,021
44,446	Crude petroleum.....	2,820	1,757	1,483	933	1,184	1,505	1,243	2,253	1,646
44,446	Asphalt.....	36,823	3,621	6,522	630	7,124	1,224	1,908	14,469	15,162
44,446	Salt.....	14,263	14,616	8,631	8,417	5,572	13,144	12,950	14,988	15,583
44,446	Other mine products.....	78,162	68,008	34,000	25,772	22,784	25,738	52,281	46,621	57,676
5,122	FOREST PRODUCTS—									
5,122	Logs, posts, poles, cordwood, ties.....	130,716	185,190	193,900	150,795	161,896	190,169	124,088	130,592	140,923
5,122	Fir wood.....	8,754	1,645	583	323	1,402	1,669	2,126	4,441	2,579
5,122	Pulpwood.....	169,893	79,356	65,454	82,416	126,750	146,596	126,601	75,846	87,634
5,122	Lumber, timber, box, crate and cooperage material.....	218,868	120,448	87,465	75,607	92,869	111,881	130,328	104,877	230,822
5,122	Other forest products.....	26,011	18,053	24,464	12,085	10,637	12,092	7,917	11,691	21,607
5,122	MANUFACTURES AND MISCELLANEOUS—									
5,122	Refined Petroleum and its products.....	183,125	112,266	85,508	76,793	66,388	100,562	114,398	151,802	180,424
5,122	Sugar.....	17,699	23,405	16,820	14,735	14,342	36,505	6,156	6,081	11,234
5,122	Iron, pig and bloom.....	10,951	8,222	4,139	3,835	3,741	3,352	2,407	5,882	8,523
5,122	Rails and fastenings.....	16,925	1,033	084	810	670	384	652	1,223	462
5,122	Bar and sheet iron—Structural iron and iron pipe.....	34,787	13,389	7,064	7,585	9,597	9,330	9,124	14,119	18,334
5,122	Castings, machinery & boilers.....	10,839	4,174	4,376	3,722	1,370	3,779	4,180	4,702	4,118
5,122	Cement.....	129,066	12,618	6,624	4,666	3,061	1,874	22,067	32,789	44,328
5,122	Brick and artificial stone.....	30,627	4,631	4,065	3,584	1,792	2,628	4,749	6,617	7,040
5,122	Lime and plaster.....	26,943	12,566	8,164	9,287	8,007	9,173	14,908	17,060	16,343
5,122	Sewer pipe and drain tile.....	4,508	1,143	671	714	488	899	747	2,120	2,941
5,122	Agricultural implements and vehicles other than auto.....	4,450	1,739	1,280	1,203	1,839	3,139	4,449	3,338	4,410
5,122	Automobiles and auto trucks.....	6,961	4,099	8,084	5,069	4,743	10,957	12,169	11,922	9,619
5,122	Household goods.....	3,971	5,802	2,067	1,575	1,701	4,287	6,085	4,612	1,821
5,122	Frutature.....	2,859	1,471	1,241	1,890	1,081	1,457	1,550	1,622	1,327
5,122	Liquor beverages.....	16,448	9,619	11,098	6,767	6,504	7,433	8,419	9,752	9,202
5,122	Fertilizers all kinds.....	8,527	25,063	21,048	19,586	19,810	35,447	65,140	91,165	18,769
5,122	Paper, printed matter, books.....	125,659	117,770	100,299	117,166	107,927	117,994	100,277	108,663	123,665
5,122	Wood-pulp.....	47,988	54,326	34,307	32,519	34,646	41,044	42,103	48,308	58,972
5,122	Fish (fresh, frozen, cured, etc.) Canned goods (all canned food products).....	2,060	5,758	6,712	6,993	6,212	6,193	2,476	2,562	3,174
5,122	Other manufactures and miscellaneous.....	9,155	12,230	8,250	6,972	9,107	12,009	8,419	11,597	11,836
5,122	Merchandise.....	262,724	151,470	113,722	109,256	114,241	134,184	119,128	148,470	186,326
5,122		131,084	95,068	86,780	102,094	134,305	134,440	133,068	131,805	117,734

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1932				1933								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Indexes of Employment Unadjusted—													
All industries.....	86.7	84.7	83.2	78.5	77.0	76.9	76.0	77.6	80.7	84.5	87.1	88.3	90.4
MANUFACTURING.....	84.1	81.7	80.3	74.4	75.0	75.8	76.0	76.8	80.0	83.0	85.2	86.8	87.7
Animal products—edible.....	109.7	95.2	95.0	92.0	88.1	88.3	90.4	97.7	110.4	120.2	129.6	127.4	109.2
Fur and products.....	83.6	87.0	81.0	77.8	66.8	65.0	65.0	72.9	87.1	95.8	104.1	101.5	96.5
Leather and products.....	90.6	89.3	86.7	77.6	82.2	82.0	86.1	87.8	91.7	94.0	98.9	100.2	100.1
Lumber and products.....	55.1	54.7	50.6	43.2	44.4	44.5	45.0	49.1	56.4	63.7	67.3	66.5	65.0
Rough and dressed lumber.....	46.6	40.9	36.2	30.0	31.2	31.4	31.8	37.3	45.8	55.2	60.7	58.9	57.0
Furniture.....	72.9	75.8	73.9	64.1	64.1	64.1	64.1	62.9	66.5	69.1	67.2	70.5	71.7
Other lumber products.....	82.2	80.4	75.2	67.0	69.3	69.6	72.6	75.1	81.4	85.7	88.2	87.0	87.0
Musical instruments.....	48.5	45.0	43.9	39.2	32.8	30.5	22.8	22.8	22.0	23.0	24.5	25.0	23.8
Plast products—edible.....	121.0	111.7	102.9	88.4	89.8	87.3	86.9	88.0	93.5	97.2	104.4	115.2	118.6
Pulp and paper products.....	87.3	88.0	85.1	82.2	83.3	83.3	82.0	82.1	87.6	86.4	89.5	88.0	88.0
Pulp and paper.....	73.4	73.8	70.2	67.1	67.7	68.3	66.2	67.9	72.0	74.5	77.3	79.3	78.8
Paper products.....	99.7	101.4	99.3	94.9	94.5	96.9	95.2	93.4	97.1	98.5	100.1	102.3	100.8
Printing and publishing.....	101.7	102.3	102.9	100.5	100.4	100.3	95.5	97.4	99.4	98.5	99.2	98.7	98.6
Rubber products.....	81.0	82.0	85.1	76.6	72.3	76.6	75.6	74.8	76.2	79.8	81.0	84.2	86.2
Textile products.....	98.6	99.2	96.3	83.1	86.2	91.1	91.6	91.5	93.6	95.6	97.7	101.5	104.6
Thread, yarn and cloth.....	105.0	108.2	105.4	100.6	99.3	97.8	96.5	95.4	102.4	103.9	109.9	115.2	114.3
Hosiery and knit goods.....	110.0	115.2	115.1	103.0	103.4	103.1	102.4	100.0	101.3	108.5	109.9	113.0	118.2
Garments and personal furnishings.....	92.1	91.8	88.0	75.3	77.6	84.2	86.8	87.8	84.6	86.4	85.6	89.0	86.5
Other textile products.....	80.9	75.9	73.5	65.9	72.0	73.7	74.5	77.9	72.7	79.8	81.1	81.8	86.6
Plant products (n.e.s.).....	118.2	108.6	121.7	120.6	114.5	117.4	114.5	105.4	102.5	106.6	109.6	119.3	117.4
Tobacco.....	109.8	108.0	125.4	124.8	116.6	122.4	118.4	102.9	98.2	102.3	101.5	110.5	111.5
Distilled and malt liquors.....	122.7	118.9	115.6	113.0	110.6	106.8	108.1	108.7	107.9	112.0	115.9	113.2	124.5
Wood distillates and extracts.....	95.9	117.7	105.2	109.8	112.5	108.6	95.5	100.0	102.1	91.3	95.9	96.4	95.7
Chemicals and allied products.....	107.5	108.1	106.9	101.8	103.6	104.7	106.6	109.4	111.1	111.3	111.1	111.3	111.4
Clay, glass and stone products.....	70.2	61.1	53.9	50.1	48.0	48.2	48.5	50.2	51.9	57.0	63.8	64.6	64.0
Electric current.....	113.9	111.0	110.6	108.3	106.7	106.7	109.6	108.4	112.1	110.0	111.7	121.1	112.3
Electrical apparatus.....	105.2	108.0	101.5	98.4	90.2	88.1	88.1	84.1	84.0	85.5	87.1	91.8	95.7
Iron and steel products.....	61.1	57.6	60.5	56.3	55.2	59.3	60.3	60.8	61.7	62.4	63.0	62.8	65.5
Crude, rolled and forged products.....	59.8	61.2	63.7	47.7	46.4	39.6	44.2	43.1	53.4	65.1	66.9	65.7	66.7
Machine (other than vehicles).....	65.8	63.4	67.7	65.1	65.3	63.5	61.8	61.3	62.8	63.9	65.4	66.3	65.8
Agricultural implements.....	21.4	21.0	24.2	22.9	30.2	33.1	34.1	33.4	33.5	38.9	35.2	29.6	25.1
Land vehicles.....	63.4	55.3	62.1	64.2	66.9	68.8	69.8	70.4	68.4	66.6	66.5	64.3	64.1
Automobiles and parts.....	46.0	47.5	50.9	57.9	64.4	69.3	76.3	75.6	75.0	73.8	73.3	65.8	65.9
Steel shipbuilding and repairing.....	61.8	64.3	84.5	53.2	53.5	57.5	55.2	54.6	50.6	37.7	43.2	42.7	47.8
Floating appliances.....	81.7	82.4	73.0	84.3	81.7	88.6	85.1	65.2	70.0	68.2	71.0	81.4	59.8
Iron and steel fabrication (n.e.s.).....	54.8	52.6	46.1	43.4	44.5	45.0	43.3	45.8	45.4	50.1	49.3	55.8	54.7
Foundry and machine shop products.....	64.9	65.5	62.8	57.0	52.9	55.1	60.3	62.5	61.2	63.3	63.0	65.0	65.0
Other iron and steel products.....	67.4	67.9	65.3	52.3	57.0	59.7	58.9	58.8	63.4	64.7	67.8	67.5	65.1
Non-ferrous metal products.....	81.2	82.9	70.8	74.7	76.8	77.4	77.8	75.1	81.0	87.0	89.5	91.6	91.6
Mineral products.....	121.4	119.0	118.2	115.6	115.0	114.1	112.4	114.8	121.9	125.4	127.5	127.5	128.3
Miscellaneous.....	99.1	101.0	98.4	93.8	92.4	91.9	93.7	90.8	97.8	98.7	96.3	99.3	104.1
LOGGING.....	28.4	37.9	55.2	74.5	67.5	57.1	35.6	35.1	40.7	49.5	45.8	44.5	44.7
MINING.....	68.2	101.2	99.9	95.9	94.0	94.6	91.4	89.9	91.4	91.3	97.4	104.6	103.8
Coal.....	89.2	93.0	93.4	91.6	85.6	86.0	82.8	78.0	78.2	76.6	77.7	80.7	85.7
Metallic ores.....	131.0	134.9	124.0	129.6	132.8	132.4	131.8	133.7	135.5	142.0	151.1	155.6	158.8
Non-metallic minerals (except coal).....	74.0	70.7	65.3	59.3	57.5	55.4	54.7	59.5	65.3	73.2	80.2	80.7	81.1
COMMUNICATIONS.....	91.2	89.6	89.2	87.5	85.7	85.5	84.5	83.7	83.2	84.0	83.6	83.8	83.5
Telegraphs.....	91.8	89.5	84.6	83.9	82.3	81.9	80.7	80.2	81.7	83.6	86.9	87.7	86.6
Telephones.....	91.0	89.6	90.5	88.4	86.6	85.6	85.6	84.6	84.5	85.2	87.8	87.7	86.7
TRANSPORTATION.....	87.2	84.6	83.9	78.3	75.0	74.1	74.2	75.9	79.0	80.5	81.2	82.5	83.7
Street railway and cartage.....	120.7	119.1	116.6	114.2	112.4	112.1	111.8	113.9	113.4	113.4	114.6	118.5	118.5
Steam railways.....	77.7	74.5	72.9	71.6	68.5	67.6	67.5	67.8	69.8	71.8	72.0	73.8	73.8
Shipping and stevedoring.....	90.7	87.8	94.2	64.7	58.6	57.3	59.0	88.0	89.1	89.8	88.6	91.9	94.2
CONSTRUCTION AND MAINTENANCE.....	84.8	77.0	67.6	55.6	56.2	56.5	54.7	60.8	67.8	78.2	83.4	88.4	87.0
Building.....	49.1	42.4	37.4	29.7	28.7	25.3	25.2	28.4	33.8	39.0	45.3	45.9	45.2
Highway.....	137.3	134.9	115.4	97.1	88.9	97.0	88.5	97.4	106.7	129.2	156.5	155.6	158.5
Railway.....	73.4	63.6	56.3	53.7	51.0	51.4	54.2	60.5	66.3	71.1	70.7	69.7	68.2
Services.....	109.8	106.5	103.7	102.3	104.2	102.9	102.5	99.9	106.2	110.5	111.8	108.1	107.1
Hotels and restaurants.....	104.5	98.7	94.8	95.2	97.7	95.4	94.7	93.1	100.6	109.3	108.6	112.5	104.1
Professional.....	128.6	126.5	125.3	116.6	125.1	127.1	126.9	121.7	118.6	113.1	119.9	123.3	123.3
Personal (chiefly laundries).....	113.0	112.8	111.6	109.3	108.0	108.3	104.9	111.5	111.5	114.5	114.7	112.4	112.5
TRADE.....	114.5	115.4	117.5	119.0	109.4	107.3	107.3	108.6	109.1	111.8	110.5	111.8	115.0
Retail.....	119.0	121.2	124.5	124.0	114.9	112.2	111.9	114.7	114.9	118.1	116.2	117.4	121.0
Wholesale.....	103.8	103.5	101.3	98.9	96.5	96.0	94.9	94.9	96.0	97.2	97.0	99.0	101.2

* Production plus provincial imports less provincial exports.

Electrical Energy Consumed, Million Kw. hr.¹

Economic Area	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Maritime Provinces.....	57.3	61.0	64.6	63.9	55.2	42.6	48.1	50.5	58.4	63.0	62.1	54.3	55.4
Quebec.....	527.2	600.2	634.6	632.0	604.9	549.4	575.2	557.8	588.6	579.3	611.3	635.8	610.5
Ontario.....	427.6	462.5	468.0	455.8	451.5	447.4	479.3	460.2	462.9	457.8	463.7	494.4	496.0
British Columbia.....	90.6	94.0	95.0	102.1	101.6	92.6	98.5	91.0	92.8	90.2	92.1	96.4	97.7

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales
Automobile Financing.

Oct.	Classification	1932			1933									
		Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
		First of Month												
SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT—ALL INDUSTRIES.														
83-4	83-8	83-4	84-1	81-3	89-8	88-5	79-4	78-7	88-9	83-6	84-8	84-9		
83-5	80-9	81-4	81-0	77-8	77-2	77-0	76-2	77-6	80-7	82-6	82-6	84-4		
83-6	87-9	84-5	79-5	80-7	81-6	84-2	88-7	94-1	95-9	101-2	101-4	98-6		
83-7	39-7	43-6	43-2	42-9	41-9	40-1	39-0	38-8	43-3	46-7	46-6	45-4		
83-8	74-0	71-7	70-4	69-3	68-2	65-5	61-6	66-0	69-1	68-0	72-5	71-0		
83-9	43-7	39-9	22-8	22-7	20-7	23-3	23-2	24-1	23-1	25-9	30-2	28-5		
84-0	71-7	73-2	71-6	71-2	70-7	70-9	68-6	68-2	69-9	72-1	73-9	75-8	75-0	
84-1	98-6	95-4	95-7	95-6	94-8	93-1	96-9	99-4	101-7	102-2	98-0	98-0		
84-2	102-6	102-4	98-4	98-8	100-1	99-3	97-6	99-7	98-8	99-6	100-0	99-5		
84-3	82-3	85-0	81-6	70-5	74-2	73-4	74-0	74-3	78-7	81-0	86-4	88-5		
84-4	67-4	65-0	92-4	85-5	82-9	88-3	89-4	93-6	97-1	100-1	103-8	104-2		
84-5	111-3	110-3	109-3	102-2	101-9	101-4	98-9	101-3	110-1	112-7	116-3	117-8		
84-6	58-5	53-2	55-4	55-2	54-4	51-8	50-7	49-2	53-0	58-3	59-9	60-7		
84-7	108-7	110-7	112-9	112-9	113-3	120-9	111-8	110-7	106-0	105-6	105-8	107-8		
84-8	104-7	98-4	96-7	90-4	87-7	88-9	84-5	89-2	86-5	91-0	92-5	94-3		
84-9	58-2	60-6	61-4	59-4	57-5	59-2	59-3	59-3	61-5	63-6	63-3	63-1		
84-10	62-1	64-9	51-9	49-2	38-6	42-6	40-7	50-4	64-6	68-4	70-1	67-0		
84-11	62-8	65-2	66-3	62-5	63-2	61-1	59-9	63-3	63-6	64-4	65-7	65-4		
84-12	24-1	24-1	21-7	31-3	31-8	31-9	32-1	37-3	35-2	32-7	28-3			
84-13	52-5	60-3	82-7	67-2	61-1	65-3	63-6	62-9	70-1	83-5	70-9	68-5		
84-14	38-6	38-9	33-1	45-0	41-5	45-8	46-4	49-7	74-5	83-0	71-5	76-7		
84-15	131-2	132-7	133-4	136-3	136-2	136-1	136-4	135-0	139-0	147-1	152-4	154-8		
84-16	68-4	74-7	74-7	74-7	74-7	74-7	74-7	74-7	74-7	74-7	74-7	74-7		
84-17	64-6	66-2	64-0	61-0	60-8	62-2	67-3	72-8	73-6	73-5				
84-18	89-3	90-2	89-3	89-1	88-2	87-1	84-9	83-4	83-1	81-2	80-8	80-1		
84-19	80-2	80-8	81-1	79-4	79-3	78-7	81-0	78-2	78-5	78-7	79-5	78-5		
84-20	111-4	111-5	111-7	111-6	111-8	111-3	111-6	112-3	111-3	109-1	110-7	108-6		
84-21	71-6	71-2	70-2	70-5	70-7	70-8	70-5	68-6	68-7	69-5	69-8	69-3		
84-22	83-2	82-3	78-0	76-5	71-1	96-1	76-5	79-2	79-0	81-5	81-6			
84-23	69-9	69-9	82-6	83-3	83-3	81-5	73-0	63-5	61-7	64-7	66-3	67-0		
84-24	36-0	37-0	37-4	34-4	32-1	32-0	33-4	35-1	35-1	35-6	36-9	37-0		
84-25	100-7	120-9	161-0	215-3	291-3	288-5	200-8	117-9	84-2	87-2	90-4	117-8		
84-26	66-8	66-8	73-2	70-8	69-9	74-0	64-6	54-4	53-4	54-1	55-7	58-8		
84-27	102-9	102-8	104-4	98-9	105-8	104-5	102-0	98-7	95-7	92-3	96-4	98-9		
84-28	113-7	111-6	113-4	111-5	110-9	110-5	110-1	110-3	112-2	111-9	112-7	114-8		
84-29	120-0	120-2	115-2	118-7	116-0	114-5	116-3	116-7	119-9	119-1	120-5	123-0		
84-30	99-6	99-2	99-6	98-5	98-9	100-2	96-6	97-1	97-3	96-8	97-5	98-0		
84-31	81-1	82-5	82-9	82-9	81-5	80-0	80-5	78-1	78-6	79-2	81-2	83-2		
84-32	94-2	94-8	94-6	94-2	94-6	96-3	96-8	100-6	97-2	95-5	92-6	92-4		
84-33	87-7	87-8	87-6	87-6	87-4	85-2	87-1	88-4	87-4	85-6	86-8	88-3		
84-34	91-9	94-4	91-7	93-9	93-9	92-2	87-7	88-6	85-6	86-9	87-9	87-1		
84-35	76-1	75-3	73-0	73-0	73-4	72-5	69-1	74-7	75-8	75-9	76-4	75-8		
84-36	66-0	65-5	65-5	65-0	65-5	62-8	73-3	71-0	78-8	78-9	73-6	78-4		
84-37	81-0	78-5	79-6	81-1	81-6	82-0	79-6	80-8	80-3	80-8	80-8	79-0		
84-38	86-2	84-8	86-1	87-1	84-0	80-7	79-0	82-1	82-0	81-6	83-3	82-6		
84-39	71-6	76-5	77-3	85-9	50-8	43-7	51-0	78-1	84-3	104-5	73-8	55-6		
84-40	67-0	69-2	68-7	130-2	54-4	58-0	55-9	66-6	69-6	55-3	60-2	63-1		
84-41	75-9	91-6	90-0	115-8	53-8	43-7	68-1	110-5	97-8	103-7	68-1	55-8		
84-42	78-5	81-2	81-2	79-3	92-9	70-2	76-9	71-9	69-1	75-0	72-8	70-3		
84-43	112-3	107-5	89-9	76-9	64-6	62-0	79-9	117-0	103-7	83-0	96-3			
84-44	57-8	61-5	68-5	62-4	63-2	53-7	44-7	48-0	53-0	46-4	53-3	49-3		
84-45	82-0	94-4	109-1	98-4	161-4	67-1	68-6	75-7	92-3	94-2	96-4	81-0	82-0	
84-46	78-0	78-9	80-0	78-0	85-6	70-0	67-4	78-6	73-2	79-3	76-0	72-6	73-5	
84-47	94-4	105-0	103-2	79-8	99-8	42-6	44-7	58-6	76-2	109-2	99-2	91-0	87-2	
84-48	40-6	40-8	42-6	43-6	21-7	17-0	21-1	17-3	20-5	15-9	14-4	20-2		
84-49	64-7	60-0	56-1	63-3	35-0	31-2	37-2	56-4	57-9	57-2	58-4	60-9		
84-50	83-6	91-8	85-7	118-0	64-3	61-6	72-7	83-6	83-3	86-1	73-6	73-2		
84-51	50-8	59-5	59-5	59-5	59-5	59-5	59-5	59-5	59-5	59-5	59-5	59-5		
84-52	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-53	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-54	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-55	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-56	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-57	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-58	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-59	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-60	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-61	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-62	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-63	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-64	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-65	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-66	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-67	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-68	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-69	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-70	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-71	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-72	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-73	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-74	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-75	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-76	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-77	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0	100-0		
84-78	100-0</td													

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1932				1933									
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
Business in Five Economic Areas—														
CANADA—														
Contracts awarded.....	\$000	9,647	8,876	10,170	4,190	3,362	3,149	3,192	8,809	6,514	8,086	12,652	9,490	8,337
Building Permits.....	\$000	2,204	3,056	2,505	1,481	1,164	907	935	1,552	2,003	3,536	2,082	1,938	2,038
Employment Average 1928=100.....	86.7	84.7	83.2	78.5	77.0	76.9	76.0	77.6	80.7	84.5	87	86.5	90.4	
Bank Debts.....	\$000,000	2,098	2,367	2,466	2,085	1,969	1,830	1,887	2,650	2,982	3,528	2,649	2,487	
Sales of Insurance.....	\$000	25,023	29,657	33,739	33,240	29,171	26,089	29,601	29,624	30,215	32,154	29,998	27,082	25,153
Commercial Failures...Number	192	190	229	196	216	214	192	184	175	158	142	150	142	
MARITIME PROVINCES—														
Contracts Awarded.....	\$000	344	508	345	542	124	183	156	387	280	856	1,761	509	486
Building Permits.....	\$000	71	139	134	72	43	44	102	112	109	104	87	113	104
Employment Average 1928=100.....	84.9	85.8	83.8	80.1	76.5	76.8	78.3	80.3	82.8	89.9	93.0	91.6	89.8	
Bank Debts.....	\$000,000	43.8	43.2	40.6	38.4	38.2	34.5	33.3	46.4	40.1	43.0	40.1	42.0	
Sales of Insurance.....	\$000	1,532	1,749	2,008	2,042	1,914	1,600	2,087	1,849	1,874	1,900	1,508	1,948	1,503
Commercial Failures...Number	9	15	15	10	11	14	14	15	9	6	6	4		
QUEBEC—														
Contracts Awarded.....	\$000	3,475	4,859	4,908	1,248	1,823	1,210	973	3,360	2,250	2,458	3,288	3,557	4,367
Building Permits.....	\$000	455	1,289	609	261	328	215	221	426	532	1,782	753	358	473
Employment Average 1928=100.....	85.8	83.6	82.9	77.8	75.7	74.1	73.1	75.4	79.3	83.0	84.8	87.0	89.1	
Bank Debts.....	\$000,000	623	692	710	606	607	562	634	520	719	881	916	745	725
Sales of Insurance.....	\$000	7,757	8,925	9,895	8,793	8,579	8,315	9,222	8,002	8,610	9,579	8,709	8,377	8,076
Commercial Failures...Number	89	80	80	80	90	85	80	75	75	70	66	76		
ONTARIO—														
Contracts Awarded.....	\$000	4,891	2,722	2,861	1,476	950	966	1,325	2,045	2,442	3,459	6,495	2,895	2,577
Building Permits.....	\$000	901	1,154	1,622	839	316	349	386	671	901	1,000	875	1,006	865
Employment Average 1928=100.....	88.1	84.2	84.1	78.5	78.9	79.8	75.4	79.5	81.6	85.0	86.6	88.1	89.8	
Bank Debts.....	\$000,000	917	927	1,158	904	883	863	786	821	1,168	1,365	1,424	1,039	1,007
Sales of Insurance.....	\$000	10,432	12,498	14,461	14,390	12,018	11,148	12,461	13,318	12,733	14,140	12,961	10,690	10,451
Commercial Failures...Number	64	73	80	69	79	80	72	68	70	67	66	55		
PRairie PROVINCES—														
Contracts Awarded.....	\$000	644	626	828	48	101	191	220	545	768	807	615	807	473
Building Permits.....	\$000	337	222	104	137	306	52	87	104	255	343	211	283	331
Employment Average 1928=100.....	94.0	91.6	88.7	84.4	80.4	80.0	78.3	79.2	82.7	85.0	90.6	90.7	98.7	
Bank Debts.....	\$000,000	402	580	435	410	354	267	430	397	591	582	999	687	588
Sales of Insurance.....	\$000	3,632	4,680	5,291	5,083	4,877	3,409	3,766	3,655	4,040	4,401	4,582	4,144	3,471
Commercial Failures...Number	21	26	38	31	27	29	20	20	20	17	9	12	14	
BRITISH COLUMBIA—														
Contracts Awarded.....	\$000	403	159	1,196	875	665	590	518	2,365	795	507	403	1,053	465
Building Permits.....	\$000	439	233	136	72	168	247	138	149	206	307	157	179	270
Employment Average 1928=100.....	83.1	77.8	73.8	69.7	68.0	67.7	68.5	72.2	76.2	81.8	87.3	89.2	86.6	
Bank Debts.....	\$000,000	112.1	124.6	122.1	125.3	117.4	104.5	105.2	125.8	14.6	14.6	14.6	137.7	125.1
Sales of Insurance.....	\$000	1,688	1,802	2,024	2,041	1,988	1,617	2,065	1,800	1,958	2,134	1,968	1,923	1,680
Commercial Failures...Number	9	5	10	6	9	6	5	6	4	2	2	1		

¹Employment Indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1932				1933									
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	
Mineral Production—														
METALS—														
Gold.....	000 oz.	262.6	260.5	253.1	252.5	266.7	223.4	226.2	260.2	237.0	237.7	261.4	255.7	256.6
Silver.....	000 oz.	1,447	1,172	1,511	1,515	1,299	1,354	1,307	1,286	1,351	1,176	882	1,048	
Nickel.....	tons	420	339	1,071	614	624	890	995	1,640	1,068	2,740	4,025	4,619	5,000
Copper.....	tons	8,802	9,406	11,203	8,855	11,105	11,475	8,593	10,854	9,888	10,528	12,633	14,734	14,040
Lead.....	tons	10,899	9,947	9,930	12,180	9,972	10,391	9,313	9,612	11,807	12,925	10,353	9,983	11,942
Zinc.....	tons	6,866	6,651	6,852	6,653	6,984	6,946	6,325	6,903	6,708	6,963	7,810	7,173	8,150
FUELS—														
Coal.....	000 tons	720	629	1,229	1,263	1,100	1,037	1,046	822	641	660	701	676	682
Petroleum.....	000 bbls.	85.2	79.5	78.1	80.8	82.8	73.1	87.2	85.0	89.8	113.4	99.5	100.6	
Natural Gas.....	000 M cu. ft.	913	1,158	1,712	2,182	2,609	2,945	2,827	2,498	2,223	1,689	1,131	1,002	
NON-METALS—														
Asbestos.....	tons	9,918	11,001	13,222	11,616	14,478	5,950	5,482	5,455	8,168	11,121	12,455	14,531	16,365
Gypsum.....	000 tons	69.48	53.83	53.54	27.60	19.61	2.73	2.43	4.16	4.24	33.40	50.07	61.46	60.05
Feldspar.....	tons	360	275	482	433	493	400	212	159	359	528	864	647	
Salt.....	tons	14,331	15,218	16,053	18,640	9,833	9,884	9,223	12,670	13,654	17,342	18,410	16,011	
STRUCTURAL MATERIALS—														
Cement.....	000 bbls.	510	509	411	103	83	65	65	95	172	310	401	415	
Clay products....	000	386	256	323	249	133	111	78	97	124	224	227	245	
Lime.....	tons	27,735	28,550	24,622	20,211	18,205	18,224	17,750	15,482	21,160	25,599	26,872	29,443	

Table 16. Weekly Indicators of Economic Activity in Canada, 1933

Sept.	Items	July	August				September				Oct.			
			29	5	12	19	26	2	9	16				
			29	5	12	19	26	2	9	16				
Statistics of Grain Trade—														
RECEIVED COUNTRY ELEVATORS—														
Wheat.....	000 bushels	1,431	394	1,414	4,049	9,921	8,290	9,909	14,434	11,586	13,749			
Oats.....	000 bushels	407	119	380	516	579	442	682	1,161	882	1,179			
Barley.....	000 bushels	158	60	170	342	573	340	409	856	474	550			
Flax.....	000 bushels	1	1	2	2	...	4	4	9	9	24			
Rye.....	000 bushels	74	34	57	98	185	58	54	119	49	39			
VISUAL SUPPLY—														
Wheat.....	000,000 bushels	197.1	196.2	193.5	191.5	196.6	199.0	204.9	211.9	218.4	226.2			
Oats.....	000 bushels	12,204	12,690	12,598	12,988	13,572	13,501	13,686	14,066	15,159	15,893			
Barley.....	000 bushels	7,788	8,198	8,004	8,181	8,649	8,917	9,416	10,075	10,352	10,623			
Flax.....	000 bushels	1,111	1,085	1,081	1,021	1,013	1,013	969	970	984	1,017			
Rye.....	000 bushels	5,035	5,035	5,712	5,899	5,838	5,464	5,480	5,207	5,105	4,947			
AVER. CASE PRICE FT. WILLIAM AND PT.														
ARTHUR—														
Wheat No. 1 Nor.....	\$ per bush.	.825	.822	.768	.691	.695	.602	.601	.681	.680	.633			
Oats No. 2 C.W.....	"	.399	.410	.403	.370	.380	.377	.363	.349	.345	.314			
Barley No. 3 C.W.....	"	.507	.510	.478	.407	.411	.411	.405	.362	.378	.347			
Flax No. 1 N.W.C.....	"	1,528	1,428	1,405	1,379	1,422	1,406	1,410	1,487	1,535	1,447			
Rye No. 1 C.W.....	"	.574	.565	.534	.467	.513	.531	.506	.535	.540	.514			
Sales and Prices of Live Stock—														
Sales on STOCK YARDS—														
Cattle.....	No.	12,125	10,571	11,091	12,114	13,204	15,023	11,733	13,327	14,814	15,189			
Calves.....	"	5,522	5,560	5,373	6,446	6,624	7,373	6,750	6,551	7,153	6,960			
Hogs.....	"	16,897	13,725	15,015	14,348	12,655	13,644	13,735	17,545	13,860	15,794			
Sheep.....	"	11,330	12,828	9,154	14,944	15,459	14,506	15,551	16,063	19,538	26,772			
PRICES AT TORONTO—														
Steers, 1,000-1,200 lbs.....	per cwt.	\$ 3.90	\$ 4.23	\$ 4.29	\$ 4.32	\$ 4.19	\$ 3.93	\$ 3.94	\$ 3.96	\$ 4.01	\$ 3.70			
Calves, good veal.....	"	\$ 4.66	\$ 5.21	\$ 5.25	\$ 5.75	\$ 6.46	\$ 6.56	\$ 5.76	\$ 6.47	\$ 7.13	\$ 6.90			
Hogs, thick smooth.....	"	\$ 6.27	\$ 6.28	\$ 6.35	\$ 6.63	\$ 6.75	\$ 6.94	\$ 7.00	\$ 7.05	\$ 6.82	\$ 6.57			
Lambs, good hairy weight.....	"	\$ 7.63	\$ 6.60	\$ 6.50	\$ 6.86	\$ 6.00	\$ 5.98	\$ 5.50	\$ 5.50	\$ 7.11	\$ 5.75			
Carloadings, Totals—														
Grain and grain products.....		4,697	4,700	5,740	8,577	8,036	8,263	7,600	8,577	8,475	10,191			
Live Stock.....		1,179	1,156	1,303	1,443	1,479	1,431	1,415	1,511	1,631	1,643			
Coal.....		3,999	4,412	4,846	4,940	4,625	6,259	5,903	7,018	7,032	7,895			
Coke.....		319	303	313	389	384	446	427	504	582	746			
Lumber.....		1,764	1,806	1,589	1,675	1,421	1,502	1,426	1,571	1,495	1,873			
Pulpwood.....		872	838	978	1,119	1,189	1,198	1,131	1,178	1,041	1,151			
Pulp and paper.....		1,576	1,616	1,544	1,732	1,683	1,691	1,888	1,792	1,746	1,662			
Other forest products.....		1,388	1,367	1,306	1,318	1,206	1,479	1,461	1,792	1,828	1,814			
Ore.....		1,013	1,014	1,057	1,142	1,068	1,013	996	1,199	1,162	1,185			
Mica L.C.L.....		12,002	12,089	11,281	12,269	12,218	12,723	12,827	12,628	12,614	12,828			
Miscellaneous.....		8,322	8,418	8,688	8,562	8,511	9,459	8,265	9,798	9,761	10,600			
Total cars loaded.....		37,131	37,775	38,644	41,811	45,546	41,027	47,634	47,387	51,761	52,093			
Total cars received from connections.....		19,902	20,322	19,141	18,796	19,525	19,941	18,442	20,638	19,964	19,958			
Indexes of CARLOADINGS, 1928=100—														
Grain and grain products.....		98.22	106.19	132.78	189.63	161.63	113.72	66.65	67.62	51.27	56.88			
Live Stock.....		56.63	54.35	59.58	61.85	63.88	58.36	62.42	69.39	61.52	62.21			
Coal.....		68.45	74.83	77.13	77.47	69.92	92.04	94.80	95.59	88.45	97.48			
Coke.....		110.00	128.27	113.41	152.65	141.18	134.34	123.05	155.56	152.76	185.57			
Lumber.....		42.00	44.66	39.47	42.48	35.88	40.14	40.67	40.78	38.52	41.72			
Pulpwood.....		35.41	35.51	49.44	54.14	57.10	55.05	57.70	60.26	55.64	65.80			
Pulp and paper.....		69.33	74.68	70.60	77.05	81.03	80.41	81.88	82.10	76.55	77.09			
Other forest products.....		51.14	49.01	50.52	51.17	49.86	54.78	55.74	64.02	64.98	57.10			
Ore.....		53.57	51.61	57.22	58.50	48.03	50.49	49.72	50.21	57.57	57.09			
Merchandise.....		51.12	51.27	58.07	51.94	50.14	54.17	54.07	72.09	71.89	58.08			
Miscellaneous.....		62.10	53.34	67.10	71.48	68.32	70.20	65.19	67.38	62.02	66.60			
Total for Canada—		58.28	50.63	63.45	62.94	60.86	65.99	65.10	66.35	65.34	67.58			
Eastern Division.....		70.96	69.37	74.95	90.08	84.87	78.47	65.47	69.10	59.05	65.41			
Western Division.....														
Indexes of Common Stock Prices—														
INDUSTRIALS—														
Total (93).....		95.5	96.7	98.9	90.1	102.8	103.6	102.3	103.9	106.3	97.6			
Iron and steel (19).....		70.7	79.8	80.9	70.0	80.9	83.7	80.7	79.1	78.6	71.2			
Pulp and paper (5).....		1.7	1.4	1.4	1.4	1.3	1.3	1.3	1.2	1.0	1.0			
Milling (5).....		66.5	66.4	66.6	65.5	66.1	64.9	64.8	63.0	61.8	61.8			
Fires (4).....		132.8	131.0	139.1	136.1	141.4	139.9	141.2	141.7	139.2	133.0			
Textiles and clothing (9).....		45.0	45.0	44.4	44.2	45.1	47.6	47.6	48.4	48.2	46.9			
Food and allied products (19).....		116.5	116.9	114.7	113.6	114.0	114.1	112.1	110.9	110.5	105.9			
Beverages (8).....		120.6	139.8	149.8	147.7	157.5	154.9	149.4	165.0	159.2	143.8			
Miscellaneous (21).....		121.9	124.8	129.4	128.6	132.3	135.7	132.8	134.3	137.3	129.3			
UTILITIES—														
Total (10).....		47.2	47.1	47.3	46.4	47.0	47.4	47.2	45.6	44.1	42.4			
Transportation (2).....		34.1	33.8	34.0	33.8	33.4	34.6	34.8	32.8	30.6	28.4			
Telephone and telegraph (2).....		70.8	71.1	70.5	70.9	71.3	71.7	71.2	71.1	71.1	70.1			
Power and traction (15).....		56.6	56.5	57.0	55.3	56.5	56.2	55.6	54.3	52.1	51.5			
COMPANIES ABROAD—														
Total (6).....		64.7	65.4	64.5	64.5	67.2	66.6	66.6	70.0	69.3	67.6			
Industrial (1).....		91.0	92.0	92.5	91.4	97.0	98.0	101.6	103.1	102.0	99.4			
Utility (5).....		43.6	44.0	44.0	42.8	43.0	44.8	43.6	43.1	42.7	42.0			
Grand total (115).....		70.7	71.2	72.1	71.5	73.7	74.4	74.0	73.0	69.7	69.2			
MOVING STOCKS—														
Gold (11).....		98.4	98.7	99.3	98.9	100.7	104.7	106.5	104.7	110.3	108.9			
Copper (4).....		142.4	142.2	144.7	141.9	143.6	148.1	147.9	145.2	152.6	148.0			
Copper and miscellaneous (5).....		44.9	43.2	40.5	38.0	38.2	40.9	39.2	42.1	46.1	41.9			
Total Index (30).....		106.7	106.0	106.8	105.7	107.3	111.3	111.7	110.8	116.7	114.5			

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	203	7,502	7,659	3,703	1,410	585	8,133	11,209	5,305	1,726
1925	25,126	292	208	7,766	7,888	4,183	1,475	572	8,475	11,236	5,000	1,342
1926	30,358	310	215	9,133	8,210	3,877	1,563	605	9,009	11,998	5,886	1,960
1927	36,094	326	219	11,780	10,537	4,005	1,596	625	13,744	14,642	6,127	2,053
1928	43,477	406	249	12,902	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,922
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,544	258	214	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503

Clearing House Centres	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Bank Debits	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MARITIME PROVINCES—													
Halifax.....	22.6	21.7	21.1	19.9	19.4	16.9	16.8	17.7	27.5	21.5	22.8	20.7	21.1
Moncton.....	5.6	5.7	6.0	6.2	6.5	5.1	4.9	5.2	5.9	6.0	5.5	5.5	5.3
Saint John.....	15.1	15.8	13.5	13.3	12.4	12.6	11.6	11.1	12.9	12.7	14.7	13.8	13.6
Totals.....	43.3	43.2	40.6	39.4	38.2	34.5	33.3	33.6	46.4	40.1	43.0	40.1	42.0
QUEBEC—													
Montreal.....	576.6	631.1	654.1	556.8	546.4	520.8	493.4	480.3	668.9	825.0	865.1	665.1	676.1
Quebec.....	40.9	55.4	49.9	43.5	55.4	36.6	36.4	35.1	44.5	49.2	45.0	73.8	44.1
Sherbrooke.....	5.8	5.7	5.7	5.8	5.1	4.7	4.6	4.7	5.3	7.1	5.9	5.6	5.6
Totals.....	623.3	692.2	709.7	606.1	607.0	582.0	534.4	520.2	718.7	881.2	916.1	744.5	774.5
ONTARIO—													
Brantford.....	6.6	7.5	6.9	7.7	6.4	5.1	5.5	5.8	6.8	7.1	8.1	6.5	6.4
Chatham.....	11.0	4.4	6.8	7.7	5.3	3.8	4.0	3.5	5.3	5.8	5.0	5.1	5.1
Fort William.....	4.4	4.2	5.0	5.4	3.6	4.6	2.9	4.3	3.7	4.2	4.1	4.3	3.4
Hamilton.....	45.4	41.5	42.4	39.0	32.5	26.2	21.7	24.9	39.8	46.9	43.0	38.3	43.0
Kingston.....	5.3	4.6	4.3	4.7	3.9	3.6	3.7	3.1	4.6	4.8	5.4	3.9	4.4
Kitchener.....	7.6	8.2	8.0	8.0	7.7	6.6	6.5	6.0	7.6	9.4	9.5	7.5	7.4
London.....	23.7	26.3	24.9	26.6	24.5	21.9	22.6	20.5	26.0	30.0	28.7	23.0	22.6
Ottawa.....	33.8	33.5	203.1	99.2	86.6	80.6	81.3	85.3	118.0	148.7	124.6	126.9	99.6
Peterborough.....	4.4	4.0	4.2	5.4	3.9	2.9	3.6	3.4	4.5	5.0	4.2	3.7	3.7
Sarnia.....	11.8	9.2	6.0	8.1	6.7	4.2	6.4	5.0	7.4	7.1	8.4	8.4	9.2
Sudbury.....	3.2	3.2	3.2	3.1	2.6	2.5	3.0	2.9	3.6	4.3	3.6	3.6	3.6
Toronto.....	602.7	707.2	823.4	673.1	655.3	682.6	594.6	631.9	924.7	1,075.3	1,152.8	702.9	800.6
Windsor.....	15.1	17.3	17.3	16.7	13.3	14.3	19.5	14.0	16.3	17.2	16.9	13.9	14.2
Totals.....	917.0	927.4	1,158.5	903.8	883.5	863.0	785.5	820.6	1,167.5	1,365.2	1,423.7	1,030.9	1,007.3
PRAIRIE PROVINCES—													
Brandon.....	3.1	3.5	2.8	3.0	2.2	1.7	2.0	2.1	2.4	2.2	2.9	2.4	2.4
Calgary.....	43.4	51.0	48.0	43.9	45.0	31.6	33.9	38.2	49.7	55.4	63.7	50.5	47.3
Edmonton.....	26.2	24.0	26.8	30.4	37.6	22.0	30.0	28.5	30.2	34.5	34.3	25.9	27.3
Lethbridge.....	3.6	3.7	3.5	3.3	2.6	1.6	2.5	2.5	2.7	3.0	3.4	3.5	3.4
Medicine Hat.....	1.7	2.4	2.0	1.8	1.8	1.2	1.5	1.5	1.6	1.8	2.3	1.9	2.3
Moose Jaw.....	5.1	6.1	5.2	5.3	4.5	2.9	3.0	3.3	4.2	4.0	5.2	4.5	4.1
Prince Albert.....	1.6	1.8	1.8	1.9	1.4	1.0	1.5	1.3	1.4	1.6	1.5	1.5	1.5
Ratina.....	41.0	61.6	34.1	29.8	27.2	21.9	32.6	32.6	32.8	44.7	30.3	45.4	43.0
Saskatoon.....	10.0	11.5	9.8	9.2	7.7	6.0	7.1	7.3	8.4	7.9	9.2	9.3	8.4
Winnipeg.....	284.6	404.2	300.8	281.7	225.2	176.7	310.6	279.8	445.9	411.0	531.7	544.9	417.7
Totals.....	402.2	570.7	435.3	410.0	358.0	266.0	429.6	387.3	501.2	552.9	999.2	687.5	554.2
BRITISH COLUMBIA—													
New Westminster.....	4.2	4.2	3.6	4.1	3.6	3.1	3.5	3.6	4.2	4.1	4.8	4.2	4.2
Vancouver.....	80.1	102.1	97.9	98.1	91.3	82.8	84.7	81.9	102.6	119.2	117.8	114.5	103.2
Victoria.....	15.9	18.4	20.6	23.0	22.5	18.0	18.8	19.7	20.3	23.4	19.0	20.7	
Totals.....	112.1	124.6	122.2	125.3	117.4	103.8	104.5	105.2	125.8	143.6	145.9	157.7	121.1
Totals Canada	2,097	2,367.2	2,466.3	2,084.0	1,908.0	1,830.3	1,837.3	1,876.8	2,049.6	2,982.4	3,527.8	2,048.5	2,487.1

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1932						1933							
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June		
Employment—														
Montreal.....	85.1	85.5	86.3	85.0	84.8	85.1	77.5	76.1	75.8	76.4	70.5	81.5	82.4	87.1
Quebec.....	104.9	101.1	105.5	100.3	98.5	95.9	92.0	89.9	92.3	92.7	93.7	96.8	99.5	99.1
Toronto.....	94.3	99.3	106.5	94.8	94.1	92.0	85.6	85.7	85.5	85.3	87.2	91.1	92.5	93.1
Ottawa.....	99.3	97.6	98.0	94.8	94.1	92.0	88.5	88.7	88.5	88.3	88.5	86.5	87.9	88.4
Hamilton.....	84.4	80.6	77.1	77.0	77.8	76.0	70.7	70.4	70.8	70.9	70.5	77.2	77.5	77.4
Windsor.....	80.6	80.0	71.8	88.7	83.5	63.7	63.9	67.2	70.5	79.0	80.6	78.9	80.5	80.2
Winnipeg.....	87.0	89.0	85.1	88.4	84.8	82.2	80.5	77.8	78.0	78.0	77.0	79.4	80.3	81.7
Vancouver....	85.7	87.0	89.0	84.5	85.9	85.8	82.5	81.3	80.5	79.0	79.2	81.9	83.4	85.2

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
BUILDING PERMITS PRINCE EDWARD ISL. Charlottetown.....													10 91
Nova Scotia.....	51	102	109	49	37	30	75	64	78	66	74	84	40
Halifax.....	40	92	108	49	37	28	75	63	72	59	68	72	32
New Glasgow.....	2	2	2	2	2	2	1	6	2	2	1	6	6
Sydney.....	10	8	8	8	8	8	1	5	4	4	12	2	2
NEW BRUNSWICK.....	49	36	25	23	6	15	27	48	31	38	79	19	23
Fredericton.....	2	2	2	2	2	2	5	7	6	24	66	5	7
Moncton.....	29	5	6	6	6	6	4	24	21	14	13	13	5
Saint John.....	20	29	19	22	6	15	17	40	21	14	13	13	11
QUEBEC.....	530	1,290	609	261	328	215	221	426	532	1,782	753	388	573
MONTREAL AND MAISSENEUVE.....	338	1,149	248	216	308	194	184	343	460	1,666	465	269	455
Quebec.....	61	68	320	12	12	14	16	31	35	49	80	71	73
Shawinigan.....	77	1	4	4	4	4	1	1	1	37	4	2	6
Sherbrooke.....	11	12	4	2	4	2	2	12	2	11	85	15	9
Three Rivers.....	1	1	1	1	1	1	2	8	3	3	5	2	1
Westmount.....	43	59	33	30	4	3	18	36	7	17	106	28	30
ONTARIO.....	901	1,175	1,522	939	316	349	386	671	901	1,000	875	1,005	805
BELLEVILLE.....	8	20	3	1	1	1	5	2	5	8	8	8	3
Brantford.....	9	5	2	2	1	2	9	1	1	4	15	19	4
Chatham.....	6	6	3	3	1	2	3	1	1	6	45	4	4
Port William.....	76	8	22	17	17	33	16	26	33	11	21	35	
Galt.....	3	3	3	3	3	3	3	3	15	17	17	11	18
Guelph.....	14	15	10	2	1	10	2	3	14	10	14	6	9
HAMILTON.....	105	348	45	12	39	6	20	40	53	24	51	143	44
Kingston.....	22	19	7	6	1	4	6	14	20	33	60	6	9
Kitchener.....	13	33	37	8	1	1	3	19	25	94	49	20	33
LONDON.....	35	31	38	22	30	35	44	19	1	1	1	1	6
Niagara Falls.....	2	4	4	4	2	2	2	1	4	8	2	9	7
Oshawa.....	5	4	7	2	2	1	1	4	8	1	1	6	5
Ottawa.....	68	91	28	42	11	43	35	105	91	125	91	120	125
Owen Sound.....	1	3	1	2	1	1	7	8	6	2	1	6	5
Peterborough.....	1	8	6	1	2	2	5	25	5	9	3	6	6
Port Arthur.....	14	12	25	3	1	19	8	9	14	22	4	13	11
Stratford.....	3	12	2	2	1	3	9	6	6	6	26	5	4
St. Catharines.....	9	8	18	2	1	1	9	8	26	19	20	14	
St. Thomas.....	14	1	1	1	10	2	1	1	2	2	2	10	14
Barnes.....	5	3	5	1	3	2	3	3	18	2	3	10	3
Baist St. Marie.....	11	9	1	2	5	5	1	4	17	21	4	14	15
Toronto.....	317	383	1,197	805	134	153	168	213	300	459	386	405	325
YORK AND EAST TOWNSHIPS.....	129	111	46	9	53	34	16	63	125	35	57	55	80
Welland.....	1	11	1	2	6	5	2	16	3	1	2	1	3
Windsor.....	8	6	2	2	11	3	3	2	9	8	5	4	4
EAST WINDSOR RIVERDALE.....	8	8	1	1	1	1	1	1	1	1	1	1	
SANDWICH.....	1	1	1	1	1	1	1	1	1	1	1	1	1
WALKERVILLE.....	1	1	1	1	1	1	1	1	1	1	1	1	1
WOODSTOCK.....	10	11	8	8	1	1	1	6	12	8	5	21	3
MANTOBIA.....	132	79	30	115	17	8	82	76	133	139	79	79	113
BRANDON.....	7	1	2	1	1	1	1	18	7	4	4	2	9
St. Boniface.....	6	6	100	1	1	1	1	1	12	4	10	4	6
Winnipeg.....	118	72	30	13	16	8	31	57	114	131	64	74	98
SASKATCHEWAN.....	137	90	39	73	257	8	17	25	26	70	23	35	20
MOOSE JAW.....	6	5	1	1	2	1	1	2	21	4	4	1	
REGINA.....	18	9	12	1	256	6	10	9	9	25	14	10	14
SASKATOON.....	113	76	26	71	2	6	15	15	24	4	24	5	
ALBERTA.....	154	118	51	20	34	36	39	93	97	134	109	130	98
CALGARY.....	71	61	16	13	15	26	24	26	38	51	37	97	44
EDMONTON.....	74	48	13	6	6	9	12	53	53	72	69	34	51
LETHBRIDGE.....	8	8	1	13	1	2	4	6	11	2	2	3	3
MEDICINE HAT.....	1	1	21	1	1	5	1	1	1	1	5	1	1
BRITISH COLUMBIA.....	449	253	130	72	168	247	138	149	206	307	157	170	270
KAMLOOPS.....	9	8	2	1	1	9	10	6	3	3	6	8	2
NANAIMO.....	5	19	3	1	1	1	1	10	1	1	1	1	1
NEW WESTMINSTER.....	14	9	9	2	2	6	5	11	6	39	21	7	8
PRINCE RUPERT.....	2	2	2	2	2	2	3	1	3	7	2	12	
VANCOUVER.....	354	176	112	54	145	196	98	101	160	233	96	139	212
NORTH VANCOUVER.....	4	4	1	1	1	1	2	8	3	6	2	1	3
Victoria.....	31	36	10	12	30	34	20	16	31	26	25	24	32
Total 61 cities.....	9,450	3,171	2,553	1,569	1,164	907	935	1,552	2,003	3,536	2,184	1,938	2,033

— 100. Index Number of Wholesale Prices: 1926 = 100

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Sept.	Description ¹	1932				1933								
		Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
65-9	Wholesale Prices of Important Commodities—													
65-9	Oats, No. 2 C.W. bush.	.261	.235	.240	.210	.225	.223	.245	.247	.233	.200	.307	.380	.343
65-9	Wheat, No. 1 Man. Northern	.519	.482	.467	.424	.443	.458	.491	.536	.533	.568	.534	.734	.672
65-9	Flour, First Patent 2-98% jute.	4.600	4.500	4.500	4.400	4.500	4.500	4.800	4.700	5.400	5.100	6.400	5.400	5.300
65-9	Sugar, raw 96% Centrifugal N.Y.	1.197	1.277	1.254	.943	.705	.835	1.103	1.255	1.487	1.529	1.733	1.539	1.673
65-9	Sugar, granulated, Montreal	4.370	4.370	4.270	4.180	4.085	4.085	6.180	6.370	6.370	6.465	6.465	6.465	6.465
65-9	Rubber, ribbed, smoked sheets, N.Y. lb.	.043	.038	.040	.038	.036	.035	.036	.042	.057	.060	.084	.075	.075
65-9	Rubber, Para. upriver, fine, N.Y.	.060	.053	.055	.077	.070	.072	.072	.072	.086	.088	.109	.107	.096
65-9	Cattle, steers, good, 1,000-1,200 lbs.	5.360	4.700	4.220	4.100	4.110	4.000	4.360	4.800	5.080	5.100	4.810	4.700	4.500
65-9	Hogs, bacon, Toronto, "	5.110	4.500	3.920	3.970	3.760	3.810	5.110	5.550	5.710	5.690	6.300	6.610	6.840
65-9	Beef hides, packer hides, native steers.	.075	.070	.055	.043	.055	.045	.050	.055	.060	.110	.140	.140	.120
65-9	Hides, mfr's. green hide crops.	.280	.280	.270	.260	.260	.250	.250	.260	.270	.320	.340	.340	.340
65-9	Ber sides, B mill.	.190	.190	.190	.190	.190	.180	.180	.180	.200	.230	.230	.230	.230
65-9	Butter, creamery, finest, Montreal.	.245	.240	.235	.231	.235	.230	.271	.273	.225	.209	.234	.215	.211
65-9	Cheese, Canadian, old large, Montreal.	.180	.180	.180	.180	.180	.180	.180	.150	.150	.150	.160	.170	.155
65-9	Eggs, fresh extras, Montreal doz.	.330	.334	.490	.406	.318	.250	.255	.205	.190	.216	.229	.239	.295
65-9	Cotton, raw 1-1/16", Hamilton.	.092	.082	.086	.082	.080	.083	.094	.094	.116	.115	.138	.108	.113
65-9	Cotton yarns, 10s white single.	.225	.225	.225	.210	.210	.210	.210	.210	.250	.260	.260	.290	.270
65-9	Saxony, 4-50 yds. to lb.	.506	.484	.484	.484	.484	.484	.484	.480	.473	.473	.473	.484	
65-9	Gingham, dress, 6-50-7-75 yds. to lb.	.022	.023	.059	.059	.059	.059	.059	.059	.055	.055	.055	.055	1.003
65-9	Silk, raw, grand double extra, N.Y.	2.107	2.024	2.008	1.967	1.623	1.538	1.598	1.685	1.837	2.639	2.625	2.255	2.157
65-9	Wool, eastern bright 3 blood	.095	.085	.095	.090	.090	.090	.090	.090	.115	.125	.155	.165	.170
65-9	Wool, western range, semi-bright, 3 blood.	.105	.105	.105	.105	.105	.105	.103	.105	.130	.140	.185	.195	.200
65-9	Pulp, groundwood No. 1.	20.472	19.573	19.793	19.763	19.190	19.450	18.030	18.615	18.190	18.695	19.770	21.000	22.150
65-9	Pig iron, basic mill.	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000	18.000
65-9	Steel merchant bars, mill 100 lb.	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250
65-9	Copper, electrolytic domestic.	7.816	7.310	7.305	7.021	6.905	7.050	7.180	7.618	8.928	9.702	10.371	9.815	9.479
65-9	Lead, domestic, Montreal.	3.482	3.264	3.373	3.386	3.262	3.400	3.459	3.416	3.636	3.744	3.889	3.848	
65-9	Tin ingots, Straits, Toronto, lb.	3.118	3.151	3.118	.305	.300	.320	.325	.343	.445	.535	.525	.505	.525
65-9	Spelter, domestic, Montreal cwt.	3.802	3.667	3.584	3.671	3.924	3.983	4.152	4.139	4.294	4.637	5.095	4.809	4.802
65-9	Coal, anthracite, Toronto, ton.	12.981	13.328	13.223	13.328	13.328	13.328	13.328	13.328	11.949	11.402	11.682	12.662	12.533
65-9	Coal, bituminous, N.S., run-of-mine.	6.000	5.250	5.250	5.280	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250
65-9	Gasoline, Toronto, gal.	1.800	1.800	1.800	.180	.180	.180	.185	.185	.185	.185	.190	.190	.185
65-9	Sulphuric acid, 66° Bealme, net ton.	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000
65-9	Indexes of Wholesale Prices in Other Countries—													
65-9	United States—													
65-9	Fisher, 200; 1926.	62.7	61.1	60.3	58.5	56.4	55.3	56.1	57.2	60.3	63.7	69.0	70.5	71.2
65-9	Bureau of Labour, 550; 1926.	65.5	64.4	63.9	62.6	61.0	59.8	60.2	60.4	62.7	65.0	68.9	69.5	
65-9	Annalist, 72; 1913.	93.2	91.0	88.4	85.7	82.4	81.5	81.9	83.8	90.5	94.5	103.4	102.7	
65-9	United Kingdom—													
65-9	Board of Trade, 150; 1913.	102.1	101.1	101.1	101.1	100.3	98.9	97.6	97.3	99.2	101.7	103.3	102.5	
65-9	Economist, 58; 1927.	64.0	63.0	62.3	61.1	61.2	60.1	59.8	61.4	63.6	65.0	65.3	65.2	
65-9	France, Statistique Generale, 45; 1914.	397	392	391	390	390	385	384	382	396	397	394		
65-9	Germany, Federal Statistical Office, 400; 1913.	95.1	94.3	93.9	92.4	91.0	91.2	91.1	90.7	91.9	92.9	93.9	94.2	
65-9	Belgium, Ministry of Labour.													
65-9	I.R.C. 1914.	533	520	525	522	521	512	504	501	502	507	506	501	
65-9	Netherlands, Central Bureau Statistics, 48; 1913.	76	77	77	76	75	74	72	71	72	73	73	73	
65-9	Norway, Official, 95; 1913.	122	123	124	123	122	121	121	121	121	121	121	121	
65-9	Sweden, Commerce Dept., 160; 1913.	300	298	298	296	292	286	281	279	279	281	279		
65-9	Italy, Bachi, 100; 1913.	110	110	109	108	106	106	105	105	106	106	108	108	
65-9	Finland, Official, 139; 1926.	90	90	91	90	90	89	89	88	88	89	90	90	
65-9	India, Dept. of Statistics, 75; 1914.	91	91	90	88	87	86	83	84	87	89	91	89	
65-9	Japan, Bank of Japan, 56; 1913.	126.5	127.8	124.4	129.5	135.8	135.8	134.1	133.1	133.6	135.7	137.0	136.0	
65-9	Australia, Commonwealth Statistician, 92; 1911.	132.4	129.0	127.0	125.6	123.5	122.2	122.5	125.0	129.2				
65-9	New Zealand, Official, 136; 1913.	131.1	130.4	128.6	127.3	126.6	131.5	131.5	132.5	132.0	132.7			
65-9	Egypt, Dept. of Statistics, Cairo, 23; 1913-1914.	78	80	79	76	73	72	70	68	65	67	69	68	

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

²New price series from March, 1933.

³The description includes the authority, the number of commodities and the base year.

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Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada										
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1931											
February	50,984	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,004	3,271	
March	75,348	15,709	4,157	11,525	5,961	17,282	4,620	9,091	3,372	4,061	
April	61,189	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,375	3,512	
May	78,457	17,359	3,344	8,717	5,630	14,807	3,983	12,152	3,898	5,217	
June	52,506	10,996	2,362	7,251	3,146	9,989	3,187	9,838	2,530	4,270	
July	46,370	10,411	2,257	7,159	2,760	8,105	2,984	8,952	2,290	3,975	
August	47,308	9,371	2,206	7,272	2,765	7,377	2,985	8,139	2,666	4,477	
September	45,379	8,870	2,150	6,580	2,696	6,883	2,988	8,014	2,537	4,143	
October	45,033	8,927	1,706	6,344	2,882	6,285	3,055	9,432	2,422	3,869	
November	46,911	12,074	1,544	5,983	2,545	6,479	2,849	9,026	2,721	3,127	
December	40,200	10,678	1,500	5,254	2,270	5,881	2,335	7,209	3,467	3,351	
1932											
January	34,115	6,094	1,482	6,255	1,968	5,085	2,256	6,856	1,050	2,338	
February	35,586	7,538	1,640	6,602	9,022	6,009	2,001	5,438	1,374	2,382	
March	57,437	14,489	2,204	9,401	2,660	9,983	2,088	6,691	2,977	3,351	
April	39,794	5,283	1,096	4,601	1,533	5,820	1,688	5,567	1,008	2,188	
May	44,861	9,416	1,756	6,074	2,078	7,169	2,085	9,476	2,942	3,388	
June	40,743	8,702	1,611	5,310	1,922	6,710	1,783	6,220	2,556	2,989	
July	35,711	7,482	1,830	4,852	2,078	6,130	1,513	8,267	2,081	2,499	
August	36,527	7,091	1,251	5,587	1,745	4,394	1,402	6,143	2,217	3,691	
September	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2,336	3,169	
October	37,065	8,225	1,425	5,438	1,907	4,288	1,655	8,626	2,770	2,771	
November	37,769	8,639	1,427	5,455	1,859	5,262	1,908	8,188	2,577	2,569	
December	28,961	7,830	977	5,475	1,566	3,624	1,129	8,509	1,588	2,012	
1933											
January	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943	
February	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601	
March	32,851	8,685	1,379	5,242	1,614	5,408	1,192	5,193	1,601	2,054	
April	20,487	2,944	842	3,311	1,084	3,647	912	4,022	1,229	1,484	
May	32,977	7,666	1,580	4,700	1,416	5,529	1,480	6,282	2,220	3,084	
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995	
July	35,738	7,101	1,608	6,452	1,615	5,636	1,307	7,116	2,558	2,545	
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708	
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,631	
	Exports of Merchandise from Canada										
Month	Domestic Produce										
	Total Exports of Mds.	Exports of Canadian Products	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1931											
February	44,914	42,873	13,541	5,059	233	14,274	1,786	5,615	1,212	889	1,265
March	55,296	55,048	11,982	5,785	883	19,120	2,297	7,215	1,449	1,400	1,418
April	34,674	33,035	7,625	3,851	258	13,409	1,608	4,192	855	997	1,148
May	60,845	59,823	26,102	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543
June	55,320	54,348	21,304	5,194	239	17,163	1,674	4,726	1,281	958	1,347
July	50,671	49,675	14,406	7,008	642	15,585	1,559	6,922	1,319	859	1,008
August	40,904	42,764	14,611	6,604	500	15,851	1,283	6,546	1,202	800	1,217
September	40,009	48,991	13,958	7,842	357	15,192	1,422	7,295	1,084	673	1,164
October	55,834	55,538	19,357	8,336	419	15,705	1,297	6,979	1,369	872	1,290
November	54,430	57,447	27,526	5,820	517	14,113	877	4,250	1,829	905	1,180
December	54,212	22,945	5,453	18,956	907	6,546	1,220	866	1,064	866	1,064
1932											
January	30,063	23,367	11,079	5,603	234	12,919	867	5,446	807	736	888
February	37,010	36,431	12,363	4,899	204	11,165	879	4,651	629	836	845
March	41,010	39,749	12,201	4,231	436	13,853	1,773	4,980	823	1,067	811
April	27,455	26,976	8,722	2,424	218	9,675	658	2,687	464	971	812
May	41,402	40,594	16,920	3,412	462	11,110	1,253	3,074	778	1,472	1,044
June	41,701	40,945	15,042	4,239	781	12,678	1,203	3,577	947	1,184	817
July	43,032	42,321	17,302	6,212	506	10,333	2,016	3,450	739	711	1,045
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925
September	42,665	42,187	20,382	4,645	422	9,362	1,505	2,286	788	816	911
October	57,160	58,626	30,638	4,888	471	13,399	2,239	3,590	1,064	915	1,129
November	46,621	45,945	21,978	3,778	328	10,685	1,557	4,770	1,074	1,078	761
December	45,109	42,616	21,676	4,707	269	9,167	1,065	3,885	768	761	870
1933											
January	32,000	31,562	12,042	5,191	230	8,224	1,021	2,634	698	1,014	489
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	484
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,026	409	792	432
May	46,108	45,576	18,146	4,378	624	10,976	1,925	6,184	1,014	1,622	904
June	46,472	45,908	15,942	5,569	634	11,175	2,198	7,303	971	1,257	889
July	51,806	51,345	17,746	6,816	754	13,000	2,225	7,843	1,373	1,059	1,080
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111
September	58,328	57,785	22,520	7,326	1,168	13,667	2,336	7,291	1,408	1,142	1,057

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Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and cost per week of a family Budget.

Classification	1932				1933								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Exports of Canadian Produce—AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey).	460	1,572	1,551	1,068	397	860	366	159	407	261	226	602	1,307
Fruits.	571	2,095	1,555	1,389	925	754	940	253	201	150	102	162	496
Grains (Total).	16,176	22,636	15,024	15,074	7,109	5,577	7,879	2,874	13,369	11,298	12,801	6,879	15,655
Barley.	362	277	314	91	62	73	113	10	42	35	143	30	28
Wheat.	15,247	21,471	13,950	14,505	6,912	5,241	7,840	2,315	13,065	11,021	12,308	6,657	14,919
Rubber (chiefly tires and footwear).	590	692	547	476	419	514	686	362	572	539	709	885	598
Sugar.	75	98	66	52	69	28	145	53	148	124	171	261	134
Vegetables.	263	403	268	247	236	143	266	99	337	231	349	238	368
Wheat flour.	1,290	1,690	1,799	1,638	1,162	1,009	1,458	717	1,735	1,876	1,734	1,948	2,137
ANIMALS and ANIMAL PRODUCTS—													
Cattle.	80	74	74	41	69	225	258	167	337	363	407	383	447
Cheese.	1,468	1,589	1,185	432	47	39	57	34	176	440	1,227	695	1,497
Fish.	1,270	1,423	1,261	1,550	391	1,083	1,315	479	1,085	1,788	2,187	2,474	1,900
Furs, (chiefly raw).	807	424	101	1,582	2,210	1,670	1,147	806	677	607	809	720	1,147
Hides, raw.	28	32	50	57	81	80	80	43	220	410	329	188	306
Leather, unmanufactured.	167	244	228	78	274	231	338	219	303	281	293	308	283
Meats.	456	487	327	606	632	429	644	462	1,092	1,148	1,039	905	1,257
FIBRES, TEXTILES AND PRO-DUCTS—													
Binder twine.	45	—	1	—	—	1	—	1	250	243	103	63	34
Cotton.	98	122	69	76	68	90	84	25	108	61	112	108	130
Rags.	17	19	11	16	15	19	13	14	33	64	45	52	35
Raw wool.	43	67	22	35	18	81	19	—	11	58	284	219	583
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint).	5,633	7,037	6,858	5,952	5,423	4,472	5,640	4,098	6,668	5,989	6,557	6,557	6,921
Planks and boards.	628	980	837	1,592	582	553	920	537	1,243	1,688	2,045	2,245	2,040
Pulp-wood.	739	558	363	171	90	85	155	90	184	529	608	706	794
Shingles.	249	384	289	137	156	126	165	97	351	347	411	577	394
Timber, square.	301	76	68	113	82	99	100	46	139	118	124	200	160
Wood-pulp.	1,873	1,791	1,814	1,305	1,457	1,411	1,813	1,282	1,694	1,904	2,328	2,056	2,373
IRON AND IRON PRODUCTS—													
Automobiles.	666	979	634	405	226	171	733	512	1,047	1,020	786	654	850
Automobile parts.	136	536	273	71	130	76	90	39	72	52	87	66	184
Farm implements.	76	76	77	77	74	69	143	80	130	193	170	147	124
Hardware and cutlery.	50	114	72	61	71	48	80	32	64	75	68	91	118
Machinery.	270	280	197	216	216	268	593	160	196	198	242	217	238
Pigs and ingots.	41	61	102	86	102	72	108	100	196	411	341	200	235
Tubes and pipes.	40	63	44	36	46	86	48	38	56	22	73	51	41
NON-FERROUS METAL PRODUCTS—													
Aluminum.	158	107	1,186	537	66	55	137	93	1,170	872	846	132	231
Copper, (chiefly ore and blister).	716	1,065	1,532	9,668	770	578	1,108	672	1,129	1,494	1,783	1,733	1,846
Gold, raw.	447	440	285	444	192	225	223	81	189	199	148	269	169
Lead.	284	459	244	256	197	274	422	345	573	376	322	586	476
Nickel.	377	600	754	473	706	747	1,126	723	2,018	3,055	3,035	2,015	2,627
Silver.	504	525	327	261	159	263	459	185	274	391	325	426	640
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw).	277	373	298	353	172	146	214	176	366	368	419	510	570
Coal.	96	84	162	130	181	85	107	39	74	58	85	96	95
Petroleum and products.	154	172	35	80	52	84	165	47	64	94	231	92	177
Stone and products.	145	200	360	147	87	70	53	228	232	459	345	362	298
CHEMICALS AND ALLIED PRODUCTS—													
Acids.	170	255	169	210	226	146	153	66	313	260	344	320	332
Fertilizers.	182	155	224	196	292	169	345	346	459	384	105	106	230
Soda and compounds.	179	204	299	150	228	228	223	220	267	296	230	277	298
MISCELLANEOUS COMMODITIES—													
Electrical energy.	172	185	133	91	100	116	127	108	91	107	228	292	280
Films.	179	386	169	108	129	149	678	129	247	337	344	343	141
Settlers' effects.	434	348	263	189	152	116	173	125	302	214	333	311	458
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100.	80.5	79.8	70.9	79.5	79.1	78.4	77.8	78.1	77.0	77.0	77.2	78.6	78.6
Food.	63.0	*63.6	63.9	64.0	62.8	60.6	60.4	61.3	61.9	62.5	63.7	67.8	68.2
Fuel.	91.7	90.7	90.4	89.3	89.4	89.3	88.9	88.8	88.5	87.8	86.9	86.5	88.2
Rent.	93.9	90.0	90.0	90.0	90.0	90.0	90.0	90.0	84.0	84.0	84.0	84.0	84.0
Clothing.	70.7	70.7	70.7	69.2	69.2	69.2	66.8	66.5	66.5	66.1	66.1	66.1	66.1
Sundries.	94.4	94.6	94.4	94.2	94.1	93.9	93.7	93.7	93.7	93.7	93.7	93.7	93.7
Cost per Week of a Family Budget—													
All foods.	\$ 6.08	70.7	7.00	7.04	6.94	6.70	6.67	6.83	6.86	6.84	6.95	7.43	7.24
Fuel and light.	\$ 3.01	2.98	2.93	2.94	2.93	2.91	2.92	2.90	2.89	2.86	2.83	2.82	2.83
Rent.	\$ 6.32	6.30	6.04	5.99	6.08	5.97	5.97	5.96	5.79	5.67	5.67	5.67	5.67
Totals.	\$ 6.34	18.40	16.10	15.01	15.39	15.61	15.56	15.74	15.67	15.41	15.48	15.96	15.78

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Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1932						1933						Rank
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	1,063	1,353	1,537	2,305	884	706	3,505	750	1,003	1,028	946	903	1,113
Cocoa and chocolate.....	113	135	136	147	85	95	103	62	122	96	180	86	116
Coffee and chicory.....	175	276	352	389	454	206	650	248	318	226	271	224	238
Fruits.....	1,505	1,651	1,328	1,557	786	998	845	1,462	1,682	1,390	1,679	1,390	1,679
Gums and resins.....	107	110	51	109	88	96	90	152	148	119	137	101	137
Nuts (edible).....	111	274	521	183	160	116	215	105	206	209	156	128	156
Rubber (chiefly raw).....	436	291	266	185	201	216	352	188	358	337	377	506	341
Seeds.....	21	28	43	109	95	115	135	75	79	15	14	27	25
Sugar, chiefly for refining.....	1,562	1,672	1,470	897	884	397	2,173	262	1,552	2,007	1,299	1,985	1,111
Tea.....	287	802	377	339	366	759	1,090	117	161	184	299	475	46
Vegetables.....	81	91	200	211	261	231	499	424	609	674	194	77	86
ANIMAL PRODUCTS—													
Fish.....	126	174	147	116	71	61	101	48	66	97	146	141	111
Furs, chiefly raw.....	245	201	180	176	273	281	421	161	547	419	375	414	375
Hides.....	98	223	240	118	123	116	80	64	153	243	181	453	181
Leather, unmanufactured.....	197	190	186	135	102	127	133	99	173	205	271	255	129
Leather, manufactured.....	147	117	91	77	49	94	109	121	124	86	78	166	129
TEXTILE PRODUCTS—													
Artificial silk.....	199	200	165	168	182	216	252	131	164	162	180	247	229
Cotton, raw.....	441	656	1,181	1,122	706	498	508	354	748	767	1,036	1,244	866
yarn.....	252	236	140	149	186	143	199	96	177	235	239	170	234
other.....	746	758	728	552	725	784	1,007	653	806	870	850	987	1,064
Flax, hemp and jute.....	425	589	608	401	422	396	406	323	496	516	599	803	599
Hats and caps.....	101	50	25	18	32	84	86	62	56	27	39	92	10
Manila and sisal grass.....	160	227	221	242	162	87	179	82	103	143	218	141	224
Silk—Raw.....	584	548	471	327	415	285	342	284	363	440	452	466	325
Fabrics.....	226	211	97	70	89	117	90	89	77	206	261	245	245
Wearing apparel.....	97	92	76	57	60	62	97	48	51	45	32	68	79
Wool—Raw wool.....	83	116	157	191	138	105	179	118	147	194	180	203	211
Noils and tops.....	229	255	346	296	274	262	287	138	241	370	494	416	466
Woolen yarn.....	143	222	221	185	199	146	184	108	201	204	256	354	304
Worsted and serge.....	228	154	138	138	188	247	272	123	134	125	166	278	178
Other wool.....	440	387	347	282	278	450	532	272	355	379	468	742	742
WOOD AND PAPER—													
Books and printed matter.....	874	907	871	744	618	605	776	531	643	605	670	701	804
Paper.....	517	567	536	421	401	493	511	216	406	416	418	482	450
Wood—Furniture and other manufactured wood.....	213	215	222	201	173	174	184	112	216	460	219	247	213
Planks and boards.....	92	140	147	116	64	64	73	65	101	160	222	220	181
Veneers.....	23	39	47	11	9	15	11	7	7	20	24	24	18
Other unmanufactured wood.....	18	53	43	73	39	34	50	33	40	38	22	60	21
IRON AND STEEL—													
Automobiles.....	80	38	33	14	104	59	91	133	100	123	103	134	71
Automobile parts.....	632	469	557	653	868	71	407	884	1,170	1,128	920	862	580
Castings and forgings.....	103	157	150	80	97	65	110	59	120	91	110	88	10
Machinery and boilers.....	306	248	342	268	328	365	637	351	613	539	500	459	440
Farmer implements.....	220	96	71	125	100	144	531	140	172	203	262	288	185
Hardware and cutlery.....	128	132	197	141	134	136	161	114	145	129	145	156	146
Machinery.....	909	1,086	1,031	1,080	983	945	901	584	966	1,026	1,022	1,132	1,237
Pigs and ingots.....	11	8	23	6	21	55	12	13	32	19	15	16	10
Plates and sheets.....	740	784	1,603	417	232	268	423	640	1,068	1,126	1,350	1,417	1,322
Other rolling mill products.....	248	311	294	144	167	153	208	154	262	223	243	363	322
Stamped and coated products.....	90	90	102	82	59	41	80	53	80	110	82	85	55
Tools.....	45	51	48	49	42	53	63	53	71	78	86	86	81
Tubes and pipes.....	85	82	60	47	37	40	77	45	73	84	61	76	32
Wire.....	85	43	42	74	29	41	74	44	53	58	61	92	75
NON-METALLIC PRODUCTS—													
Aluminum.....	284	287	552	123	98	111	140	67	310	272	143	247	244
Brass.....	140	154	157	119	94	80	128	77	105	121	130	137	137
Clocks and watches.....	73	93	98	98	42	47	48	37	62	57	72	87	9
Copper.....	49	39	47	33	22	32	28	27	35	51	24	48	35
Electrical apparatus.....	496	572	508	399	850	302	381	306	346	420	359	416	823
Precious metals.....	66	92	120	72	54	32	67	61	145	121	112	128	116
Tin.....	78	76	77	40	49	408	83	45	107	125	98	68	140
Non-Metallic products—Clay and products.....	393	404	445	231	291	285	475	293	432	405	416	451	44
Coal.....	2,000	3,134	2,902	2,318	1,836	1,999	1,898	1,475	2,329	2,277	2,638	2,515	3,146
Coke.....	188	316	214	252	315	197	341	112	107	95	222	252	252
Glass and glassware.....	303	312	467	216	262	248	284	236	347	340	236	399	346
Petroleum, crude.....	2,674	2,657	2,122	1,190	1,045	1,084	1,147	1,095	1,504	1,542	2,380	2,421	2,421
Gasoline.....	1,064	738	845	457	164	119	291	266	427	249	173	617	617
Stone and products.....	191	137	245	112	102	91	98	79	132	135	149	132	132
Chemicals—Drugs and medicines.....	155	244	215	171	175	163	266	149	214	254	263	173	2
Dyeing and tanning materials.....	292	337	369	276	250	233	265	212	255	325	444	444	3
Fertilisers.....	285	229	349	161	14	6	33	45	181	150	81	138	138
Perfumery.....	51	61	64	36	25	24	40	27	43	34	39	44	4
Soap.....	190	117	56	25	16	20	41	57	31	26	24	33	33
Soda and compounds.....	254	234	278	160	194	125	158	128	199	183	197	188	188

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1932												1933															
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.			
Banking—	End of Month																											
READYLY AVAILABLE ASSETS—	55.60	55.48	55.03	76.13	53.26	54.20	60.37	54.74	56.40	55.48	50.95	49.54	49.10	55.60	55.48	55.03	76.13	53.26	54.20	60.37	54.74	56.40	55.48	50.95	49.54	49.10		
Specie.....	115.28	111.40	122.51	163.50	153.13	146.34	140.77	138.76	126.91	130.73	138.06	137.49	132.08	115.28	111.40	122.51	163.50	153.13	146.34	140.77	138.76	126.91	130.73	138.06	137.49	132.08		
Dominion notes.....	21.83	23.08	21.38	18.88	18.88	18.88	19.08	22.33	20.58	19.48	21.18	20.89	20.68	21.83	23.08	21.38	18.88	18.88	18.88	19.08	22.33	20.58	19.48	21.18	20.89	20.68		
In Central gold reserves.....	8.81	13.04	13.15	8.44	7.97	10.49	13.46	13.25	16.12	16.32	15.84	14.15	21.06	8.81	13.04	13.15	8.44	7.97	10.49	13.46	13.25	16.12	16.32	15.84	14.15	21.06		
In United Kingdom banks.....	96.14	87.13	100.60	146.55	104.90	83.20	83.58	73.58	78.47	66.20	67.11	66.27	64.40	96.14	87.13	100.60	146.55	104.90	83.20	83.58	73.58	78.47	66.20	67.11	66.27	64.40		
In foreign banks.....	16.56	16.90	18.26	17.94	17.94	17.94	16.68	27.30	23.24	23.24	22.91	20.20	19.89	16.56	16.90	18.26	17.94	17.94	17.94	16.68	27.30	23.24	23.24	22.91	20.20	19.89		
Foreign currency.....	494.57	494.20	515.54	551.16	562.36	568.20	581.28	584.34	599.25	631.09	638.67	648.46	645.88	494.57	494.20	515.54	551.16	562.36	568.20	581.28	584.34	599.25	631.09	638.67	648.46	645.88		
Government securities.....	96.39	95.95	87.53	99.37	91.49	83.77	76.29	78.57	82.22	90.20	99.89	89.29	87.47	96.39	95.95	87.53	99.37	91.49	83.77	76.29	78.57	82.22	90.20	99.89	89.29	87.47		
Total quick assets.....	907	898	934	1,083	1,011	933	992	993	1,004	1,054	1,054	1,054	1,054	907	898	934	1,083	1,011	933	992	993	1,004	1,054	1,054	1,054	1,054		
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—																												
Public securities.....	155.15	152.17	159.63	159.60	166.98	168.05	168.49	165.21	163.24	162.05	165.92	163.20	165.08	155.15	152.17	159.63	159.60	166.98	168.05	168.49	165.21	163.24	162.05	165.92	163.20	165.08		
Railway securities.....	53.39	52.87	51.76	48.71	48.33	49.77	47.68	43.29	43.41	43.05	55.57	54.27	55.16	53.39	52.87	51.76	48.71	48.33	49.77	47.68	43.29	43.41	43.05	55.57	54.27	55.16		
Canadian call loans.....	114.07	114.95	117.21	107.61	103.20	100.00	97.17	96.05	94.06	93.77	101.52	108.69	105.04	114.07	114.95	117.21	107.61	103.20	100.00	97.17	96.05	94.06	93.77	101.52	108.69	105.04		
Current loans.....	1,004	1,003	1,018	999	964	946	924	925	913	897	900	889	885	1,004	1,003	1,018	999	964	946	924	925	913	897	900	889	885		
Current loans abroad.....	159.04	158.98	159.04	153.56	151.60	151.03	155.16	151.38	150.45	148.36	152.77	144.29	150.50	159.04	158.98	159.04	153.56	151.60	151.03	155.16	151.38	150.45	148.36	152.77	144.29	150.50		
Provincial loans.....	19.41	22.19	34.25	34.20	28.27	23.24	20.40	31.24	32.07	32.66	21.66	20.89	20.00	19.41	22.19	34.25	34.20	28.27	23.24	20.40	31.24	32.07	32.66	21.66	20.89	20.00		
Municipal loans.....	123.67	116.02	109.21	107.04	111.57	114.65	120.80	130.17	142.42	142.94	135.22	132.34	121.52	123.67	116.02	109.21	107.04	111.57	114.65	120.80	130.17	142.42	142.94	135.22	132.34	121.52		
Total loans, etc.....	1,620	1,621	1,640	1,610	1,775	1,550	1,538	1,542	1,539	1,520	1,532	1,512	1,502	1,620	1,621	1,640	1,610	1,775	1,550	1,538	1,542	1,539	1,520	1,532	1,512	1,502		
OTHER ASSETS—																												
Non-current loans.....	13.15	13.46	13.46	13.86	13.31	13.53	13.78	14.37	14.24	14.24	14.28	14.26	14.19	13.15	13.46	13.46	13.86	13.31	13.53	13.78	14.37	14.24	14.24	14.28	14.26	14.19	14.44	
Real estate.....	7.37	7.51	7.61	7.45	7.48	7.58	7.62	7.56	7.67	7.67	7.81	7.79	7.89	7.37	7.51	7.61	7.45	7.48	7.58	7.62	7.56	7.67	7.67	7.81	7.79	7.89	7.96	
Mortgages.....	6.01	6.28	6.55	6.39	6.46	6.39	6.39	6.36	6.28	6.27	6.30	6.33	6.30	6.01	6.28	6.55	6.39	6.46	6.39	6.39	6.36	6.28	6.27	6.30	6.33	6.30	6.33	
Premises.....	80.06	79.92	79.50	79.75	78.70	79.23	79.25	79.04	79.03	79.00	78.83	78.86	78.84	80.06	79.92	79.50	79.75	78.70	79.23	79.25	79.04	79.03	79.00	78.83	78.86	78.84		
Letters of credit.....	48.44	48.27	47.28	47.54	42.63	42.40	42.40	45.89	46.85	46.85	48.47	45.54	47.87	48.44	48.27	47.28	47.54	42.63	42.40	42.40	45.89	46.85	46.85	48.47	45.54	47.87	46.22	
Loans to companies.....	12.89	13.15	13.04	13.16	13.17	13.06	12.97	13.52	13.40	13.40	13.23	13.16	13.18	12.89	13.15	13.04	13.16	13.17	13.06	12.97	13.52	13.40	13.40	13.23	13.16	13.18		
Other assets.....	1-40	1-48	1-56	1-54	1-54	1-52	1-55	1-85	1-68	1-75	1-57	1-57	1-56	1-40	1-48	1-56	1-54	1-52	1-55	1-54	1-52	1-55	1-85	1-68	1-75	1-57	1-57	1-56
Note circulation deposits.....	6.59	6.59	6.60	6.60	6.60	6.60	6.61	6.61	6.62	6.62	6.77	6.77	6.78	6.59	6.59	6.59	6.59	6.59	6.60	6.60	6.61	6.61	6.62	6.77	6.77	6.78	6.78	6.79
Inter-bank balances, notes of other banks.....	10.42	9.52	13.14	8.71	12.15	9.23	9.20	7.46	10.66	9.20	9.17	11.84	8.81	10.42	9.52	13.14	8.71	12.15	9.23	9.20	7.46	10.66	9.20	9.17	11.84	8.81		
Cheques of other banks.....	76.16	90.12	92.97	80.28	80.41	88.62	89.10	68.42	85.90	82.94	116.07	90.50	75.35	76.16	90.12	92.97	80.28	80.41	88.62	89.10	68.42	85.90	82.94	116.07	90.50	75.35		
Balances due by other banks.....	3.36	3.57	3.87	3.35	4.32	3.88	4.34	4.31	4.47	4.32	3.99	3.72	3.64	3.36	3.57	3.87	3.35	4.32	3.88	4.34	4.31	4.47	4.32	3.99	3.72	3.64		
Grand total assets.....	2,802	2,799	2,875	2,960	2,852	2,784	2,782	2,791	2,819	2,835	2,880	2,864	2,819	2,802	2,799	2,875	2,960	2,852	2,784	2,782	2,791	2,819	2,835	2,880	2,864	2,819		
LIABILITIES TO THE PUBLIC—																												
Note circulation.....	127.77	132.24	133.03	125.05	127.07	116.17	121.14	130.14	134.27	128.37	137.74	132.19	129.29	127.77	132.24	133.03	125.05	127.07	116.17	121.14	130.14	134.27	128.37	137.74	132.19	129.29		
Dominion Government.....	19.04	15.90	44.76	105.75	53.13	37.51	37.51	26.27	20.90	20.30	30.33	31.03	31.45	19.04	15.90	44.76	105.75	53.13	37.51	37.51	26.27	20.90	20.30	30.33	31.03	31.45		
Provincial Government.....	32.31	31.87	40.70	40.70	31.33	18.98	20.64	18.81	19.43	19.54	18.93	22.23	23.02	32.31	31.87	40.70	40.70	31.33	18.98	20.64	18.81	19.43	19.54	18.93	22.23	23.02		
Government advances.....	29.00	23.00	27.50	26.15	36.96	40.74	41.94	48.44	39.34	32.44	51.44	50.14	44.50	29.00	23.00	27.50	26.15	36.96	40.74	41.94	48.44	39.34	32.44	51.44	50.14	44.50		
Deposits by public—																												
Savings deposits.....	4.50	4.45	4.54	4.51	7.43	4.90	3.72	3.94	4.84	4.68	5.23	6.17	5.49	4.50	4.45	4.54	4.51	7.43	4.90	3.72	3.94	4.84	4.68	5.23	6.17	5.49		
Demand deposits.....	49.60	48.91	46.52	51.05	43.41	47.52	40.56	44.37	37.16	32.55	43.25	33.66	33.36	49.60	48.91	46.52	51.05	43.41	47.52	40.56	44.37	37.16	32.55	43.25	33.66			
Bills payable.....	1.47	1.55	1.22	.90	.63	.52	.58	.63	.34	.34	.47	.57	.91	1.47	1.55	1.22	.90	.63	.52	.58	.63	.34	.34	.47	.57	.91		
Letters of credit.....	48.44	48.27	47.35	47.44	42.54	42.63	42.40	42.44	45.89	46.85	46.85	47.47	45.54	47.87	48.44	48.27	47.35	47.44	42.54	42.63	42.40	42.44	45.89	46.85	46.85	47.47	45.54	47.87
Other liabilities.....	2.14	2.17	2.13	2.13	2.45	2.61	2.56	2.57	2.36	2.19	2.17	2.20	2.13	2.14	2.17	2.13	2.17	2.13	2.45	2.61	2.56	2.57	2.36	2.19	2.17	2.20	2.13	
Total public liabilities.....	2,463	2,457	2,536	2,634	2,523	2,456	2,450	2,459	2,487	2,508	2,508	2,532	2,508	2,463	2,457	2,536	2,634	2,523	2,456	2,450	2,459	2,487	2,508	2,532	2,508	2,463	2,457	2,536
Due between banks.....	10.85	14.21	11.20	10.27	12.32	9.73	13.16	10.55	11.51	12.19	14.98	12.38	10.35	10.85	14.21	11.20	10.27	12.32	9.73	13.16								

¹ Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

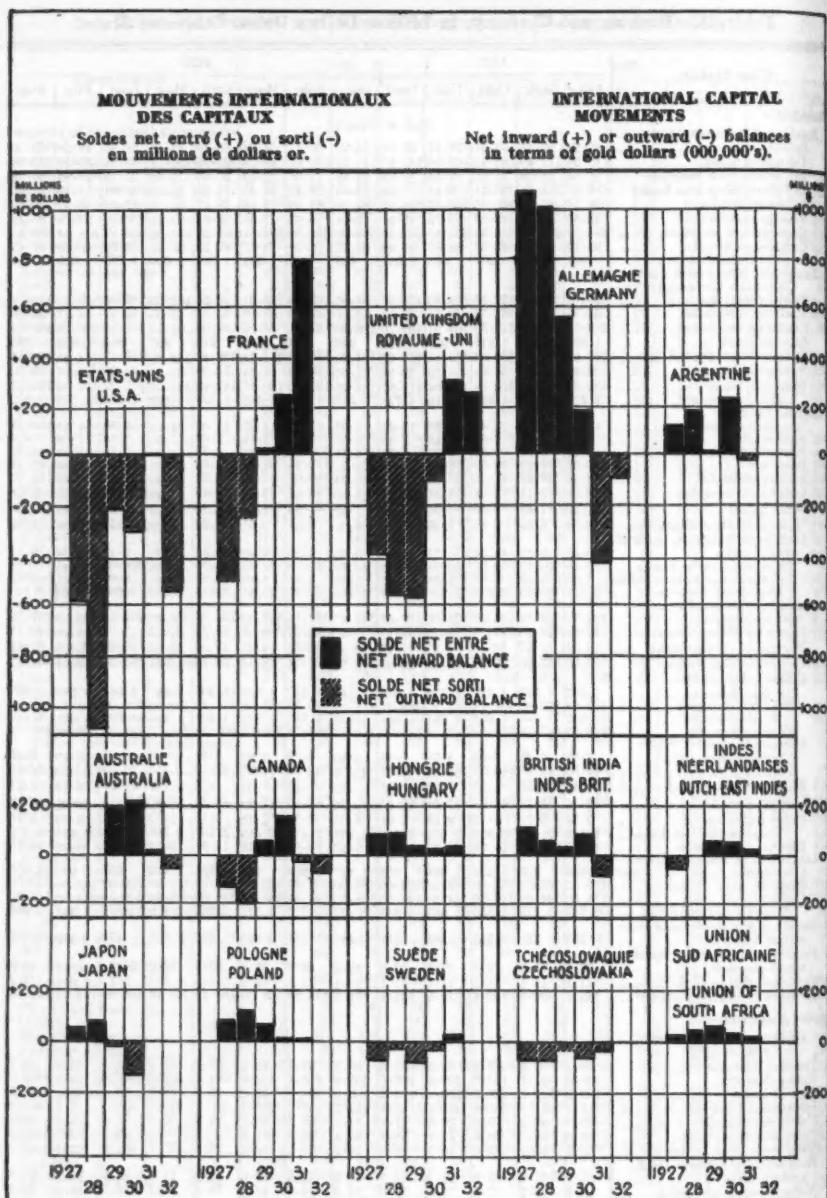


Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1932				1933									
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	
Security Prices—														
COMMON STOCK PRICES—														
Total (130).....	63.9	54.8	53.6	51.5	51.6	47.6	47.3	51.8	63.7	74.7	83.2	78.7	78.4	
Industrials, total (96).....	73.8	63.1	62.5	58.4	59.6	56.3	57.3	67.5	83.8	103.6	118.3	113.3	115.1	
Iron and Steel (9).....	69.1	55.9	51.5	45.5	49.5	44.4	44.8	45.6	65.5	83.0	98.1	91.2	84.8	
Pulp and paper (9).....	4.4	3.5	3.1	2.5	3.3	3.6	2.3	2.7	3.8	6.4	8.4	7.6	7.3	
Milling (5).....	53.0	49.8	45.5	43.3	41.1	39.7	37.8	44.3	60.9	70.3	79.1	76.4	73.0	
Oils (4).....	113.0	97.4	95.9	90.8	93.6	86.5	86.7	98.1	122.4	141.6	156.6	147.9	150.4	
Textiles and Clothing (9).....	42.8	38.0	38.7	37.6	36.8	33.6	32.2	31.2	45.7	55.2	60.0	59.1	61.6	
Food and Allied products (21).....	90.8	86.5	82.9	83.0	82.9	78.6	85.3	105.1	118.2	139.3	128.8	121.0		
Beverages (8).....	44.5	40.7	37.5	34.4	35.0	37.8	37.8	41.6	16.3	13.3	15.3	15.1	15.6	
Non-metallurgical (21).....	56.2	52.0	49.2	47.2	49.2	49.7	52.2	57.7	61.1	136.5	146.4	145.8	141.3	
Utilities total (18).....	56.0	49.1	45.2	45.1	44.6	38.6	38.2	38.5	42.7	53.8	58.5	53.3	50.7	
Transportation (3).....	76.3	73.4	70.8	64.3	70.5	65.6	54.0	61.1	69.7	74.5	82.1	81.8	81.4	
Telephones and Telegraph (2).....	65.0	57.7	53.1	50.8	51.2	48.3	48.9	47.4	56.2	63.0	68.4	65.1	61.7	
Power and traction (14).....	56.5	47.4	45.3	48.9	48.9	46.6	45.5	53.0	64.2	74.2	81.6	77.7	79.9	
Companies abroad total (8).....	77.6	64.3	67.9	69.1	69.7	67.8	66.5	78.4	90.3	105.1	114.6	111.0	118.1	
Industrial (1).....	77.6	64.3	67.9	69.1	69.7	67.8	66.5	78.4	90.3	105.1	114.6	111.0	118.1	
Utilities (7).....	38.7	33.1	31.8	32.0	31.4	24.7	27.8	31.5	42.4	48.3	54.1	49.6	47.6	
Bonds (6).....	76.1	74.4	69.6	67.5	65.5	63.3	59.8	64.6	72.7	79.6	75.2	74.0		
MINING STOCK PRICES—														
Total (20).....	60.9	57.5	60.9	63.1	67.1	78.3	68.4	74.5	89.6	104.1	106.9	107.4	113.4	
Gold (11).....	56.4	55.0	58.1	63.7	66.8	66.6	72.9	84.5	97.5	99.7	100.5	107.3		
Copper (4).....	81.0	71.0	76.5	70.0	74.7	84.7	81.5	88.6	116.2	135.8	141.6	144.1	148.6	
Silvers and miscellaneous (5).....	28.4	24.4	23.6	21.9	26.5	28.1	26.5	26.5	36.5	45.8	46.5	40.3	42.3	
Financial Factors—														
Preferred Stocks.....	53.4	52.9	52.2	50.2	49.6	49.6	47.3	47.2	54.6	58.5	61.9	61.7	61.0	
Interest rates.....	101.9	98.1	102.3	102.7	99.2	98.7	100.0	101.3	98.1	97.1	96.7	95.0	95.8	
Yield on Ontario Government bonds.....	p.c.	4.88	4.70	4.90	4.92	4.75	4.73	4.70	4.85	4.70	4.65	4.63	4.55	4.50
Shares traded, Montreal.....	50.6	206	193	149	201	261	207	486	1,083	1,570	1,852	414	433	
New Issues of Bonds \$100,000,000.....	73.6	92.6	90.2	93.3	73.3	197	529	726	485	806	902	986		
Brokers' loans.....	\$100,000,000	14-19	101-144	1-93	20-20	21-99	13-54	3-64	90-25	27-41	92-46	3-38		
FOREIGN EXCHANGE—														
New York Funds in Montreal														
High.....	\$1.118	1.110	1.191	1.183	1.185	1.209	1.208	1.211	1.151	1.133	1.078	1.081	1.051	
Low.....	\$1.101	1.080	1.084	1.130	1.124	1.185	1.185	1.135	1.129	1.093	1.036	1.046	1.019	
Average.....	\$1.108	1.096	1.148	1.143	1.143	1.197	1.199	1.179	1.141	1.112	1.058	1.061	1.036	
Close.....	\$1.105	1.106	1.179	1.130	1.185	1.197	1.208	1.143	1.130	1.095	1.078	1.063	1.020	
London Sterling in Montreal														
High.....	\$3.880	3.815	3.810	3.845	4.028	4.145	4.200	4.450	4.540	4.840	5.020	4.870	4.923	
Low.....	\$3.805	3.615	3.643	3.750	3.760	4.020	4.080	4.110	4.430	4.500	4.810	4.685	4.760	
Average.....	\$3.847	3.723	3.760	3.787	3.847	4.090	4.134	4.234	4.498	4.615	4.931	4.787	4.839	
Close.....	\$3.820	3.635	3.770	3.700	4.025	4.095	4.135	4.420	4.525	4.700	4.840	4.770	4.873	

Last day of each month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
000 Tons												
1926.....	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,870
1927.....	1,757	1,799	3,716	3,800	4,278	3,375	4,903	4,865	1,738	1,744	10,306	10,302
1928.....	1,639	1,592	4,333	4,429	4,572	3,792	4,503	4,460	1,765	1,750	11,743	11,729
1929.....	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,903	1,938	11,971	11,930
1930.....	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931.....	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	3,554	3,560	12,137	12,304
1932.....	2,083	2,040	7,229	7,124	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,173
Tons												
1933.....	117,838	127,282	401,282	389,421	414,030	378,322	1,158,746	1,151,805	397,299	401,962	938,402	950,000
July.....	167,357	151,103	611,795	603,205	422,444	458,433	1,107,539	1,176,390	506,002	517,252	1,003,648	1,002,000
Aug.....	163,457	168,431	650,575	652,078	453,400	468,762	1,190,652	1,145,509	492,502	490,108	999,488	999,000
Sept.....	133,519	138,231	580,821	573,970	410,420	387,713	1,093,747	1,141,267	384,804	382,084	936,323	916,327
Oct.....	134,442	129,967	471,867	463,161	312,412	314,965	1,108,660	1,052,666	236,730	240,741	951,217	1,045,718
Nov.....	122,838	118,719	411,817	398,628	311,553	316,413	891,773	975,935	284,356	266,217	862,305	856,233
Dec.....	290,479	267,733	799,358	795,357	67,500	74,495	43,699	93,924	53,102	17,606	905,946	906,728
Jan.....	274,151	248,029	759,453	763,140	.....	.....	.....	.....	.....	.....	839,737	856,514
Feb.....	250,517	268,391	888,600	838,266	.....	.....	.....	.....	.....	.....	794,827	799,131
Mar.....	237,473	258,795	944,530	895,128	341	341	.....	.....	.....	.....	855,015	870,210
Apr.....	169,784	182,951	536,558	549,160	147,663	133,505	427,205	344,295	87,900	118,332	831,385	803,555
May.....	131,505	130,376	436,970	425,165	275,676	287,120	1,064,627	1,021,391	291,445	299,094	894,912	915,131
June.....	138,472	126,664	304,578	290,442	426,106	401,070	1,178,634	1,184,634	407,302	419,551	941,536	947,595
July.....	161,346	166,110	418,047	409,923	412,228	441,211	1,130,810	1,112,800	549,215	547,529	518,242	515,131
August.....	157,973	150,225	395,897	387,321	503,759	482,192	1,215,377	1,245,687	550,223	549,151	1,050,588	1,055,753
Sept.....	170,639	166,365	599,081	588,745	417,794	433,253	412,661	415,851	955,873	968,683

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Table 28. Canadian Public Finance. Revenue and Expenditure.

Classification	September, 1932	September, 1933 (unrevised)	April 1, 1932, to September 30, 1932	April 1, 1933, to September 30, 1933
Receipts—Current Revenue—Customs Import Duty	\$ 5,038,367	\$ 5,144,721	\$ 37,426,959	\$ 30,098,637
Excise Duty	3,535,123	3,211,285	21,556,627	18,598,174
Excise Taxes, Sales, Stamps, etc.	6,572,607	10,006,189	30,639,051	45,555,196
Income Tax	2,363,563	2,260,733	51,596,726	46,120,766
Post Office Department	2,770,815	2,792,377	14,699,468	13,719,078
Miscellaneous Departments	2,705,868	1,559,149	9,278,727	8,711,204
Total Current Revenue	22,986,233	24,974,454	174,197,557	163,103,634
Special Receipts	2,982	2,713	67,372	113,065
Loan Account Receipts	13,000,000	41,025,458	43,000,000	239,180,373
	35,989,214	66,002,625	217,264,929	402,397,142
Current Expenditure—Agriculture	648,225	560,442	3,936,922	3,574,108
Auditor General's Office	33,147	30,280	224,951	186,014
Chief Electoral Office	1,275	850	6,971	5,073
Civil Service Commission	20,037	17,752	121,752	112,817
External Affairs	53,248	55,900	306,061	450,421
Finance—Interest on Public Debt	4,107,061	4,471,070	60,013,080	62,405,494
Subsidies to Provinces	405,375	405,375	6,834,296	6,842,088
Premium, Discount and Exchange	81,865	291,602	695,591	198,463
Miscellaneous	723,187	1,192,686	3,114,447	3,056,845
Fisheries	178,328	155,936	871,700	743,918
Governor General's Secretary's Office	19,899	19,986	66,662	66,106
Immigration and Colonization	132,772	108,598	854,061	711,823
Indian Affairs	251,640	166,312	2,245,890	2,130,357
Insurance	9,058	9,320	64,936	60,225
Interior	401,903	262,804	2,108,335	1,434,534
Justice	200,855	197,057	1,053,644	1,030,359
Penitentiaries	208,773	217,883	1,319,721	1,276,343
Labour	56,397	43,746	338,904	274,057
Old Age Pensions	115	-393	2,817,948	2,968,830
Legislation—House of Commons	35,627	33,755	947,636	331,658
Library of Parliament	4,507	6,124	30,655	30,709
Senate	10,523	9,754	324,989	94,004
Marine	506,570	330,408	3,087,128	2,656,033
Canadian Radio Broadcasting Commission		131,718		420,160
Mines	87,265	119,821	550,777	512,732
Movements of Coal	110,393	304,839	336,123	882,615
National Defence	1,109,685	1,054,895	6,469,320	6,066,605
National Revenue	648,859	698,830	4,514,280	4,177,740
Income Tax	162,153	155,701	985,421	957,704
Pensions and National Health—Health Division	70,578	60,969	482,292	373,403
Pensions Division	4,563,208	4,330,070	27,125,680	25,985,473
Post Office	2,734,505	2,502,899	14,134,042	13,982,499
Privy Council	3,670	3,909	22,743	23,509
Public Archives	13,456	11,606	85,749	71,448
Public Works	1,280,198	1,132,884	6,805,208	4,942,940
National Gallery	590	920	7,208	6,705
Public Printing and Stationery	15,340	50,743	64,616	105,235
Railways and Canals	342,031	307,967	1,701,870	1,560,173
Maritime Freight Rates Act	840,595	870,804	6,707,229	5,221,709
Royal Canadian Mounted Police	504,566	501,952	2,960,992	2,805,239
Secretary of State	40,366	23,859	206,358	173,321
Soldier Settlement	64,532	64,230	426,231	460,015
Trade and Commerce	513,334	536,588	2,948,895	2,824,708
National Research Council	37,488	27,256	174,791	157,759
Total Current Expenditure	21,224,200	21,569,707	168,076,705	162,993,944
Special Expenditure—Cost of Loan Flotations	4,222	16,775	34,801	766,960
Sundry Charges to Consolidated Fund		2,643		1,060,312
Unemployment Relief		1,994,555	18,610,223	13,316,105
Wheat Bonus			1,876,260	
War Claims—National Defence	3,304	8,981	24,343	27,973
Total Special Expenditure	2,852,248	2,022,954	20,556,626	15,171,381
Capital Expenditure and Non-Active Loans—Marine	91,407	84,276	2,759,930	2,946,372
Public Works	78,360	75,962	412,625	245,773
Railways and Canals	527,550	429,916	2,540,968	1,550,472
Harbour Commissioners, Merchant Marine, etc.	169,419	127,300	2,984,605	2,930,669
Total Capital Expenditure and Non-Active Loans	866,736	717,455	8,698,128	7,674,206
Total Expenditures	24,953,184	24,310,116	197,331,459	185,839,633
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments (Under Relief Act)	1,836,870	479,873	16,365,251	1,724,833
Harbour Commissions		3,730	56,939	177,614
Canadian National Railways (Temporary Loan)	2,500,000	3,000,000	39,195,751	31,100,600
Canadian Farm Loan Board	50,000	50,000	547,753	263,625
Soldier and General Land Settlement	26,249		310,218	27,810
Total Loans and Advances	4,413,119	3,533,603	56,475,912	33,293,381
Redemption of Debt—Redemption of Outstanding Loans	18,804	43,310,059	2,350,452	126,563,819
Sinking Funds			1,858,495	1,904,981
Grand Total Disbursements	29,385,106	71,153,778	258,016,318	347,500,913

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Table 29. Significant Statistics of the United Kingdom

Classification	1932				1933							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Production—												
IRON.....000 metric tons	265	280	272	289	291	276	238	330	245	351	349	368
STEEL.....000 metric tons	437	445	480	437	452	490	587	519	610	578	577	561
COAL.....000 metric tons	16,330	17,529	18,594	19,167	19,098	18,116	19,826	15,666	17,656	15,529	15,325	14,006
ELECTRICITY GENERATED.....mill. k.w.h.	922	1,098	1,228	1,266	1,336	1,151	1,180	932	1,004	855	913	928
New orders received.....1920-100	56	55	53	60	60	59	64	65	56	55	56	52
COPPER AVAILABLES.....000 tons	10.7	10.1	12.0	11.0	11.4	6.7	11.0	12.0	12.0	7.5	11.5	9.3
RAW COTTON DELIVERED TO MILL.....mill. lb.	73	101	103	112	117	107	113	93	115	103	109	103
PRODUCTION, ARTIFICIAL SILK YARN AND WASTE.....mill. lb.	5.70	6.32	6.59	5.52	5.93	5.43	6.64	5.10	7.17	6.68	7.63	7.16
NATURAL SILK DELIVERIES.....000 lbs	293	304	321	254	326	293	296	265	343	314	324	275
CRUDE RUBBER AVAILABLE.....000 tons	7.20	7.30	9.12	7.10	6.81	5.81	4.61	7.53	7.30	4.19	6.33	8.54
574,108												
186,016												
5,978												
112,817												
450,421												
484,494												
843,088												
198,468												
956,865												
743,918												
66,106												
711,832												
139,357												
60,225												
454,534												
630,359												
276,342												
274,057												
968,530												
331,658												
30,709												
94,004												
656,038												
420,160												
512,732												
882,615												
696,695												
177,740												
957,751												
373,465												
958,475												
982,499												
23,509												
71,448												
942,940												
6,705												
105,235												
650,173												
221,706												
803,230												
173,321												
460,015												
824,703												
157,750												
993,944												
766,990												
660,312												
316,108												
Transportation—												
Shipping—												
Entrances.....mill. net tons	4.91	4.83	4.35	4.55	4.40	4.03	4.76	4.64	5.24	5.32	5.49	5.65
Clearances.....mill. net tons	4.77	4.35	4.41	4.29	4.40	4.09	4.43	4.20	4.79	4.86	4.82	5.12
Index of shipping freights.....1924-100	64.3	62.8	64.5	66.5	63.6	62.6	59.9	58.3	58.3	61.1	61.3	60.0
Railways—												
Average weekly railway receipts.....£ 000	2,800	2,600	2,605	2,824	2,322	2,401	2,556	2,666	2,572	2,771	2,995	3,247
Freight traffic, total....mill. tons	17.2	18.8	19.9	20.9	20.3	19.5	20.4	20.3	18.1	19.4	17.3	18.3
Merchandise.....mill. tons	3.3	3.6	3.7	3.8	3.2	3.4	3.5	3.3	3.6	3.3	3.3	3.3
Coal.....mill. tons	11.0	12.4	13.0	13.9	14.2	13.6	14.1	13.6	11.6	12.3	10.8	11.6
Minerals and other merchandise.....mill. tons	2.8	2.8	3.1	3.3	2.9	2.7	2.9	3.2	3.1	3.4	3.3	3.3
Prices—												
WHOLESALE PRICES 1913=100—												
Board of trade	102.1	101.1	101.1	101.0	100.3	98.9	97.6	97.2	99.2	101.7	102.3	102.5
Economist	88.1	88.3	87.7	84.1	84.2	82.7	82.3	84.6	87.5	89.5	89.7	89.7
Statist.	94.6	91.5	91.6	91.5	91.5	90.6	90.6	92.2	95.2	95.6	95.6	95.5
Times	97.7	99.5	98.3	94.3	94.7	92.9	91.7	92.9	95.7	97.5	97.9	99.2
Retail foods.....	123	125	125	125	123	122	119	115	114	114	118	119
Cost of living.....	141	143	143	143	142	141	139	137	136	138	139	141
Banking—												
Bank of England—												
Private deposits.....£ mn.	123	119	116	136	147	133	140	138	136	147	143	122
Bank and currency notes.....£ mn.	361	359	371	359	356	364	372	370	375	389	374	373
Gold reserves.....£ mn.	140.3	140.4	129.4	119.8	119.8	142.2	166.4	185.9	186.0	190.6	190.2	190.3
NINE CLEARING BANKS—	1,226	1,259	1,280	1,944	1,942	1,917	1,851	1,656	1,604	1,030	1,024	1,027
Deposits.....£ mn.	390	387	389	406	429	384	346	336	344	350	360	357
Advances.....£ mn.	759	770	758	750	751	752	749	761	761	753	744	744
Investments.....£ mn.	367	296	406	456	455	480	493	490	512	526	536	548
TREASURY BILLS.....£ mill.	854	872	860	897	926	776	759	764	954	970	989	1,007
Money—												
DAY TO DAY RATE.....p.e.	.65	.71	.75	.75	.75	.81	.63	.63	.63	.38	.63	.63
THREE MONTHS RATE.....p.e.	.69	.84	.81	1.25	1.81	.91	.63	.57	.53	.50	.41	.41
Security Values—												
FIXED INTEREST.....1921-100	118.4	120.2	115.9	116.1	110.9	118.4	118.4	120.2	118.1	118.7	117.9	120.1
VARIABLE DIVIDEND.....1921-100	96.8	96.3	98.5	95.8	94.6	96.1	96.2	96.3	100.4	105.1	111.7	112.4
TOTAL.....1921-100	111.4	112.6	109.6	109.4	110.2	111.1	112.2	112.4	112.5	114.3	115.9	117.0
Exchange, New York £ to £.....	3.471	3.399	3.277	3.270	3.305	3.422	3.415	3.428	3.908	4.000	4.303	4.334
Exchange, France to £.....	85.41	85.25	85.88	82.448	85.501	86.88	86.44	87.13	87.78	85.71	86.19	85.00

Great Britain only.

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Table 30. Significant Statistics of the United States.

Classification	1932						1933							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
United States Statistics—														
WHEAT, VISIBLE SUPPLY, Mil. bush.	194	190	177	160	158	148	137	126	110	125	135	150	....
Receipts, principal markets.....	38,410	27,338	17,594	13,850	12,814	9,809	12,729	15,763	23,310	28,598	37,172	26,748	....
Shipments, principal markets.....	30,000	20,000	17,541	23,464	13,804	8,375	7,481	10,246	18,421	17,258	15,822	17,527	13,729	....
Exports, including wheat flour.....	000 bush.	6,236	4,423	5,995	8,549	8,313	2,176	2,105	1,754	1,523	1,719	1,391	1,700	....
WHEAT FLOUR PRODUC- TION.....	000 bbls.	9,394	9,332	8,43	8,323	8,071	7,210	8,886	9,268	8,777	8,577	8,275	6,733	....
SUGAR, MELTING, 8	....	....	....	....	....	....	....	....	....	....	....	....	....
PORTS.....	000 long tons	400	281	233	213	210	225	342	346	361	411	359	409	....
TOBACCO CONSUMPTION—														
Cigars.....	Millions	405	437	419	254	297	287	290	321	371	419	401	435	....
Cigarettes.....	Millions	8,311	8,351	7,614	7,319	8,622	7,554	7,974	7,973	12,823	12,463	9,526	11,189	....
CATTLE RECEIPTS, PRIMARY MARKETS.....	000	1,059	1,896	1,543	1,161	1,318	1,136	1,171	1,206	1,558	1,440	1,456	1,657	....
HOG RECEIPTS, PRIMARY MARKETS.....	000	2,505	3,691	2,775	3,121	3,381	2,699	2,638	2,708	3,143	3,361	2,871	3,917	....
COTTON CONSUMPTION—	000 bales	492	502	504	440	471	442	494	471	621	696	600	589	....
NEWSPRINT PRODUC- TION.....	000 s. tons	70-6	76-7	81-7	80-1	74-4	67-7	76-6	74-5	81-2	84-4	79-5	84-5	....
NEWSPRINT CONSUMP- TION.....	000 s. tons	127-4	145-0	145-0	132-8	127-4	118-3	123-4	132-0	160-8	130-0	79-6	84-5	....
PIG IRON PRODUCTION.....	000 l. tons	563	645	631	546	566	554	542	624	887	1,265	1,792	1,833	1,629
STEEL INGOT PRODUC- TION.....	000 l. tons	875	1,069	1,015	845	1,006	1,065	886	1,335	2,002	2,598	3,204	2,901	2,311
UNPAID ORDERS U.S. STEEL CO., 000 l. tons	1,965	1,907	1,968	1,965	1,899	1,854	1,841	1,865	1,930	2,107	2,020	1,890	1,776	
AUTOMOBILE PRODUC- TION.....	000 cars and trucks	84-1	48-7	56-6	107-4	130-1	106-8	117-9	180-7	218-2	253-3	233-1	226-5	....
ZINC PRODUCTION.....	s. tons	13,260	15,217	16,078	16,513	18,828	20,076	22,096	24,119	21,730	24,027	30,905	33,550	33,318
Stocks.....	s. tons	125,775	121,340	121,348	124,856	128,644	134,440	140,379	142,447	136,534	123,324	116,324	106,247	98,211
LEAD PRODUCTION.....	s. tons	20,408	21,002	24,465	21,638	24,615	20,333	24,684	23,385	19,405	21,763	18,526	18,611	....
PETROLEUM PRODUC- TION.....	000 bbls.	65,036	65,210	63,384	58,044	63,998	61,029	75,302	65,313	71,006	82,841	84,397	85,239	....
Consumption (to stills).....	000 bbls.	63,913	66,698	65,504	65,996	66,093	61,041	67,984	68,822	74,340	74,619	79,525	79,151	....
GASOLINE PRODUCTION.....	000 bbls.	30,906	33,212	32,072	31,234	30,508	27,676	31,577	31,921	34,611	35,428	36,567	36,524	....
Consumption.....	000 bbls.	33,645	32,255	30,294	37,191	32,782	32,287	32,207	30,176	33,999	37,710	34,458	37,426	....
CONTRACTS AWARDED.....	\$000,000	127-5	107-5	105-8	81-2	83-4	52-7	60-0	56-6	77-2	103-0	82-7	102-6	....
CARLOADINGS.....	000 cars	2,345	3,158	2,195	2,487	1,910	1,958	1,841	2,505	2,128	2,265	3,109	2,503	3,205
ELECTRIC POWER PRO- DUCTION.....	mill. k. h.	6,735	7,063	6,944	7,135	6,932	6,286	6,678	6,462	6,906	7,231	7,466	7,645	....
INDEX FACTORY EMPLOY- MENT.....	1923-5-100	60-3	61-1	61-2	60-6	59-4	59-6	56-6	57-7	60-6	67-0	68-1	70-1	73-3
MAIL ORDER SALES, 2 COS.,	\$000	39,156	45,423	41,281	21,761	26,958	26,176	27,554	35,365	37,778	38,986	33,566	40,327	....
TRUCK CARS, 4 CHAINS,	\$000	36,632	41,605	38,040	66,307	30,001	30,534	32,473	37,874	37,081	32,918	36,465	38,314	....
IMPORTS.....	\$000,000	98-4	106-4	104-5	97-0	96-8	95-0	88-4	88-4	107-0	122-3	143-0	155-0	....
EXPORTS.....	\$000,000	132-0	153-5	139-4	131-2	120-6	101-5	108-0	105-2	114-2	119-8	144-2	131-5	....
MANUFACTURING PRO- DUCTION.....	1923-5-100	66-0	66-0	65-0	66-0	65-0	64-0	60-0	67-0	77-0	90-0	100-0	92-0	....
F.R. BANKS, BILLS DIS- COUNTED.....	Mil. Dollars	332	326	309	235	274	582	416	435	302	164	167	153	....
RESERVE RATIO.....	p.e.	61-1	62-1	62-0	63-0	65-5	53-5	50-3	62-6	68-0	68-2	68-4	67-4	....
MEMBER BANKS LOANS AND DISCOUNTS.....	Mil. Dollars	10,706	10,441	10,413	10,297	10,168	9,627	....	9,660	9,753	9,715	9,823	9,808	....
NET DEMAND Deposits.....	Mil. Dollars	11,229	11,461	11,745	11,758	11,899	10,593	....	11,127	11,740	11,849	11,361	11,212	....
INTEREST RATES, TIME LOANS, p.e.	1-38	-88	-51	-50	-50	-88	3-00	1-25	1-12	-88	1-13	1-13	1-13	....
Call loans renewal.....	p.e.	2-00	1-35	1-04	1-00	1-00	1-00	3-32	1-37	1-00	1-00	1-00	-98	....
Prime commercial paper, 4-6 months.....	p.e.	2-13	2-00	1-74	1-50	1-38	1-38	3-00	2-63	2-13	1-75	1-50	1-50	....
BOND PRICES HIGH GRADE	Rails (10)	82-07	80-76	78-19	77-85	82-49	81-92	77-23	78-62	80-35	84-35	88-95	88-95	....
Forty bonds.....	55-01	49-86	47-51	44-65	46-94	42-47	42-01	41-35	50-64	67-77	72-67	72-67	72-67	....
PRICES COMMON STOCKS (404)	1926-100	52-2	49-9	47-5	47-4	49-1	44-9	43-2	47-5	62-9	74-9	80-4	75-1	74-8
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INDUSTRIALS (338)	55-8	47-7	45-4	44-8	46-2	42-5	41-6	48-8	55-3	77-3	85-5	78-8	80-7
Railways (33)	84-5	27-5	25-5	25-7	27-6	26-5	26-3	32-5	44-0	52-6	49-4	47-2	
Utilities (34)	91-4	80-6	77-6	70-9	81-8	73-1	66-8	63-5	70-2	96-9	97-5	97-1	80-1	....
Automobiles (18)	54-2	42-8	39-5	40-4	41-9	37-7	34-3	42-2	67-5	81-9	92-5	92-0	94-3	....
Tires and rubber goods (17)	32-0	23-9	22-6	23-5	24-2	20-0	19-8	26-3	44-9	53-9	60-7	58-9	56-6	....
Chain stores (17)	52-8	45-2	47-1	46-0	46-3	42-7	39-5	43-8	54-1	62-9	66-9	58-1	55-5	....
Copper and brass (8)	47-0	34-4	32-1	26-1	29-4	28-1	28-5	38-6	54-9	63-6	73-1	68-0	70-1	....
Oil (16)	53-0	47-4	47-1	46-1	46-4	42-0	40-6	46-5	58-4	70-3	75-6	69-6	77-5	....
Railway equipment (8)	51-8	26-4	24-8	24-2	25-2	25-2	25-3	31-8	44-0	57-3	65-2	59-4	60-3	....
Steel and iron (8)	42-1	32-5	27-7	24-8	27-2	26-7	26-8	35-1	51-9	61-4	68-1	60-5	57-6	....
Textile (31)	38-7	32-5	29-9	27-6	28-7	25-2	24-2	27-7	43-2	53-9	60-9	56-1	55-2	....
Amusement (7)	17-3	12-9	11-1	9-2	8-6	6-0	5-0	5-6	9-0	12-5	13-0	14-2	14-1	....
Tobacco (10)	101-6	90-5	82-9	81-4	85-7	78-8	82-1	94-9	114-9	128-3	129-4	131-1	128-2	....
STOCK SALES, N.Y.	Mil. Shares	67-4	29-2	22-0	21-2	18-7	19-3	20-1	52-9	104-2	125-6	120-3	42-5	....
BOND SALES, N.Y.	Mil. Dollars	230-3	178-6	155-9	241-0	260-0	250-1	195-2	269-6	350-0	344-1	323-1	216-1	....
BROKERS' LOANS.....	Mil. Dollars	380	325	338	247	350	326	311	322	529	780	876	851	....
BANK DEBTS, N.Y.	Mil. Dollars	14,163	12,944	9,818	15,967	12,412	12,036	12,454	12,012	12,977	11,743	17,354	13,076	12,340
Outside, 160 centres. Mil. Dollars	11,767	12,354	10,935	12,820	12,083	10,401	9,808	10,467	11,509	12,909	12,578	12,375	12,375

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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N° 10

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STATISTIQUE COURANTE DES AFFAIRES AU CANADA

Les opérations commerciales de septembre montrent un gain modéré sur le mois précédent, l'indice des affaires étant à 90·8 comparativement à 89·8 en août. Une expansion modérée est constatée dans chacune des branches principales des entreprises productrices sauf celles de l'énergie électrique, l'augmentation dans la moyenne quotidienne de celle-ci étant inférieure à la normale pour la saison. Le gain des expéditions de nickel a été le trait frappant des industries minières et la majorité des autres facteurs montre des gains sur août. L'indice de la production manufacturière a monté de 96·9 à 97·0, les industries alimentaires, les dédouanements de tabac et les importations de caoutchouc brut étant les facteurs améliorés alors qu'il y a récession dans les industries forestières et celles du fer et de l'acier et dans les importations de matières premières par les industries du coton. La construction a fait meilleure figure mais le niveau des opérations reste bas. Le point brillant du mois a été l'augmentation remarquable des exportations, le gain sur août après rajustement saisonnier étant de 31·8 p.c.

Les opérations manufacturières ont été légèrement plus actives que le mois précédent, l'indice basé sur 29 facteurs montant de 96·9 à 97·0 en septembre. C'est un nouveau haut dans le mouvement présent, le gain de février à septembre atteignant 65·2 p.c.

L'indice des opérations des industries alimentaires est à 104·5 en septembre comparativement à 100·1. L'expansion marquée de l'industrie minoterie a été le principal élément qui a fait monter l'indice de la production alimentaire. La production de farine, le dernier mois sur lequel les statistiques sont établies, est de 1,444,000 barils comparativement à 1,323,000 le mois précédent. L'avoine roulée, la farine d'avoine et la farine de maïs ont aussi été produites en plus fort volume après rajustement saisonnier. Les manufactures de sucre ont produit 60,378,000 livres comparativement à 88,089,000 les quatre semaines précédentes. Les abatages de bovins à 100,743 têtes se comparent à 99,081, gain inférieur à la normale pour la saison. Les abatages de porcs ont monté de 187,028 à 195,498 têtes et il y a aussi un gain modéré dans les abatages de moutons et agneaux après les ajustements ordinaires.

Les exportations de fromage sont de 14,120,500 livres comparativement à 6,556,000, le gain ajusté dépassant 96 p.c. L'augmentation dans les exportations de saumon en boîte est inférieure à la normale pour la saison.

Les dédouanements de tabac pour consommation montrent un gain modéré en septembre après rajustement saisonnier. Les dédouanements de cigarettes à 401,232,000 montrent un gain ajusté d'environ 3 p.c. Le déclin dans les dédouanements de cigares et tabacs bruts est plus que normal pour la saison.

Les importations de matières premières par les industries textiles montrent un déclin en septembre à la suite d'une avance continue les quatre mois précédents. L'indice ajusté des importations de coton et de laine bruts est de 123·9 comparativement à 136·7 en août. Les importations de coton brut sont de 7,409,000 livres comparativement à 10,584,000. Les fils de coton, d'un autre côté, montrent un gain de 344,941 livres à 482,104. Les importations de fils et de laine brute à 1,955,878 livres comparativement à 2,009,084, ce qui, après rajustement, est un gain de 8·5 p.c.

Les industries du papier et du bois n'ont pas été aussi actives en septembre que le mois précédent, mais la réaction a été relativement modérée, la production étant plus grande qu'en tout autre mois des deux dernières années. La production de papier à journal à 179,416 tonnes se compare à 194,262 tonnes. Les exportations de madriers et planches sont de 112,039,000 pieds comparativement à 128,459,000, le déclin ajusté dépassant légèrement 5 p.c. La baisse des exportations de pulpe de bois et de bardeaux a été relativement plus grande.

Il y a déclin modéré dans les facteurs montrant l'orientation de l'industrie sidérurgique, juillet dernier étant le mois de cime des deux dernières années. La production d'acier en loupe est de 38,630 tonnes comparativement à 48,659 tonnes en août et la production de fonte en gueuse a décliné de 35,233 tonnes à 30,738. La production d'automobiles donne 5,808 unités comparativement à 6,079 en août mais après rajustement le déclin se limite à 4·3 p.c. Les importations de pétrole brut à 108,097,000 gallons se comparent à 116,312,000 gallons, un déclin, après rajustement, de 14·3 p.c. Les importations de caoutchouc brut ont augmenté de 4,022,000 livres à 5,869,000 livres ou 68·9 p.c. après rajustement saisonnier. L'industrie de la construction a fait un peu meilleure figure en septembre, les permis de construction montrant un gain tandis que les contrats de construction ont décliné moins que normalement pour la saison. L'indice de la construction a monté de 25·5 à 26·9.

Le gain dans la production électrique a été considérablement inférieur à la normale de la saison. La production quotidienne moyenne a été de 49,644,000 k.w.h. comparativement à 48,652,000, l'indice ajusté reculant de 168.0 à 148.9.

Les chargements de wagons à 202,459 comparativement à 185,555 montrent un gain inférieur à la normale de la saison. L'indice de l'emploi dans le commerce, après rajustement, a montré de 112.7 à 114.8.

Un autre facteur encourageant a été, pour le mois, l'avance de l'emploi au premier octobre l'indice après rajustement marquant 86.9 comparativement à 84.8 le 1er septembre sans ajustement pour variations saisonnières. L'indice marque 90.4 comparativement à 98.5.

Commerce extérieur

Le commerce extérieur de septembre a fait beaucoup meilleure figure, les exportations dépassant de beaucoup celles du mois précédent et du mois correspondant de 1932, tandis que la balance favorable d'environ vingt millions de dollars est la plus forte depuis près d'un an. Les exportations de septembre ont été dépassées une fois depuis 1930, l'exception étant mai 1931. Le gain sur le mois précédent après rajustement saisonnier est de 8.5 p.c. dans les importations et de 31.8 dans les exportations. La somme des exportations et des réexportations est de \$58,329,000 en septembre, comparativement à \$45,135,000 en août. Les importations se chiffrent par \$38,698,000 comparativement à \$38,747,000 le déclin étant moins que normal pour la saison. Le surplus des exportations sur les importations est conséquemment de \$19,630,000. Exception faite d'octobre 1932, la balance favorable du commerce est plus grande en septembre dernier qu'en tout autre mois des années récentes.

Trois facteurs représentatifs

La lecture du graphique de la page 4 indique une récession modérée à la fin du troisième trimestre. Le rendement des obligations d'Ontario est modérément plus élevé en septembre, ce qui, au point de vue de la situation économique, est considéré comme un mouvement rétrograde. Influencé particulièrement par le déclin des services publics, le cours des actions ordinaires a été plus bas, l'indice montrant une minime récession. L'expansion continue des opérations commerciales est le facteur le plus encourageant du mois. La tendance modérément défavorable des deux autres éléments est présumée indiquer un ralentissement de la rapide expansion industrielle des derniers six mois.

Sept mois de relèvement

Le point le plus bas des opérations en ces dernières années a été atteint en février de l'année courante. Depuis lors, le volume des affaires montre une amélioration visible qui s'étend pratiquement jusqu'à date. La vive tendance à l'accélération en ces derniers mois est illustrée graphiquement à la page 10, présentant les fluctuations de l'indice du volume physique des affaires avec quelques-uns de ses principaux éléments, par mois, de janvier 1932 jusqu'à date. L'indice des affaires était à 90.8 en septembre comparativement à 67.0 en février, un gain de 35.6 p.c. Cet indice, calculé sur 45 facteurs pondérés, exprimé en chiffres absolus avec rajustement saisonnier, est considéré comme la meilleure échelle du cours des affaires au Canada. La production minière, influencée en grande partie par l'expansion des mines d'or, a fait relativement meilleure figure au cours du premier trimestre de l'année courante que la plupart des autres branches principales de l'entreprise industrielle. Les manufactures montrent de grandes fluctuations, l'indice marquant 97.0 en septembre comparativement à 58.7 en février, ce qui était son point le plus bas.

Les importations de coton donnent 7,409,000 livres en septembre comparativement à 6,026,000 en février, un gain ajusté de 99.5 p.c. La production de farine en août, le dernier mois sur lequel les statistiques sont disponibles, est de 1,444,000 bariles comparativement à 845,000 en février, l'indice montrant un gain de 103.8 après rajustement saisonnier. Les industries du papier et du bois n'ont pas été aussi actives en septembre qu'en août mais la réaction a été modérée. La production de papier à journal est de 179,416 tonnes en septembre comparativement à 125,610 tonnes le second mois de l'année. L'indice montant de 85.9 à 117.5. Les exportations de madriers et planches s'élèvent à 112,039,000 pieds en septembre comparativement à 37,714,000 en février, l'augmentation ajustée étant de 93.2 p.c.

La production d'acier en loupe a monté rapidement en juillet mais depuis elle a reculé. La production ajustée montre un gain de 246.5 p.c. entre février et septembre. Le relèvement de l'industrie de l'automobile a été substantiel, le gain, après rajustement, de février à septembre, étant de 98.9 p.c. L'industrie de la construction reste dans un état de dépression malgré le relèvement dans les autres lignes. L'indice des contrats est plus élevé en juillet que les mois précédents tandis qu'il a rebaisssé en août et septembre. L'expansion de la production d'énergie électrique est un des traits du relèvement. Un indice de 148.9 représente le niveau de la production en septembre comparativement à 136.1 en février, le mois choisi pour faire la comparaison. L'expansion dans les chargements de wagons de chemin de fer a été retardée par la faiblesse du mouvement du grain. Bien que les importations accusent un gain depuis avril, après rajustement saisonnier, l'expansion des exportations qui ont atteint le chiffre élevé de \$58,329,000 en septembre a été remarquable.

Gains

Le gain brut des entreprises productives dépend à la fois du volume de la production et des prix courants. Le graphique de la page 15 a pour but de montrer les fluctuations de la production des entreprises canadiennes et le niveau des prix. Comme l'indice des affaires montre un gain de 35,6 p.c. de février à septembre et l'indice des prix, aussi sur une base de 1926, montre un gain de 8,3 p.c. durant la même période, il est évident que le revenu du producteur s'est grandement amélioré depuis le premier trimestre de cette année.

L'indice de l'emploi, après ajustement pour variations saisonnières, a atteint son plus bas pour ces derniers temps le 1er juin de l'année courante. Il y a ensuite amélioration constante jusqu'au 1er octobre, la dernière date sur laquelle les statistiques ont été établies. Bien que sans mesure exacte de la statistique mensuelle de l'indice des salaires, le gain dans le nombre de travailleurs occupés indique que les gains doivent s'être améliorés au cours des quatre mois derniers.

Malgré une avance dans les prix de détail des denrées alimentaires le coût de la vie au Canada n'accuse aucune avance appréciable, l'indice de septembre étant à 78,2 comparativement à 77,0 en mai, le plus bas point en ces dernières années.

Mouvement international du capital depuis 1927

Le graphique de la page 30, préparé par les statisticiens de la Société des Nations pour la Conférence mondiale monétaire et économique, est basé sur les estimations officielles ou privées de la balance des paiements des pays concernés et il est supposé montrer aussi exactement que possible le mouvement international net des capitaux des plus grands pays de 1927 à 1931 ou 1932, en millions de dollars or. Ce graphique montre le grand exode de capital des Etats-Unis, de France, du Royaume-Uni et un mouvement moins prononcé du Canada les premières années de cette période de même que de lourds placements en Allemagne, Argentine, Australie, Hongrie, Inde Britannique, Japon et Pologne. Pour les dernières années, les principaux pays prêteurs ont cessé de prêter, et la France et le Royaume-Uni ont recouvré une partie de leurs prêts, tandis que les Etats-Unis étaient encore de forts créateurs en 1932. Dans les dernières années, également, des pays comme l'Allemagne, l'Argentine, l'Australie, le Canada et l'Inde Britannique ont cessé d'emprunter ou ont fait des paiements nets sur leurs obligations. Les statistiques de 1932 n'étaient malheureusement pas disponibles pour chacun des quinze pays figurant dans ce graphique. Il est significatif que les chiffres du Canada montrent une exportation nette de capital en 1931 et 1932.

Un tableau montrant les chiffres sur lesquels est basé ce graphique paraît à la page 46 du supplément du Bulletin Mensuel des Statistiques de mai 1933 de la Société des Nations.

Prix de gros

Le cours des denrées a montré une nouvelle récession modérée en septembre, le maximum de la présente année ayant été touché en juillet. La réaction des prix ces deux derniers mois provient en plus grande partie de la baisse des produits agricoles et des métaux non ferreux et avait été le principal élément de la hausse spéculative de février à juillet. En dehors des produits chimiques, qui se sont presque maintenus, les autres groupes de la classification officielle montrent des avances en septembre. L'indice des prix de gros était à 68,9 en septembre, un déclin de la moitié d'un p.c. sur le mois précédent.

Le blé a décliné dans la dernière partie de septembre, les facteurs de baisse étant une forte offre de blé russe, l'augmentation des stocks dans les ports européens, des pluies bien à propos dans le sud de l'Australie et de meilleures perspectives en Argentine. Les marchés canadiens de la laine ont été stimulés par la hausse des prix aux récentes ventes d'Australie et de Nouvelle-Zélande; la demande domestique s'est améliorée et les achats de l'extérieur se sont aussi bien maintenus. Les stocks mondiaux visibles de cuivre affiné ont diminué de 673,250 tonnes en juillet à 653,000 tonnes à la fin d'août; cependant le cuivre électrolytique domestique a baissé, le prix étant de \$9,48 par 100 livres en septembre comparativement à \$9,82 par lots de wagon, f.o.b. Montréal le mois précédent. L'avance de l'argent est attribuée principalement à un plus grand intérêt spéculatif, l'argent fin à New York donnant une moyenne de 39,9 cents l'once comparativement à 38,3 (fonds canadiens). Une plus ample avance des cotés du pétrole suivit une révision à la hausse des prix aux Etats-Unis du pétrole brut et de la gazoline à 1,5 cents de plus qu'à Halifax, Montréal, Winnipeg, Regina et Calgary.

Valeurs mobilières

Alors que l'indice de 126 titres d'action ordinaire montre un déclin en septembre comparativement au mois précédent, il est constaté que les titres industriels ont été en moyenne un peu plus élevés, des gains nets étant relevés dans les pétroles, les textiles, les breuvages et les divers. L'indice de 93 titres industriels marque 115,1 comparativement à 113,3 en août. Les pétroles et les breuvages ont repris une partie du terrain perdu en août tandis que les textiles et les divers ont touché de nouveaux hauts. La tendance hebdomadaire des titres canadiens a été à la baisse en septembre, absorbant ainsi le relèvement du mois précédent. Le niveau des premières semaines d'octobre a été conséquemment plus bas qu'à toute époque subséquente à la fin de juin.

Le cours minier a été relativement plus fort que celui des actions ordinaires prises en général, la cime du présent mouvement étant atteinte dans la semaine terminée le 21 septembre. L'indice de 20 titres miniers était à 113·4 en septembre comparativement à 107·4 le mois précédent, l'avance de 11 titres de mines d'or étant le principal élément de cette hausse du marché minier.

L'indice de 22 titres miniers d'actions privilégiées était à 61·0 en septembre comparativement 61·7 le mois précédent. La moyenne de septembre de l'an dernier était de 53·4.

Choses bancaires et monétaires

Le déclin des prêts courants en août a été moins que normal pour la saison. Après ajustement pour tendances saisonnières ce compte s'est bien maintenu de mai jusqu'à la fin d'août. Depuis qu'il a été touchée la cime de ces prix en octobre 1929, avec un total de \$1,473,000,000 prêtés par les banques pour stimuler les opérations commerciales au Canada, il y a eu une série presque ininterrompue de déclins jusqu'au printemps dernier. Bien qu'un nouveau bas ait été touché à la fin d'août l'indice après ajustement saisonnier s'est bien maintenu depuis mai jusqu'à date.

Les dépôts à terme ont fluctué dans une étroite marge les huit premiers mois de 1933 à un niveau un peu plus élevé que l'année précédente; le surplus des dépôts à terme sur les prêts courants était de \$488,000,000 le 31 août.

La cime des dépôts à demande pour les deux dernières années a été atteinte à la fin de juin, des déclins progressifs se manifestant en juillet et août, mais le niveau étant encore plus élevé que le 31 août 1932. Les valeurs en portefeuille montrent un autre gain en août pour atteindre une nouvelle cime de \$866,120,000. Des gains mensuels ont été à peu près continus depuis les premiers mois de 1932.

Les billets de banque et du Dominion aux mains du public donnent une valeur de \$149,680,000 comparativement à \$145,500,000 le mois correspondant de l'an dernier.

LA SITUATION AUX ÉTATS-UNIS

Les opérations commerciales ont subi une plus ample récession aux Etats-Unis en septembre, continuant la même orientation que le mois précédent. En considérant la rapidité extraordinaire de l'expansion des opérations commerciales de mars à juillet le ralentissement subéquent des deux mois suivants ne peut être une cause d'alarme. Le déclin du rendement hebdomadaire des aciéries s'est continué en septembre et à la fin du mois près de la moitié du gain constaté de mars à juin était perdu. La production d'acier en loupé était de 2,311,000 tonnes comparativement à 2,901,000 en août, et les commandes de la U.S. Steel Corporation à 1,776,000 tonnes, à la fin de septembre, se compare à 1,890,000 tonnes à la fin d'août.

La construction publique a commencé à refléter le stimulant du programme de travaux publics de l'administration et la valeur des contrats a augmenté plus que normalement pendant le mois sous revue. La production d'automobiles en septembre a été la plus forte de ce mois depuis 1930.

Les chargements de wagons, 3,205,000 comparativement à 2,503,000 en août, montrent un gain inférieur à la normale pour la saison.

Le cours des titres ordinaires a faiblement réagi en septembre, un indice de 404 titres donnant 74·8 comparativement à 75·1 en août, et le point le plus bas de l'année courante a été de 43·2 en mars. Il a été annoncé le 11 octobre qu'environ un tiers du quatrième emprunt de la Liberté à 4½ p.c., obligations de 1933-1938, serait racheté le 15 février 1934 et qu'une émission de bons du Trésor, à 10-12 ans, serait offerte pour souscription le 16 octobre. Ces bons doivent porter intérêt à 4½ p.c.; les obligations s'élèvent à environ \$1,900,000,000. Cet échange amènera une réduction matérielle dans le service annuel des intérêts sur la dette publique et améliorera le compte de la dette en réduisant le volume des obligations à brève échéance.

LA SITUATION EN GRANDE-BRETAGNE

La situation commerciale et financière de la Grande-Bretagne continue de s'améliorer, la preuve la plus décisive étant probablement l'amélioration dans les finances nationales comme le montre l'état semestriel couvrant la période se terminant le 30 septembre. Le revenu montre une augmentation de £7,200,000 comparativement à la même période de l'année précédente tandis que les dépenses montrent une large réduction due à une économie de près de £30,000,000 en paiement d'intérêts et une diminution de £5,700,000 en dépenses et fournitures. Cet état de choses peut justifier quelques rémissions de taxes pour la prochaine année fiscale.

Les nouvelles émissions de capital les neuf premiers mois de 1933, d'après l'"Economist", donnent une somme globale de £227,103,600, mais de ce montant £150,813,600 représentent des emprunts du gouvernement britannique. Sur le reste, £24,404,400 était destiné à des pays de l'Empire et £5,335,200 à des pays étrangers.

Les exportations britanniques de septembre s'élèvent à £32,276,000 comparativement à £30,997,000 en août et £26,229,000 en septembre de l'an dernier. La majeure partie de l'augmentation provient de marchandises ouvrées. Les importations donnent £57,772,000 comparativement à £56,774,000 en août et £54,272,000 en septembre 1932. Les réexportations donnent £3,404,000 comparativement à £4,300,000 en août et £2,902,000 en septembre 1932. Les importations de matières premières montrent de fortes augmentations.

Le nombre de sans-travail sur les registres officiels de la Grande-Bretagne le 25 septembre était de 2,336,727, une diminution de 521,284 comparativement à la même date de 1932 et une réduction de 74,410 depuis le 21 août 1933.

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PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED OCTOBER 16, 1933

Population.—Census of institutions, bulletin No. 4, charitable and benevolent institutions. Bulletin No. 2, Penitentiaries. Preliminary report, vital statistics of Canada, 1932 (revised).

Production.—AGRICULTURAL PRODUCTION.—Field crops of Canada, 1933 (preliminary estimate). FOREST PRODUCTS.—Preliminary report on the roofing paper industry in Canada, 1932. Preliminary report on the last, tree and shoe finding industry in Canada, 1932. MINERAL PRODUCTS.—Asbestos, 1932. Cement products industry, 1932. The nickel-copper mining, smelting and refining industry in Canada, 1932. Copper, 1932. Lime, 1932.

Manufactures.—VEGETABLE PRODUCTS.—Report on the wine industry in Canada, 1932. Report on the distilled liquor industry in Canada, 1932. TEXTILES.—Report on the cotton and jute bag industry in Canada, 1932. NON-FERROUS METALS.—Silverware, 1932. The jewellery and silverware industry, 1932. Aluminium products industry, 1932. The miscellaneous non-ferrous metal products industry, 1932. ELECTRICAL EQUIPMENT AND SUPPLIES.—The radio industry in Canada, January to June, 1933. NON-METALLIC MINERALS.—The clay and clay products industry in Canada, 1932 (including products from domestic clays; products from imported clays). The glass industry, 1932.

External Trade.—Quarterly report of the trade of Canada (imports for consumption and exports) months of April, May and June, 1933 and 3 months ending June, 1932 and 1933.

Internal Trade.—Index numbers of wholesale prices of principal Canadian exports and imports. Census of merchandising and service establishments, 1931. Hotel operations in Quebec, 1930.

Transportation, Communications and Public Utilities.—Telegraph statistics for 1932. Preliminary report on statistics of electric railways in Canada, 1932.

Finance.—Currency and banking in Canada (from the Canada Year Book 1933).

General.—Canada Year Book, 1933. Press announcement for same.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletin.—Grain, Canadian Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation: Review; statistical supplement Cold Storage Holdings. Production of—(a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Canada's domestic exports to Empire and foreign countries. Summary of Canada's Imports. Canada's imports from Empire and foreign countries. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron).

IMPORTS: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber;

Stoves, sheet metal products; Refrigerators; Vehicles (of iron).

Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.

Prices and Price Indexes. Automobile Financing. Changes in the value of retail sales.

The Employment Situation as reported by Employers. Commercial Failures. Bank Debts.

Review of Business Statistics—Price \$1.00 per year.

Vital Statistics, Births, Marriage and Deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume VIII



Numéro 10

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SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

OCTOBRE 1933

Publié par ordre de l'Hon. H. H. Stevens, M.P.,
Ministre du Commerce

OTTAWA
J. O. PATENAUME
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI
1933

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